



District 6 of the Bucharest Municipality



Quarterly financial report
at 31.03.2025

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General overview

General information

Bucharest - Ilfov is one of the eight development regions of Romania, composed of Bucharest municipality and Ilfov county. This region has an area of 1,821 km², of which 13.4% represents the administrative territory of Bucharest Municipality and 86.6% of Ilfov County.

Bucharest is located in the south-east of Romania, between Ploiesti to the north and Giurgiu to the south. The city is located in the Vlasiei Plain, which is part of the Romana Plain. To the east is the Baragan, to the west is the Gavanu Burdea Plain, and to the south it is bounded by the Burnazului Plain. The city has a total area of 238 km², on which lie six sectors, each led by its own town hall. The sectors are arranged radially (and numbered clockwise) so that each one has a part of the center of Bucharest under its administration.

District 6 is the second largest in the Municipality of Bucharest. The main neighborhoods of the sector are Drumul Taberei, Militari, Giulesti and Grangasi.

Source: <https://ro.wikipedia.org>

Territorial administration and public utilities	Bucharest	B-IF Region	Measurement unit	Reference period
Land fund surface	238	1,821	Ha	2014
Green areas suraface in municipalities/cities	45	73	Ha	2024
Length of city roads	3,245	4,269	Km	2023
Distribution simple network for drinking water	2,543	4,365	Km	2023
Simple length of sewer pipes	3,478	4,771	Km	2023
Total gas distribution network length	2,174	4,666	Km	2023
Distributed thermal energy Gcal	2,550,631	2,557,046	Gcal	2023

Population (01.07.2024)	District 6	Bucharest	B-IF Region	% in the region	% in the municipality
Total	395,027	2,133,306	2,655,521	14.9%	18.5%
Gender distribution					
female	211,744	1,136,367	1,405,873	15.1%	18.6%
male	183,283	996,939	1,249,648	14.7%	18.4%
Distribution by age categories					
0-19 years	66,950	381,133	496,062	13.5%	17.6%
20-59 years	229,233	1,225,254	1,542,858	14.9%	18.7%
60 years and above	98,844	526,919	616,601	16.0%	18.8%
Distribution by environment					
urban	395,027	2,133,306	2,373,003	16.6%	18.5%
rural	N/A	N/A	282,518	N/A	N/A

Workforce	Bucharest	B-IF Region	Measurement unit	Reference period
Work resources (population fit to work)	1,311	1,706	th of people	2023
Work resources occupancy rate	95.8%	86.3%	Percentages	2023
Number of employees (exact number of employees)	1,093	1,281	th of people	2023
Unemployment rate	0.6%	0.6%	Percentages	02.2025

National economy	Value	Measurement unit	Reference period
Annual GDP, current prices (seasonally adjusted) CAEN Rev. 2 (Report CON106H)	1,189,090	Millions of Ron	2021
	1,389,450	Millions of Ron	2022
	1,604,554	Millions of Ron	2023
	1,242,358	Millions of Ron	2024

Turnover of local units (the entire active economic sector in 2024):	Bucharest	B-IF Region	Measurement unit	% in the region
Total, out of which:	758,587	928,554	Millions of Ron	
Manufacturing industry	57,217	82,358	Millions of Ron	69.5%
Constructions	65,908	79,388	Millions of Ron	83.0%
Commerce	349,829	449,392	Millions of Ron	77.8%
Transports and storage	32,488	42,396	Millions of Ron	76.6%
Other services	253,145	275,020	Millions of Ron	92.0%

Source: <http://www.insse.ro/cms/>; Last information available at the date of this report;

Infrastructure
Current Infrastructure
The Bucharest – Ilfov region represents the most important national and international road-rail-air transport hub in the country. It is characterized by a high degree of accessibility, being located on two European multi-modal corridors: European Priority Axis No. 7 and European Priority Axis Giurgiu – Albita, as well as in proximity to the Danube (European Priority Axis No. 18).
The Bucharest – Ilfov region has the highest railway density in the country, with 165.3 km per 1,000 km ² , which is almost four times the national average. Bucharest serves as the starting point for eight major railway lines connecting it to other regions of the country.
Air and multi-modal accessibility is ensured by two international airports:
"Henri Coandă" International Airport (Otopeni) – the largest airport in Romania, handling 70% of the country's total air passenger traffic.
"Aurel Vlaicu" International Airport (Băneasa).

Sustainable Urban Mobility Plan 2016 - 2030

In 2017, the Sustainable Urban Mobility Plan (PMUD) for the Bucharest – Ilfov region was launched for public debate. The plan aims to create an efficient, integrated, sustainable, and safe transport system that promotes economic, social, and territorial development while ensuring a high quality of life.

The investment plan includes the following objectives: 123 km of new metro lines, New eco-friendly public transport vehicles, 350 km of rehabilitated county roads, 52 km of rehabilitated bypass roads, At least 3,400 parking spaces and bike rental stations.

Moreover, the PMUD is a key requirement for accessing European funds during the 2014 – 2020 period, through the Regional Operational Program and the Large Infrastructure Operational Program.

Source: <http://www.mdrl.ro>; <http://www.pmb.ro>; <http://pmud.ro>;

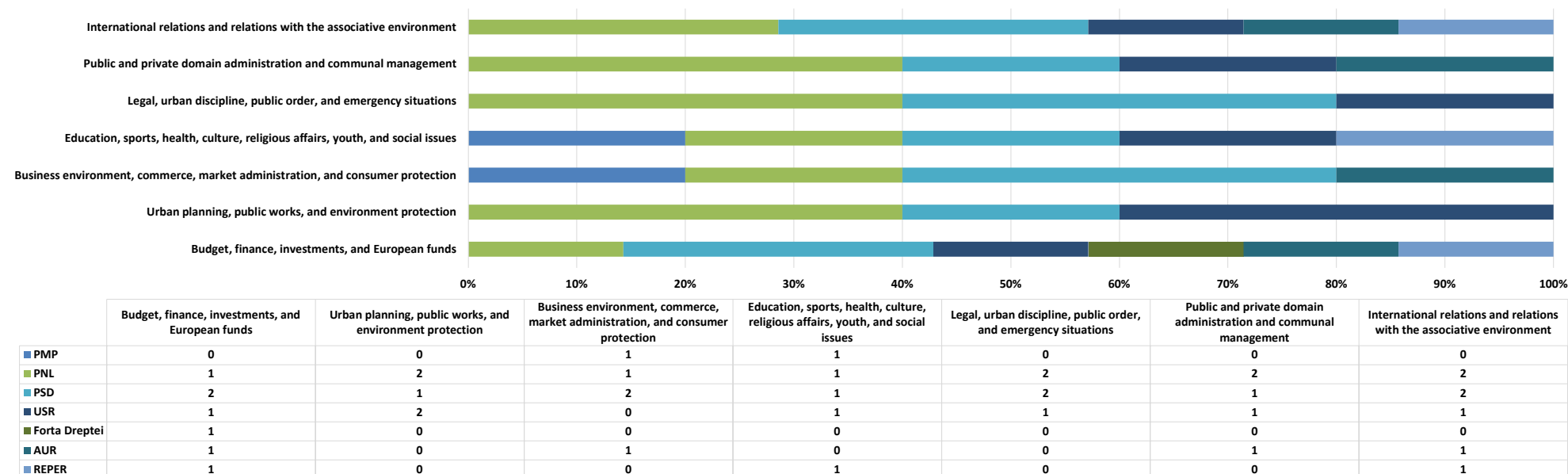
Indicators 31.03.2025 (th RON)	PMB	District 1	District 2	District 3	District 4	District 5	District 6
Total revenues, w/o sums used from previous surplus	1,284,348	548,844	582,007	691,244	688,473	335,695	572,827
Own revenues	1,217,687	528,500	485,756	565,158	346,015	294,255	498,754
Own revenues % TR	94.8%	96.3%	83.5%	81.8%	50.3%	87.7%	87.1%
Quotas and amounts deducted from the income tax	1,154,642	164,528	216,642	285,711	198,465	178,287	236,615
Sums deducted from VAT	17,513	0	64,102	55,319	43,809	37,466	54,684
Subsidies (from the State budget and from other administrations)	46,268	1,027	21,576	77,300	285,127	2,713	10,964
Sums received from EU	2,880	460	10,551	-6,536	0	1,261	8,079
Total expenditures	1,251,501	278,869	313,362	473,155	552,465	281,273	425,353
Operational expenditures	1,117,976	257,684	279,912	285,143	216,324	243,506	279,003
Operational expenditures % TP	89.3%	92.4%	89.3%	60.3%	39.2%	86.6%	65.6%
Investment expenditures, out of which:	91,442	9,320	18,386	141,326	312,395	8,233	123,855
Capital expenditures	30,275	0	2,731	67,101	36,800	8,081	56,433
Non-reimbursable external funds	35,222	108	660	0	0	0	3,994
Financial expenditures	42,084	11,865	15,064	46,686	23,745	29,534	22,495
Result of the period, w/o sums used from previous surplus	32,847	269,975	268,645	218,089	136,008	54,421	147,474
Sums used from previous surplus	0	0	100,000	4,983	5,571	0	80,917
Cummulated result	32,847	269,975	368,645	223,072	141,579	54,421	228,391
Population (01.07.2024)	2,133,306	2,133,306	2,133,306	2,133,306	2,133,306	2,133,306	2,133,306

Source: <https://forexpublic.mfinante.gov.ro/web/transparența-bugetara/rapoarte-entitati-publice>

General overview

The Local Council and the City Hall Administration (Term 2024-2028)

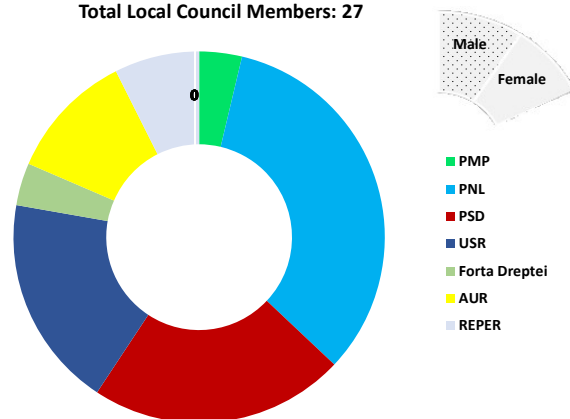
At 31.12.2024



Political structure

The City Hall Administration

Total Local Council Members: 27



PMP	4%
PNL	33%
PSD	22%
USR	19%
Forta Dreptei	4%
AUR	11%
REPER	7%

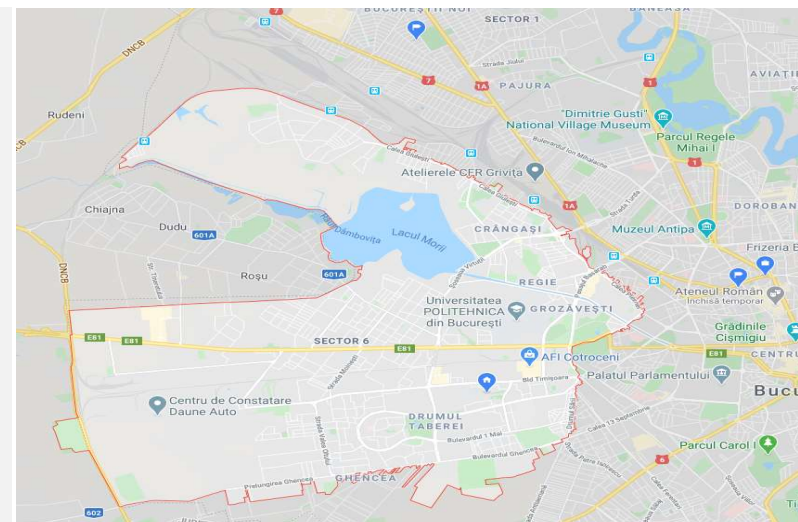
Female	37%
Male	63%

Name	Position	Political Party
Ciprian Ciucu	Mayor	PNL
Ion Tănășuică	Vice Mayor	PSD
Moldovan Paul Cristian	Vice Mayor	PNL
Spiridon Demirel	General Secretary	
n/a	Public Administrator	

General overview

Institutions and directions under the authority of the Local Council of Sector 6 of Bucharest Municipality

- **District 6 of the Bucharest Municipality (Specialized body within the Mayor's office);**
- **Commercial Administration District 6;**
- **Public Domain Administration and Urban Development District 6;**
- **General Directorate of Local Taxes and Duties District 6;**
- **Education units;**
- **General Directorate of Social Assistance and Child Protection;**
- **General Directorate of Local Police District 6;**
- **Local Directorate of Population Evidence District 6;**
- **Multifunctional Health Center "Sfantul Nectarie";**
- **Center for Innovation and Urban Design Sector 6 S.R.L.**



Cultural and social environment

Trade and utilities

- In Sector 6 there are over 10 major shopping centers, of which the most important are: Metro, Carrefour, Bricostore, AFI Mall, Plaza Romania, Cora, Expo Construct Militari, Dedeman, Sir Commercial Complex and approximately 1,200 stores carrying out commercial activities. The agri-food markets are concentrated in Drumul Taberei, Militari and Crangasi districts and are financed entirely from own revenues (extrabudgetary institutions). A source of income is the direct exploitation of Chilia Veche, Valea Ialomitei, Drumul Taberei II and Giulesti II markets by collecting lump sum taxes for stalls, and the second source is constituted by revenues obtained from association contracts and rental contracts concluded for the arrangement and exploitation of other markets (Gorjului, Veteranilor, Drumul Taberei I and Crangasi).
- The utilities in Sector 6 are ensured as follows: water supply is made by APA NOVA SA, thermal energy supply by CMTEB, natural gas supply by ENGIE, and electricity supply by ENEL.

Culture, recreation and religion

- The most important objectives and attractions on the territory of District 6 are: Cotroceni National Museum (dating from 1861), Chiajna Monastery (from 1774), Polytechnic Institute, Pasteur Institute, Botanical Institute and Emil Carafolli National Institute for Aerospace Research, as well as Masca Theatre and Comic Opera for children.
- The sector also benefits from numerous green spaces, the main parks being: Crangasi Park, Giulesti Park and Drumul Taberei Park (the park with the largest area in the sector, modernized and reopened in June 2015), as well as the Botanical Garden (with an area of approx. 17.5 ha).
- Through the Integrated Program for Urban Development of District 6 of Bucharest 2021-2030 (endorsed by HCL no. 101 of 30.06.2021), for the objective of Performance and Inclusive Social Development it is pursued Improving the cultural offer and opportunities for artistic creation by:
- Through HCL 24 dated of 11.02.2025, the technical and economic indicators for the project "Development of the Lacul Morii Linear Park" are approved. The total value of the investment objective is 166,688,062 lei including VAT, and the execution period for the works is 18 months.
- Favorit Cultural Center - Leisure for the inhabitants of the area by providing a dedicated space; Dedicated center for artistic cultural activity; Events organized to promote local artists (2021-2024, estimated investment of approximately EUR 13.3 million, in implementation, with funding from the local budget and other funding sources).

source: Integrated urban development program of sector 6 of Bucharest 2021 -2030

General overview

Environment Protection

- The European directives transposed into Romanian legislation have led to a new approach to waste management, emphasizing the need to protect and conserve natural resources, reduce management costs, and find efficient solutions to minimize pollution. To increase the amount of waste reintroduced into the economic cycle, it is necessary to establish separate waste collection points (by fractions). The Ministry of Environment, Waters, and Forests has launched the Specific Guide for Component 3, Investment I.1, Sub-investment I.1.B – Construction of Digitized Ecological Islands. In this context, Sector 6 of the Municipality of Bucharest considers it necessary to establish and equip 231 digitized ecological islands (container assemblies) for the separate collection of the following waste streams: paper and cardboard waste, plastic and metal waste, glass waste, biodegradable waste, and residual waste. The proposed project, approved by **HCL no. 126/19.06.2023**, complements other investments financed from local and external funds. The 231 ecological islands will serve a total of 57,500 residents. The total financial allocation provided through the National Recovery and Resilience Plan (PNRR) for the construction and operation of digitized ecological islands amounts to €260,130,000. The maximum eligible project value corresponds to an eligible unit cost as follows: Enclosed above-ground islands with 1.1 cubic meter containers – €14,000 per island (excluding VAT).
- Through **HCL 127/24.05.2024**, the project "Expansion of the Separate Waste Collection System in Sector 6 of the Municipality of Bucharest" was approved. The total project value is 130,375,056 RON (including VAT), divided into two phases. Phase 1: The project value is 9,811,854 RON (including VAT), with Sector 6's contribution amounting to 132,594.53 RON (including VAT). Phase 2: The total project value is 120,563,201 RON (including VAT), with Sector 6's contribution amounting to 22,313,240 RON (including VAT).

Social Assistance

- **The SAFE Project** – Health, Accessibility, Facilitation, Education is funded through the "Challenges in Public Health at the European Level" program under the EEA Financial Mechanism 2014-2021, implemented by the Ministry of Health.

The project aims to improve access to medical care for 4,000 people from vulnerable groups, including 800 individuals from the Roma community, by developing and providing a socio-medical service program focused on prevention. It also seeks to raise awareness of the importance of health and medical services among the residents of Bucharest, particularly those in Sector 6. In the long term, this project contributes to reducing health inequalities. The implementation and sustainability of the SAFE Project for a period of five years were approved through **HCL no. 214/23.09.2022**.

Project Objectives: Establishment of a radiology department within the project, which will serve the vulnerable population of Bucharest in the long run, prioritizing residents of Sector 6. Preventive medical services, including health screening and radiology services, benefiting 4,000 vulnerable individuals, of whom 800 are from the Roma community, mainly from Sector 6. Therapeutic mental health services for 100 individuals with psychiatric diagnoses and 50 of their caregivers. Training for 50 healthcare professionals to enhance their professional skills, improve communication with vulnerable groups, and provide better medical services. An awareness campaign to increase knowledge about preventive healthcare among vulnerable groups, focusing on the prevention of respiratory diseases (including tuberculosis) and the overall health of vulnerable populations, particularly individuals with mental health issues.

Target Group: The total target group includes 4,100 people, categorized as follows: Primary target group: 4,000 individuals from vulnerable groups, including: 800 people from the Roma community, 100 individuals with mental health conditions, 3,100 individuals from other vulnerable categories (e.g., those at risk of poverty, single persons, individuals with medical vulnerabilities, people in areas with limited healthcare access, persons with disabilities other than mental health conditions, and elderly individuals).

Health

- Through **HCL 149 dated 06.07.2023**, the approval was granted for contracting an external repayable financing from the Council of Europe Development Bank to fund the European investment project "Construction of a Building with Hospital Function, Complex Functions, and Organization of Execution Works", located at 101E Timișoara Boulevard.
- Through **HCL 266 dated 28.11.2024**, the update of the technical and economic indicators for the investment objective "Construction of a Building with Hospital Function, Complex Functions, and Organization of Execution Works" was approved. The total investment value amounts to 950,867,620 RON (including VAT), of which the cost for Construction + Assembly is 363,528,536 RON (including VAT).

Education

- Through **HCL 301/19.12.2024**, with subsequent amendments and additions, the organization of the school network, including public and private pre-university educational institutions in District 6 of the Municipality of Bucharest for the 2025-2026 school year, was approved.
- Through **HCL no. 224 dated 03.09.2024**, the approval was granted for the technical and economic indicators for the investment project "Strengthening, Modernization, and Thermal Rehabilitation of Kindergarten No. 274." The total investment value is 37,320,308.12 RON (including VAT), of which District 6 of the Municipality of Bucharest contributes 30,129,480.01 RON (including VAT) from the local budget and other legally constituted sources.
- Through **HCL no. 246 dated 17.10.2024**, the technical and economic indicators were approved for the investment project "Courtyard Renovation and Construction of a Sports HUB at Iuliu Maniu Technical College." The total construction area will be 18,667 square meters, with a total investment value of 23,383,897 RON (including VAT). The financing from U.A.T. Bucharest, District 6 is 12,373,471 RON (including VAT).
- Through **HCL no. 121/24.05.2024**, the technical and economic indicators were approved for the investment project "Construction of a Near-Zero Energy Building (NZEB) with the Function of a Kindergarten within Sfintii Constantin si Elena Secondary School." The total investment value is 27,711,334 RON (including VAT).
- Through **HCL no. 226 dated 03.09.2024**, the technical and economic indicators were approved for the investment project "Modernization and Thermal Rehabilitation of Kindergarten No. 208." The total investment value is 31,875,605.04 RON (including VAT), with Sector 6 of the Municipality of Bucharest contributing 26,542,786.34 RON (including VAT) from the local budget and other legally constituted sources.
- Through **HCL no. 227 dated 03.09.2024**, the updated economic indicators were approved for the investment project "Modernization and Thermal Rehabilitation of Kindergarten No. 230." The total investment value is 29,350,958.67 RON (including VAT), with District 6 of the Municipality of Bucharest contributing 24,912,799.14 RON (including VAT) from the local budget and other legally constituted sources.
- Ongoing Projects for School Infrastructure Development in District 6, Regional Operational Program (ROP): In 2020 and 2021, financing contracts were signed for modernizing the school infrastructure of six educational institutions. National Local Development Program (PNL) 2017-2020: Includes the construction of Grădinița Albina (Str. Rușetu no. 17, District 6, Bucharest). "District 6 – Energy Efficiency for Public Buildings" (D6EPPB) Project: Involves NZEB rehabilitation of educational institutions and the construction of new NZEB buildings. Contracts have been signed, and work is underway for: 12 NZEB school rehabilitation projects, 8 new NZEB buildings (kindergartens and after-school facilities).

Source: Integrated Urban Development Program of District 6, Municipality of Bucharest (2021-2030).

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Section I: Summary of budgetary dynamics

- Revenue and expenditure balance at Q1 2025 vs. Q1 2024
- Revenue and expenditure structure

Revenue and expenditure balance

at Q1 2025, as compared to Q1 2024

'000 RON

	Q1 2024	Q1 2025	%
TOTAL REVENUES	637,598	653,744	▲ 2.5%
TOTAL EXPENDITURES	398,429	425,353	▲ 6.8%
Operational Revenues	529,136	554,667	▲ 4.8%
Fiscal revenues	522,035	546,641	▲ 4.7%
Tax own revenues	459,418	491,957	▲ 7.1%
Sums deducted from VAT	62,617	54,684	▼ -12.7%
Non-fiscal revenues, out of which:	6,610	7,142	▲ 8.0%
Non-fiscal own revenues	6,513	6,796	▲ 4.3%
Donations and sponsorships	97	346	▲ 256.8%
Current subsidies	491	884	▲ 80.0%
Other Operational Revenues	0	0	▲ 85.3%
Operational Expenditures (OPEX), out of which:	249,190	279,003	▲ 12.0%
Staff Costs (PEREX)	75,213	88,021	▲ 17.0%
Goods and services*	108,312	90,863	▼ -16.1%
Current transfers	23,039	55,512	▲ 140.9%
Internal transfers	8,252	-	-
Social assistance	32,527	43,459	▲ 33.6%
Subsidies	-	1,291	-
Other expenditures	1,847	143	▼ -107.7%
Operational result	279,946	275,664	
Operational Surplus (% from OPEX)	112.3%	98.8%	
Operational Deficit (% from Op. Revenues)	-	-	
Investment revenues	24,285	18,160	▼ -25.2%
Capital revenues	5	1	▼ -87.6%
Capital subsidies	23,417	10,080	▼ -57.0%
Sums received from EU for the made payments	863	8,079	▲ 836.2%
Investment expenditures (CAPEX), out of which:	127,200	123,855	▼ -2.6%
Capital transfers	45,766	5,311	▼ -88.4%
Projects financed from EU	735	3,994	▲ 443.7%
PNRR	15,799	57,818	
Capital expenditures	64,548	56,433	▼ -12.6%
The result from the investment activity	- 102,915	- 105,695	
Financial revenues	84,178	80,917	▼ -3.9%
Financial operations	84,178	80,917	▼ -3.9%
Financial expenditures	22,039	22,495	▲ 2.1%
Loan related commissions	-	-	-
Interests	11,496	10,564	▼ -8.1%
Loans reimbursements	10,543	11,931	▲ 13.2%
Financial result	62,139	58,422	
Period's result	239,169	228,391	
Surplus (% out of Total expenditures)	60.0%	53.7%	
Deficit (% out of Total revenues)	-	-	
Result of the period (without previous year's surplus)	154,991	147,474	
Own revenues % of Operational revenues	88.1%	89.9%	
OPEX/Own revenues (%)	53.5%	55.9%	
(Operational expenditures -Staff costs, excluding Education and Social assistance) % of (Own revenues - Quotas deducted from the income tax)	43.5%	45.1%	

- At the end of the first three months of this year, the **Operational Result** recorded a surplus of RON 275,664 th, representing 98.8% of the Operational Expenditures, being RON 4,282 th below the surplus recorded in the similar period of 2024. The evolution is determined by an increase in Operational Revenues (+RON 25,531 th, +4.8%), corroborated by an increase in Operational Expenditures (+RON 29,813 th, +12%).
- The **result from the Investment activity** recorded a deficit of RON 105,695 th, being generated based on a decreasing level of Investment expenditures (-RON 3,345 th, -2.6%), while Investment revenues decreased by RON 6,125 th (-25.2%). In this context, the deficit deepens compared to the negative result from the investment activity recorded in the same period of the previous year (in the amount of -RON 102,915 th).
- The **Financial result** marks a surplus of RON 58,422 th, being RON 3,717 th below that recorded in Q1 2024 (-6%), driven by the decrease in Financial Revenues (-RON 3,261 th, -3.9%), while Financial Expenditures increased by 2.1%, respectively by RON 456 th.
- Therefore, taking into account the Operational and Financial surplus, the result of the period, after covering the deficit from the Investment activity, records a surplus of RON 147,474 th (by 4.9% below the surplus recorded in Q1 2024).

*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

Revenue and expenditure balance

Functional/economic classification

'000 RON

Payments performed at Q1 2025, as compared to Q1 2024 (Variations)

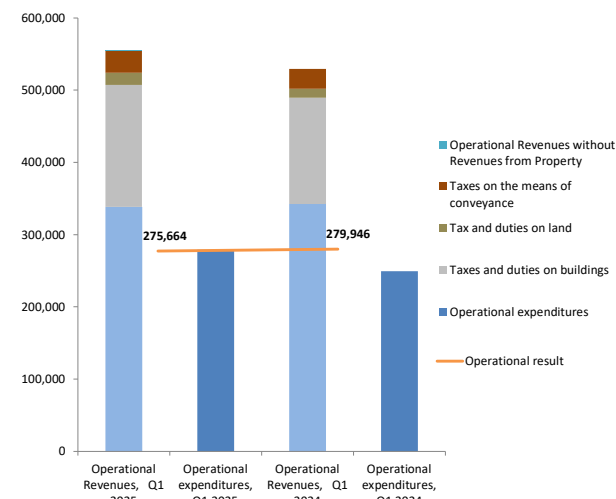
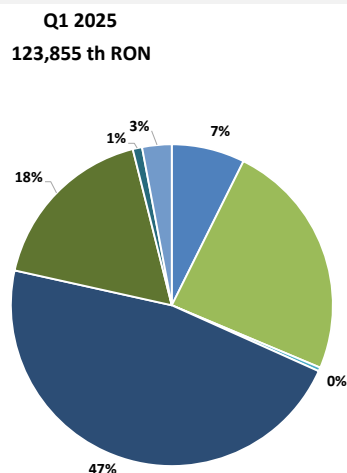
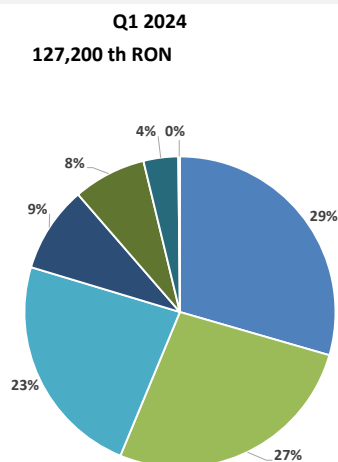
Budgetary chapter	TOTAL EXPENDITURE*	Operational expenditures, out of which:				Financial expenditures	Investment expenditures	Investment expenditures (Budget 2025)
		Operational expenditures	Staff costs	Goods and services*	Social assistance			
Public authorities and external actions	▼ -60	▲ 3,342	452	3,279	0	0	▼ -3,403	31,699
Other general public services	▲ 1,228	▲ 1,228	0	550	0	0	0	5,000
Transactions regarding the public debt and loans	▼ -932	0	0	0	0	▼ -932	0	0
General transfers between different levels of administration	0	0	0	0	0	0	0	0
Defense	▲ 30	▲ 30	0	30	0	0	0	101
Public order and national security	▲ 2,071	▲ 2,071	0	60	0	0	▲ 0	5,026
Education	▲ 47,157	▲ 693	2,366	2,505	4,005	0	▲ 46,465	353,635
Health	▲ 3,213	▲ 3,213	3,213	0	0	0	0	39,084
Culture, recreation and religion	▼ -6,264	▼ -1,928	937	-1,219	0	0	▼ -4,336	187,845
Insurance and social assistance	▲ 14,383	▲ 10,918	5,308	-567	6,926	0	▲ 3,465	23,323
Housing, public service and development	▼ -26,171	▲ 1,721	430	86	0	▲ 1,388	▼ -29,280	457,398
Environment protection	▼ -17,409	▲ 10,994	0	-19,601	0	0	▼ -28,403	126,953
General economic, commercial and working actions	0	0	0	0	0	0	0	0
Fuel and power	0	0	0	0	0	0	0	0
Agriculture, Forestry, Fish breeding and Hunting	0	0	0	0	0	0	0	0
Transport	▲ 9,678	▼ -2,470	102	-2,573	0	0	▲ 12,148	112,056
Other economic actions	0	0	0	0	0	0	0	0
TOTAL	▲ 26,924	▲ 29,813	12,808	-17,450	10,932	▲ 456	▼ -3,345	1,342,119

*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

Distribution of the Investment expenditures at Q1 2025, as compared to the distribution of the execution at Q1 2024

Structure of the Operational Result (Q1 2025 vs. Q1 2024)

Investment expenditures



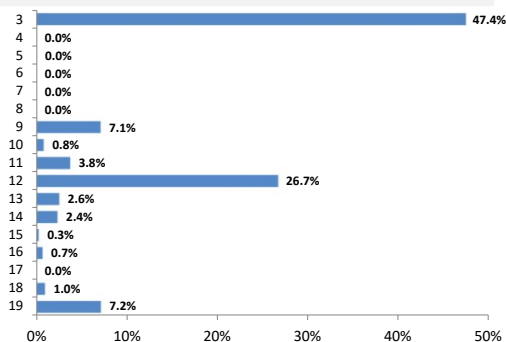
Revenue and expenditure structure at 31.03.2025

'000 RON

Budgetary execution

Structure of own revenues

498,754



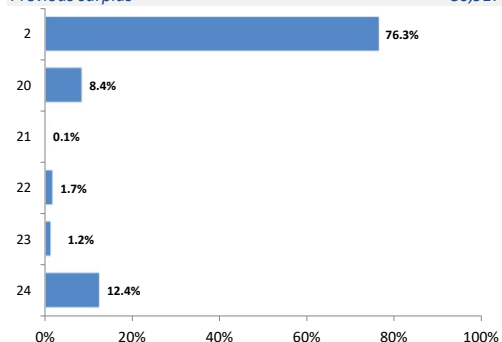
Structure of total revenues

653,744

out of which:

Previous surplus

80,917



Structure of functional expenditure

653,744

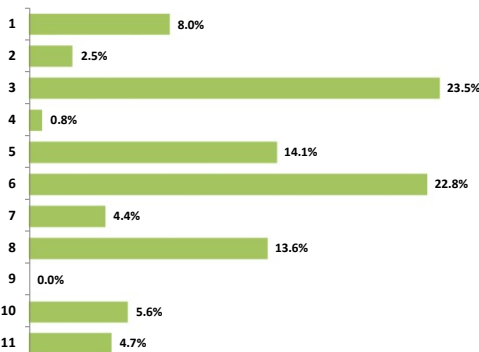
out of which:

Total payments (TP) - 100%

425,353

Reserves, Surplus / Deficit

228,391



Structure of economic expenditure

653,744

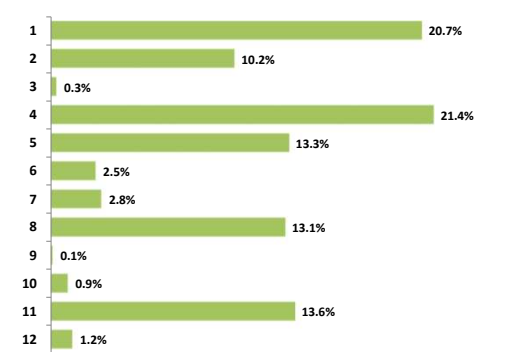
out of which:

Total payments (TP) - 100%

425,353

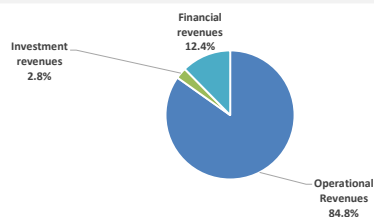
Reserves, Surplus / Deficit

228,391

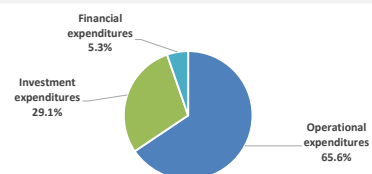


Note: The vertical axis reflects the components of the income/expenses detailed in the revenues/expenses statement;

Revenues at Q1 2025: Execution



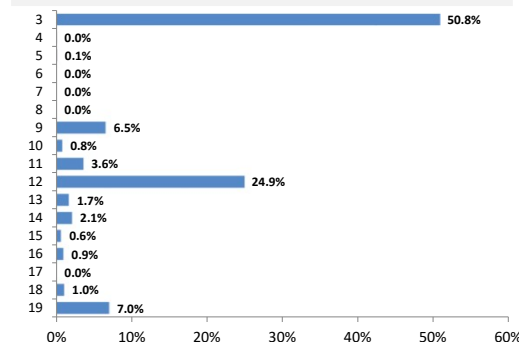
Expenditures at Q1 2025: Execution



Final budgetary provisions

Structure of own revenues

482,201



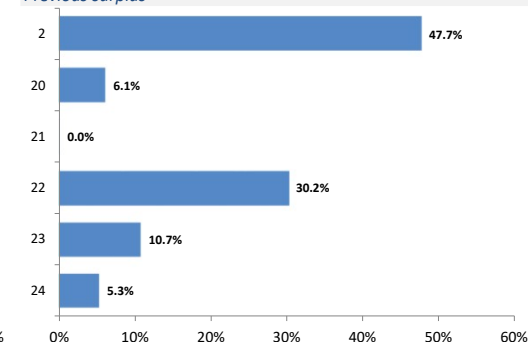
Structure of total revenues

1,010,367

out of which:

Previous surplus

0



Structure of functional expenditure

1,010,367

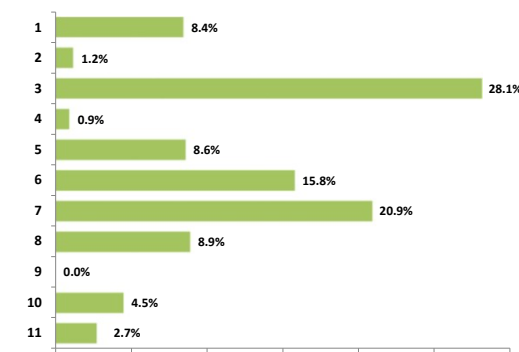
out of which:

Total payments (TP) - 100%

1,009,713

Reserves, Surplus / Deficit

655



Structure of economic expenditure

1,010,367

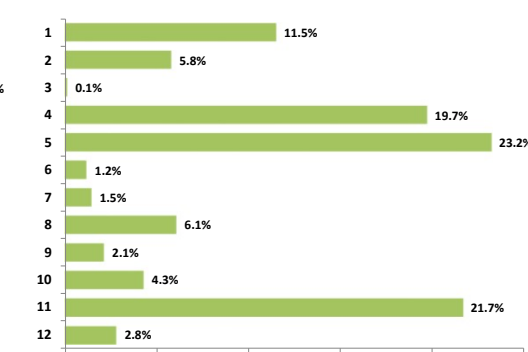
out of which:

Total payments (TP) - 100%

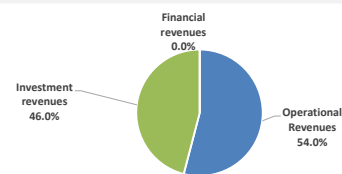
1,009,713

Reserves, Surplus / Deficit

655



Revenues at Q1 2025: Final budget



Expenditures at Q1 2025: Final budget

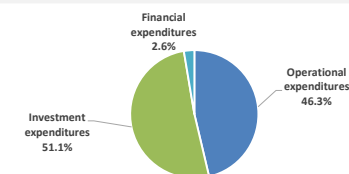


Table of contents Section II

Section II: Budgetary revenues

- The situation of the revenues collected at 31.03.2025
- The variation of the performed revenues at Q1 2025 compared to Q1 2024
- Budgetary provisions: the achievement degree of the revenues at Q1 2025
- Revenues ratios

The situation of the revenues collected at 31.03.2025

'000 RON

		2025						2024									
Line	Summary of the main revenues	Initial 2025	% /TR	Initial at Q1	% /TR	Execution at Q1	% /TR	Initial 2024	% /TR	Initial at Q1	% /TR	Rectified 2024	% /TR	Rectified at Q1	% /TR	Execution at Q1	% /TR
1	Total revenues (TR)	2,616,641		1,010,367		653,744		2,803,785		2,513,580		2,816,832		2,328,805		637,598	
2	Own revenues, out of which:	1,320,591	50.5%	482,201	47.7%	498,754	76.3%	1,298,567	46.3%	1,187,206	47.2%	1,298,567	46.1%	1,187,206	51.0%	465,936	73.1%
3	Quotas and amounts deducted from the income tax	980,591	37.5%	245,148	24.3%	236,615	36.2%	984,567	35.1%	984,567	39.2%	984,567	35.0%	984,567	42.3%	235,348	36.9%
4	Capital revenues	13	0.0%	5	0.0%	1	0.0%	10	0.0%	2	0.0%	10	0.0%	2	0.0%	5	0.0%
5	Revenues from concessions and rents	1,000	0.0%	250	0.0%	113	0.0%	1,000	0.0%	250	0.0%	1,000	0.0%	250	0.0%	207	0.0%
6	Payments from net profit of self-governing administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Revenues from dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Tax on revenues from the transfer of real estate from the private patrimony	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax on buildings from the population	41,000	1.6%	31,500	3.1%	35,497	5.4%	42,500	1.5%	35,000	1.4%	42,500	1.5%	35,000	1.5%	31,524	4.9%
10	Tax on land from the population	5,030	0.2%	3,800	0.4%	4,239	0.6%	5,500	0.2%	3,500	0.1%	5,500	0.2%	3,500	0.2%	3,830	0.6%
11	Taxes on the means of conveyance owned by population	24,000	0.9%	17,300	1.7%	18,807	2.9%	25,000	0.9%	16,000	0.6%	25,000	0.9%	16,000	0.7%	17,290	2.7%
12	Tax on buildings from legal entities	142,000	5.4%	120,000	11.9%	133,289	20.4%	125,000	4.5%	90,000	3.6%	125,000	4.4%	90,000	3.9%	115,602	18.1%
13	Tax on land from legal entities	13,000	0.5%	8,000	0.8%	12,742	1.9%	9,000	0.3%	3,500	0.1%	9,000	0.3%	3,500	0.2%	8,585	1.3%
14	Taxes on the means of conveyance owned by legal entities	16,500	0.6%	10,000	1.0%	11,771	1.8%	15,000	0.5%	9,000	0.4%	15,000	0.5%	9,000	0.4%	10,000	1.6%
15	Fees and charges for the issuance of licences and authorisations of functioning	14,700	0.6%	3,000	0.3%	1,463	0.2%	11,000	0.4%	3,000	0.1%	11,000	0.4%	3,000	0.1%	2,319	0.4%
16	Stamp duties, for notary work and other stamp duties	13,810	0.5%	4,500	0.4%	3,560	0.5%	14,829	0.5%	6,000	0.2%	14,829	0.5%	6,000	0.3%	4,265	0.7%
17	Extrajudicial stamp duties	-	-	-	-	-	-	65	0.0%	20	0.0%	65	0.0%	20	0.0%	19	0.0%
18	Revenues from fines and other legal sanctions	18,000	0.7%	5,000	0.5%	4,936	0.8%	18,000	0.6%	6,500	0.3%	18,000	0.6%	6,500	0.3%	4,823	0.8%
19	Other own revenues	50,947	1.9%	33,698	3.3%	35,721	5.5%	47,096	1.7%	29,867	1.2%	47,096	1.7%	29,867	1.3%	32,119	5.0%
20	Sums deducted from VAT	254,075	9.7%	61,436	6.1%	54,684	8.4%	237,825	8.5%	58,981	2.3%	245,790	8.7%	62,617	2.7%	62,617	9.8%
21	Donations and sponsorships	297	0.0%	297	0.0%	346	0.1%	98	0.0%	98	0.0%	98	0.0%	98	0.0%	97	0.0%
22	Subsidies received from the State Budget, out of which:	687,512	26.3%	304,878	30.2%	10,964	1.7%	852,817	30.4%	852,817	33.9%	852,817	30.3%	852,817	36.6%	23,907	3.7%
22.1	capital	684,472	26.2%	303,868	30.1%	10,080	1.5%	851,087	30.4%	851,087	33.9%	851,087	30.2%	851,087	36.5%	23,417	3.7%
22.2	current	3,040	0.1%	1,010	0.1%	884	0.1%	1,730	0.1%	1,730	0.1%	1,730	0.1%	1,730	0.1%	491	0.1%
23	Sums received from the EU for the made payments	300,922	11.5%	108,311	10.7%	8,079	1.2%	121,174	4.3%	121,174	4.8%	121,174	4.3%	121,174	5.2%	863	0.1%
24	Other revenues, out of which:	53,244	2.0%	53,244	5.3%	80,917	12.4%	293,304	10.5%	293,304	11.7%	298,387	10.6%	104,893	4.5%	84,178	13.2%
24.1	Subsidies received from other administrations, capital	52,090	2.0%	52,090	5.2%	-	-	288,804	10.3%	288,804	11.5%	293,887	10.4%	100,393	4.3%	-	-
24.2	Previous surplus	-		-		80,917		-		-		-		-		84,178	
Total Revenues of the period (without previous surplus)		2,616,641		1,010,367		572,827		2,803,785		2,513,580		2,816,832		2,328,805		553,420	

*) %TR - Represents the weight of each line in Total Revenues Collected;

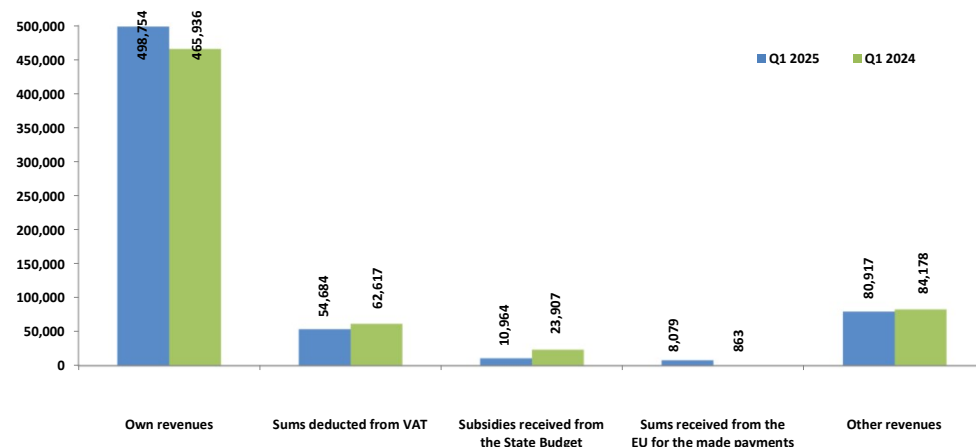
		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR	
I.	Operational Revenues	1,579,144	60.4%	546,093	54.0%	554,667	84.8%	1,542,710	55.0%	1,252,513	49.8%	1,558,243	55.3%	1,256,542	54.0%	529,136	83.0%
II.	Investment revenues	1,037,497	39.6%	464,274	46.0%	18,160	2.8%	1,261,075	45.0%	1,261,067	50.2%	1,258,589	44.7%	1,072,263	46.0%	24,285	3.8%
III.	Financial revenues	-	-	-	-	80,917	12.4%	-	-	-	-	-	-	-	-	84,178	13.2%
A	Total Revenues of the Operating Section	1,359,634	52.0%	326,582	32.3%	489,550	74.9%	1,290,195	46.0%	1,163,891	46.3%	1,298,360	46.1%	1,167,527	50.1%	440,566	69.1%
B	Total Revenues of the Development Section	1,257,007	48.0%	683,785	67.7%	164,194	25.1%	1,513,590	54.0%	1,349,688	53.7%	1,518,472	53.9%	1,161,277	49.9%	197,033	30.9%
Revenues from tax on property (does not include land outside the built-area and agricultural land)		241,530	9.2%	190,600	18.9%	216,346	33.1%	222,000	7.9%	157,000	6.2%	222,000	7.9%	157,000	6.7%	186,831	29.3%
9 + 12	Taxes and duties on buildings	183,000	7.0%	151,500	15.0%	168,786	25.8%	167,500	6.0%	125,000	5.0%	167,500	5.9%	125,000	5.4%	147,126	23.1%
10 + 13	Tax and duties on land	18,030	0.7%	11,800	1.2%	16,981	2.6%	14,500	0.5%	7,000	0.3%	14,500	0.5%	7,000	0.3%	12,415	1.9%
11 + 14	Taxes on the means of conveyance	40,500	1.5%	27,300	2.7%	30,579	4.7%	40,000	1.4%	25,000	1.0%	40,000	1.4%	25,000	1.1%	27,290	4.3%
	Tax on property from the population	70,030	2.7%	52,600	5.2%	58,543	9.0%	73,000	2.6%	54,500	2.2%	73,000	2.6%	54,500	2.3%	52,644	8.3%
	Tax on property from the legal entities	171,500	6.6%	138,000	13.7%	157,803	24.1%	149,000	5.3%	102,500	4.1%	149,000	5.3%	102,500	4.4%	134,187	21.0%

* no budget rectification occurred in Q1 2025;

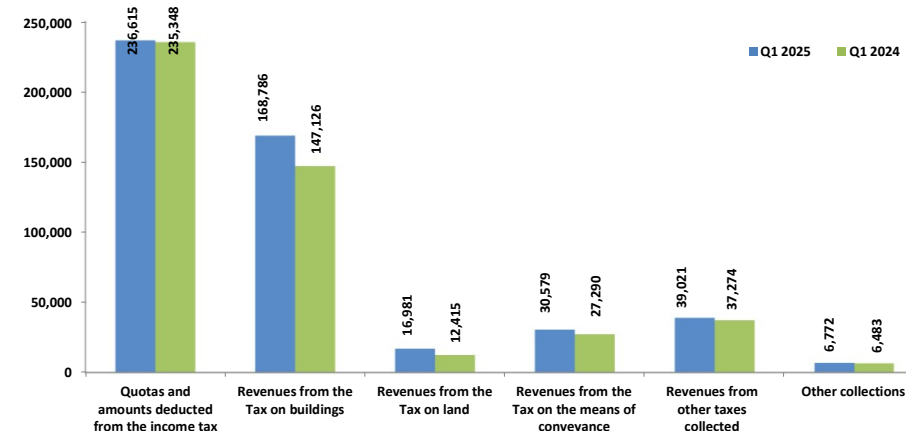
The variation of the performed revenues at Q1 2025 compared to Q1 2024

'000 RON

Total revenues variation



Own revenues variation



Total Revenues collected to the local budget increased by 3.5%, respectively by RON 19,406 th, up to RON 572,827 th. If we also take into account the Sums used from the previous surplus (in the amount of RON 84,178 th in Q1 2024, respectively RON 80,917 th in Q1 2025), the total revenues mark an increase of RON 16,146 th (+2.5%) compared to the value recorded in the similar period of the previous year.

↑ At the level of **Own revenues**, there was an increase of 7%, respectively by RON 32,818 th;

↑ **Sums received from EU for the made payments** increased by RON 7,216 th, with higher values entirely at the level of the Sums received from the EU/other donors for the made payments and pre-financing (amounting to RON 8,079 th in Q1 2025, without such revenues in the same period of the previous year), mainly with influences from the Cohesion Fund, which recorded revenues amounting to RON 6,398 th, and the European Social Fund Plus (ESF+), related to the 2021-2027 financial framework (with receipts amounting to RON 1,681 th in Q1 2025). At the same time, in Q1 2025, there were no more amounts received from the Sums received from the EU/other donors for the made payments and pre-financing, related to the 2014-2020 financial framework, amounting to RON 863 th in Q1 2024.

↑ **Donations and sponsorships**, revenues that marked an increase to RON 346 thousand in Q1 2025, compared to RON 97 th in Q1 2024.

↓ The revenues related to the **Subsidies received from the State Budget** decreased by RON 12,943 th, the influences being observed mainly at the capital level, respectively by the decrease in the Allocations of PNRR amounts related to the loan component (-RON 19,278 th, -82.6%), while Subsidies from the state budget necessary to support the development of projects financed from non-reimbursable external funds post-accession, related to the 2021-2027 programming period programming period in the amount of RON 6,014 th (no values in Q1 2024).

↓ **Sums deducted from VAT** decreased by RON 7,933 th (-12.7%). This evolution comes from those Amounts deducted from the VAT for financing the private and confessional education (-RON 8,042 th, -64.1%), for Sums deducted from VAT for financing decentralized expenditures at the level of districts (+RON 216 th, +0.4%) and for Sums deducted from VAT for balancing the local budget (-RON 107 th, -36.6%);

↓ In the group **Other revenues**, receipts of RON 3,261 th are recorded below the level of revenues from the similar period of the previous year, represented exclusively by the dynamics of the Sums from the local budget surplus used for financing the development expenditures;

Own revenues reached RON 498,754 th in the reporting period, and the most important influences determining the group's dynamics are found at the level of the following income categories:

↑ **Revenues from tax on property** increased by RON 24,514 th (+15.8%), due to the sums collected from legal entities (+RON 23,616 th, +17.6%) and population (+RON 5,899 th, +11.2%). The significant increase in these revenues is determined by the level of the Tax on buildings (+RON 21,660 th, +14.7%), on means of conveyance (+RON 3,289 th, +12.1%) and on land (+RON 4,566 th, +36.8%);

↑ **Revenues from other taxes collected**, with an increase of RON 1,746 th (+4.7%), mainly determined by the increase in revenues from Other taxes and duties (+RON 2,948 th, +10.4%), from Other taxes and duties on property (+RON 199 th, +9.5%), from Tax on shows (+RON 173 th, +56.8%), corroborated with lower receipts from Fees and charges for the issuance of functioning licenses and authorizations (-RON 856 th, -36.9%), respectively Stamp duties for notary work and other stamp duties (-RON 705 th, -16.5%).

↑ **Quotas and amounts deducted from the income tax**, with an increase of RON 1,268 th (+0.5%), fully found at the level of the Sums allocated from the quotas deducted from income tax to balance the local budgets.

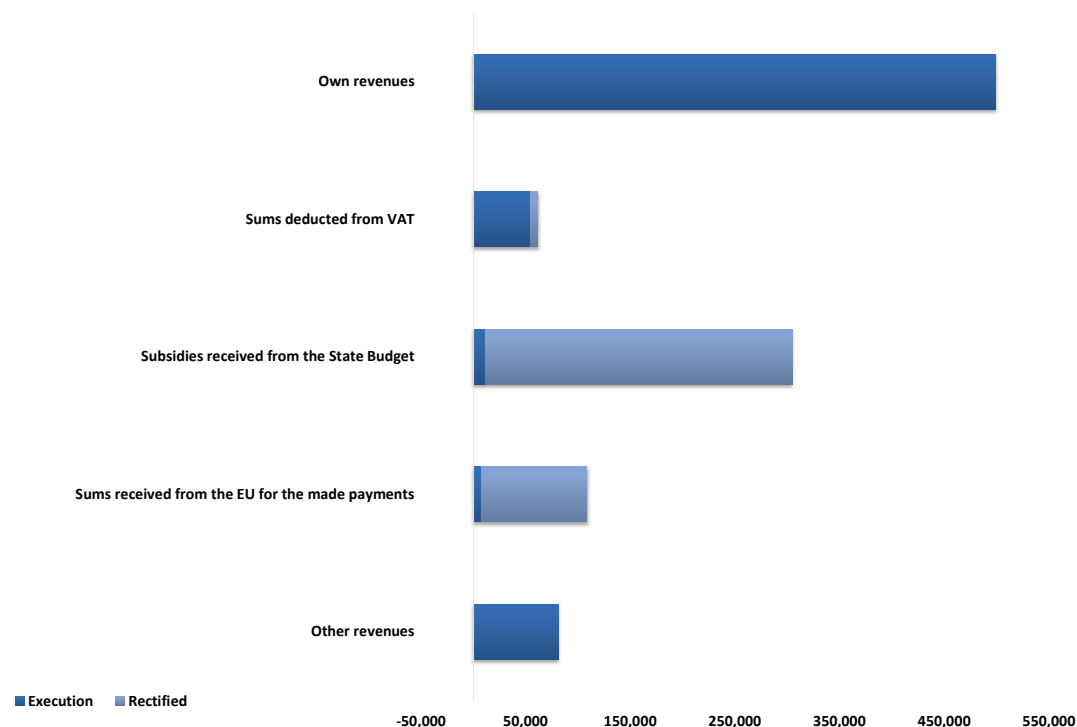
↑ **Other collections** increased by RON 289 th (+4.5%) and major influences from the title Other fines, penalties and confiscations (+RON 493 th), Revenue from fines and other sanctions applied according to legal provisions (+RON 113 th), in conjunction with the decrease in Revenues from concessions and rents (-RON 94 th), respectively from Other revenues (-RON 88 th).

Budgetary provisions

Achievement degree of the revenues at Q1 2025

'000 RON

Achievement degree compared to the final provisions



The total revenues collected to the local budget at the end of the reporting period are RON 437,540 th below the level of the final budget provisions, thus marking a degree of achievement of 56.7%. If we also take into account the amounts from the local budget surplus used to finance the expenditures of the development section, in the amount of RON 80,917 th, the level of revenues collected in Q1 2025 is RON -356,623 th below the provisions of the final budget (execution rate of 64.7%).

- **Investment revenues** are by RON 446,114 th below the estimated level (execution rate of 3.9%), respectively a dynamic determined by:
 - Capital subsidies, lower by RON 293,788 th (achievement rate of 3.3%) compared to the final budget provisions, the influences coming from: Subsidies for the thermal rehabilitation for housing buildings (estimated in the budget at the level of RON 100,000 th, but without values collected in Q1 2025); Allocations of PNRR amounts related to non-reimbursable financial assistance (estimated in the budget at the level of RON 100,000 th, but without values collected in Q1 2025); Allocations of PNRR amounts related to the loan component, which marked an execution rate of 4.8%, out of the forecast value of RON 85,000 th.
 - Sums received from the EU for the made payments were below budget estimates by RON 100,232 th (execution rate of 7.5%). The influences of this evolution can be found at: the Cohesion Fund, related to the 2021-2027 financial framework, with an execution rate of 12.8% of the total estimated at Q1 2025 in the amount of RON 50,000 th; to the European Fund for Regional Development (ERDF) the 2014-2020 financial framework, with provisions in the amount of RON 38,696 th but without revenues collected on 31.03.2025; European Fund for Regional Development (ERDF), related to the 2021-2027 financial framework (no amounts in Q1 2025, but estimated in the initial budget at RON 15,000 th).
 - Subsidies received from other administrations were included in the initial budget at the value of RON 52,090 th, at the level of the PNRR amounts, but no amounts were collected until the end of the first quarter of this year.

- **Financial revenues** amounted to RON 80,917 th, fully represented by Sums from the local budget surplus used for financing the development expenditures, in the amount of (not included in the final budget of the analyzed period).
- **Operational Revenues** are RON 8,574 th above the budget estimate, with an execution rate of 101.6%. The structure of the budget execution is influenced in the analyzed interval by the following categories of revenues:
 - Revenues from tax on property are above the level of the final provisions by RON 25,746 th (achievement rate of 113.5%) at the level of property tax from legal entities (+RON 19,803 th, +14.3%) and from population (+RON 5,943 th, +11.3%). The dynamics of these revenues is determined by the level of the Taxes on buildings (+RON 17,286 th, +11.4%), on land (+RON 5,181 th, +43.9%) and on means of conveyance (+RON 3,279 th, +12%);
 - Quotas and amounts deducted from the income tax collected by RON 8,533 th below the level included in the final budget (-3.5%);
 - Sums deducted from VAT were RON 6,752 th below the level included in the initial budget, thus marking an execution rate of 89%;
 - Other revenues influenced exclusively by Other subsidies received from the central administration for the financing of some activities, included in the final budget at the level of RON 1,154 th, except for amounts recorded in the execution of the first quarter of this year;
 - Other collections lower by RON 658 th (achievement rate of 91.1%) compared to the budget provisions, taking into account the dynamics at the level of: Other revenues (-RON 695 th, -77.3%), Revenues from concessions and rents (-RON 137 th, -54.8%), Contribution for the upkeep of assisted persons (-RON 98 th, -27.9%), Other fines, penalties and confiscations (+RON 494 th);

Revenues ratios

at Q1 2025, as compared to Q1 2024

'000 RON

Ratios	Q1 2025	Q1 2024
Revenues from tax on property**	216,346	186,831
Revenues per Capita*	547	470
The revenue weight in the total revenues	33.1%	29.3%
Tax own revenues	491,957	459,418
Revenues per Capita*	1,244	1,156
The revenue weight in the total revenues	75.3%	72.1%
Total current revenues (autonomous)	553,783	528,645
Revenues per Capita*	1,400	1,330
The revenue weight in the total revenues	84.7%	82.9%
Operational Revenues	554,667	529,136
Revenues per Capita*	1,402	1,331
The revenue weight in the total revenues	84.8%	83.0%
Investment revenues	18,160	24,285
Revenues per Capita*	46	61
The revenue weight in the total revenues	2.8%	3.8%
Total revenues per Capita*	1,653	1,604
Own revenues per capita*	1,261	1,172
The level of financing from the own revenues	76.3%	73.1%
The degree of self-financing	76.3%	73.1%
The degree of dependency of the local budget compared to the state budget	46.2%	50.5%
The degree of decisional autonomy	76.3%	73.1%
The degree of achievement of the revenues from the initial budget	64.7%	25.4%
The degree of achievement of the revenues from the final budget	64.7%	27.4%
The degree of achievement of the own revenues from the initial budget	103.4%	39.2%
The degree of achievement of the own revenues from the final budget	103.4%	39.2%
The degree of achievement of the property taxes from the initial budget	113.5%	119.0%
The degree of achievement of the property taxes from the final budget	113.5%	119.0%
The annual estimate from the local tax revenues (maximum probability)	335,976	320,100
The annual estimate from the local tax revenues (final budget)	312,282	286,831
The degree of achievement of the annual estimate from the local tax revenues	92.9%	89.6%
The collection degree from the initial budget of the revenues from:	0.0%	39.0%
Quotas deducted from the income tax	0.0%	0.0%
Tax on buildings from the population	112.7%	90.1%
Tax on land from the population	111.5%	109.4%
Taxes on the means of conveyance from the population	108.7%	108.1%
Taxes on buildings from legal entities	111.1%	128.4%
Taxes on land from legal entities	159.3%	245.3%
Capita,	395,488	397,548
as of:	1/1/2024	1/1/2023

*The revenues per Capita are represented in RON

**Revenues from tax on property + Tax on land outside the built-area + for arrears from previous years from the tax on agricultural land

↑ **Revenues from tax on property** increased by RON 29,514 th (+15.8%), due to higher revenues from Taxes on buildings (+RON 21,660 th, +14.7%), land (+RON 4,566 th, +36.8%), and means of conveyance (+RON 3,289 th, +12.1%).

↑ **Tax own revenues** increased by RON 32,540 th (+7.1%) mainly as a result of:

↑ Increase of Revenues from tax on property;

↑ Increase in revenues from Other taxes and duties (+RON 2,948 th, +10.4%);

↑ Increase of the Sums allocated from the quotas deducted from income tax to balance the local budgets by RON 1,268 th (+0.5%);

↓ Decrease in revenues from Fees and charges for the issuance of functioning licenses and authorizations (-RON 856 th, -36.9%).

↑ **Total current revenues (autonomous)** register a level by RON 25,138 th (+4.8%) higher, as a result of:

↑ Tax revenues, decreased by RON 24,606 th (+4.7%), with influences from Tax own revenues and Sums deducted from VAT (-RON 7,933 th, -12.7%), respectively the collection of lower amounts from Financial operations (-RON 3,261 th, -3.9%);

↑ Non-fiscal revenues, higher by RON 532 th (+8%), mainly due to the increase in revenues from Fines, penalties and confiscations (+RON 493 th), Revenue from fines and other sanctions applied according to legal provisions (+RON 113 th), corroborated with the decrease in revenues from Revenues from concessions and rents (-RON 94 th) and Other revenues (-RON 88 th).

↑ **Operational Revenues** collected in the analyzed period are RON 25,531 th (+4.8%) higher, the evolution being determined by an increased level of Current Revenues (+RON 25,138 th, +4.8%) and Current Subsidies (+RON 393 th, +80%).

↓ **Investment revenues** are by RON 6,125 th (-25.2%) lower. These revenues are mainly related to the Sums received from the EU for the made payments (+RON 7,216 th, +836.2%), respectively the decrease in Capital subsidies (-RON 13,336 th, -57%).

Table of contents Section III

Section III: Budgetary expenditures (functional classification)

- The situation of the expenditures performed at 31.03.2025
- The variation of the performed expenditures at Q1 2025 vs. Q1 2024
- Budgetary provisions: the achievement degree of the expenditures at Q1 2025

The situation of the expenditures incurred at 31.03.2025

'000 RON

		2025						2024									
Line	Expenditures	Initial 2025	% /TP	Initial at Q1	% /TP	Execution at Q1	% /TP	Initial 2024	% /TP	Initial at Q1	% /TP	Rectified 2024	% /TP	Rectified at Q1	% /TP	Execution at Q1	% /TP
Functional classification		2,616,641		1,010,367		653,744		2,803,785		2,513,580		2,816,832		2,328,805		637,598	
1	Public authorities and external actions	228,127	8.5%	85,245	8.4%	34,182	8.0%	272,562	9.4%	142,936	12.9%	287,616	9.9%	139,328	11.9%	34,243	8.6%
2	Transactions regarding the public debt (interests and commissions)	63,000	2.3%	11,900	1.2%	10,564	2.5%	50,010	1.7%	18,010	1.6%	50,010	1.7%	18,010	1.5%	11,496	2.9%
3	Education	550,099	20.4%	283,669	28.1%	99,890	23.5%	540,796	18.7%	236,528	21.3%	550,595	19.0%	214,506	18.3%	52,733	13.2%
4	Health	49,896	1.8%	9,341	0.9%	3,213	0.8%	4,855	0.2%	60	0.0%	4,855	0.2%	60	0.0%	-	-
5	Culture, recreation and religion	347,001	12.9%	86,688	8.6%	60,178	14.1%	360,042	12.5%	127,173	11.5%	353,442	12.2%	127,323	10.8%	66,442	16.7%
6	Insurance and social assistance	382,683	14.2%	159,334	15.8%	96,833	22.8%	370,980	12.8%	170,018	15.3%	371,119	12.8%	169,958	14.5%	82,450	20.7%
7	Housing, public service and development	579,363	21.5%	210,851	20.9%	18,557	4.4%	593,776	20.6%	203,662	18.4%	580,151	20.0%	273,653	23.3%	44,728	11.2%
8	Environment protection	250,305	9.3%	89,675	8.9%	57,884	13.6%	371,846	12.9%	95,543	8.6%	393,003	13.5%	101,092	8.6%	75,293	18.9%
9	Fuel and power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Transport	140,093	5.2%	45,393	4.5%	24,001	5.6%	245,829	8.5%	90,145	8.1%	232,952	8.0%	104,473	8.9%	14,322	3.6%
11	Other expenditures	106,991	4.0%	27,617	2.7%	20,052	4.7%	77,267	2.7%	25,109	2.3%	77,267	2.7%	25,139	2.1%	16,723	4.2%
12	Reserves, Surplus / Deficit	- 80,917		655		228,391		- 84,178		1,404,396		- 84,178		1,155,263		239,169	
Economic classification		2,616,641		1,010,367		653,744		2,803,785		2,513,580		2,816,832		2,328,805		637,598	
1	Staff costs	342,274	12.7%	116,164	11.5%	88,021	20.7%	315,280	10.9%	121,656	11.0%	316,189	10.9%	122,163	10.4%	75,213	18.9%
1.1	without those for Education and Insurance and social assistance	149,175	5.5%	40,281	4.0%	33,742	7.9%	129,630	4.5%	45,871	4.1%	129,630	4.5%	45,871	3.9%	28,607	7.2%
2	Social assistance	165,715	6.1%	58,537	5.8%	43,459	10.2%	138,718	4.8%	53,663	4.8%	143,125	4.9%	54,683	4.7%	32,527	8.2%
3	Subsidies	1,291	0.0%	1,291	0.1%	1,291	0.3%	-	-	-	-	-	-	-	-	-	-
4	Goods and services	444,273	16.5%	199,130	19.7%	90,863	21.4%	476,955	16.5%	190,286	17.2%	475,800	16.4%	191,120	16.3%	108,312	27.2%
5	Capital expenditures	798,648	29.6%	234,573	23.2%	56,433	13.3%	1,034,911	35.8%	307,261	27.7%	1,040,215	35.9%	394,919	33.7%	64,548	16.2%
6	Interests	63,000	2.3%	11,900	1.2%	10,564	2.5%	50,000	1.7%	18,000	1.6%	50,000	1.7%	18,000	1.5%	11,496	2.9%
7	Loans reimbursements	95,000	3.5%	14,700	1.5%	11,931	2.8%	77,500	2.7%	23,000	2.1%	77,500	2.7%	23,000	2.0%	10,543	2.6%
8	Current transfers	172,877	6.4%	61,373	6.1%	55,512	13.1%	160,352	5.6%	34,196	3.1%	160,352	5.5%	34,196	2.9%	23,039	5.8%
9	Internal transfers	51,126	1.9%	21,501	2.1%	395	0.1%	59,472	2.1%	53,128	4.8%	62,117	2.1%	16,066	1.4%	8,647	2.2%
10	Projects financed from non-reimbursable external funds	132,947	4.9%	43,313	4.3%	3,994	0.9%	46,589	1.6%	39,852	3.6%	46,589	1.6%	39,852	3.4%	735	0.2%
11	Projects financed from national funds (PNRR)	371,362	13.8%	218,935	21.7%	57,818	13.6%	420,761	14.6%	215,427	19.4%	421,798	14.5%	226,877	19.3%	15,799	4.0%
12	Other expenditures	59,045	2.2%	28,296	2.8%	5,072	1.2%	107,425	3.7%	52,715	4.8%	107,325	3.7%	52,666	4.5%	47,569	11.9%
13	Reserves, Surplus / Deficit	- 80,917		655		228,391		- 84,178		1,404,396		- 84,178		1,155,263		239,169	
Total payments (TP) (total expenditures performed without considering the periods' result)		2,697,558		1,009,713		425,353		2,887,963		1,109,184		2,901,010		1,173,542		398,429	
Operational expenditures		1,197,389	44.4%	467,396	46.3%	279,003	65.6%	1,162,685	40.3%	455,633	41.1%	1,169,395	40.3%	420,887	35.9%	249,190	62.5%
Investment expenditures		1,342,119	49.8%	515,666	51.1%	123,855	29.1%	1,597,768	55.3%	612,541	55.2%	1,604,105	55.3%	711,645	60.6%	127,200	31.9%
Financial expenditures		158,050	5.9%	26,650	2.6%	22,495	5.3%	127,510	4.4%	41,010	3.7%	127,510	4.4%	41,010	3.5%	22,039	5.5%
Total of the Operating Section		1,355,439	50.2%	494,046	48.9%	301,498	70.9%	1,290,195	44.7%	496,643	44.8%	1,296,905	44.7%	461,897	39.4%	271,229	68.1%
Reserves, surplus/deficit for the operating section		4,194		- 167,464		188,052		- 0		667,248		1,455		705,630		169,336	
Total of the Development Section		1,342,119	49.8%	515,666	51.1%	123,855	29.1%	1,597,768	55.3%	612,541	55.2%	1,604,105	55.3%	711,645	60.6%	127,200	31.9%
Reserves, surplus/deficit for the development section		- 85,112		168,119		40,339		- 84,178		737,148		- 85,633		449,633		69,833	

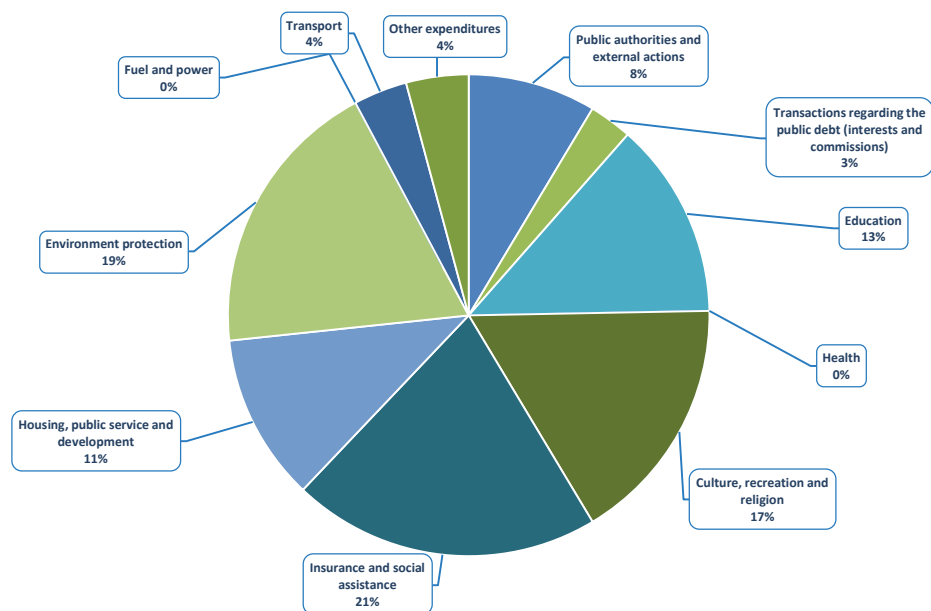
* no budget rectification occurred in Q1 2025;

The variation of the performed expenditures at Q1 2025 vs. Q1 2024

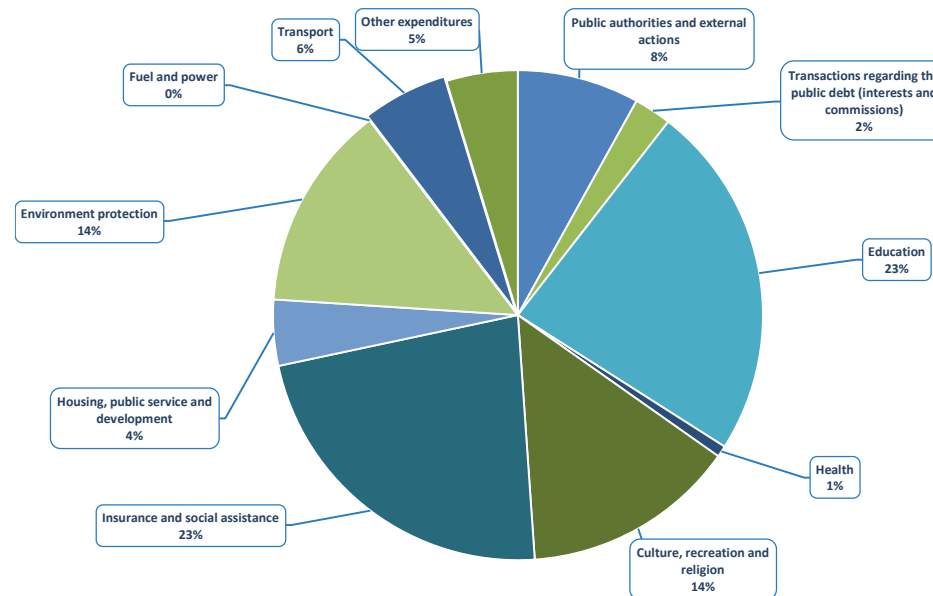
Functional classification

'000 RON

The structure of the payments performed at Q1 2025



The structure of the payments performed at Q1 2024



The level of total payments made increased by RON 26,924 th (+6.8%) over the budget execution of the reference period of the previous year.

- ↑ Within the **Education** chapter (+RON 47,157 th, +89.4%), the payments made increased for Pre-school and elementary education (+RON 42,430 th, +148.9%), Before pre-school education education (+RON 2,320 th, +98%) and Secondary education (+RON 1,671 th, +16.3%);
- ↑ Within the **Insurance and social assistance** chapter (+RON 14,383 th, +17.4%), the dynamics is influenced by payments for Social assistance for the disabled (+RON 10,513 th, +26.9%), Other expenditures in the social assistance field (+RON 6,560 th, +26.2%), Units for medical and social assistance (payments in Q1 2024 in the amount of RON 2,664 th, without values in the first quarter of the current year);
- ↑ For the **Transports** chapter (+RON 9,678 th, +67.6%) higher payments are recorded in full at the level of the Streets paragraph;
- ↑ For the group of chapters **Other expenditures** (+RON 3,329 th, +19.9%) there is an increase in the payments made for the Local Police (+RON 2,130 th, +15.7%), for Community public services for persons evidence (+RON 685 th, +22.7%). Also, payments in the amount of RON 544 th were executed for Other general public services, which did not mark expenses in the similar period of the previous year.
- ↑ At the level of the **Health** chapter, payments amounting to RON 3,213 th were recorded, entirely at the level of payments Other sanitary establishments and actions, but in Q1 2024 no payments were recorded for this expenditure chapter;
- ↓ Within the chapter **Housing, public service and development** (-RON 26,171 th, -58.5%) there is a lack of payments at the level of Other expenditures in the housing system (amounting to 18,410 th in Q1 2024), but also the decrease in payments for Other services for housing, public services and rural development (-RON 7,398 th, -28.5%);
- ↓ At the level of the **Environment protection** chapter (-RON 17,409 th, -23.1%) there are lower payments for Sanitation (-RON 20,203 th, -27.9%) and the increase in those for Collection, treatment and destruction of waste (+RON 2,844 th);
- ↓ Within the chapter **Culture, recreation and religion** (-RON 6,264 th, -9.4%), there is a decrease mainly from the paragraph Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 4,537 th, -7%). In addition, no payments were recorded for Religious services (amounting to RON 900 th in Q1 2024) and there was a decrease in payments for Other services in the field of culture, recreation and religion (-RON 827 th, -73.8%);
- ↓ **Transactions regarding the public debt and loans** (-RON 932 th, -8.1%);

Budgetary provisions

Functional classification

The list of investments (approved by LCD no. 41/13.03.2025)

Functional chapter \ Source of funding	Code	LOCAL BUDGET	CAPITAL EXPENDITURES	P.N.R.R.	NEF	TRANSFERS FOR INVESTMENTS	EXTERNAL BANK LOAN	INTERNAL BANK LOAN	TOTAL PROVISIONS LIST OF INVESTMENTS
Executives authorities	51.02	31,699	30,962	-	725	13	-	-	31,699
Community public services for persons evidence	54.02	5,000	-	-	-	5,000	-	-	5,000
Transactions regarding the public debt and loans	55.02	-	-	-	-	-	-	-	-
Defense	60.02	101	101	-	-	-	-	-	101
Public order and national security	61.02	5,026	1,760	-	-	3,266	-	-	5,026
Education	65.02	353,635	87,721	249,757	16,157	-	10,594	85,432	449,660
Health	66.02	39,084	2,058	-	37,026	-	100,000	-	139,084
Culture, recreation and religion	67.02	187,845	187,845	-	-	-	-	-	187,845
Insurance and social assistance	68.02	23,323	16,048	3,979	3,296	-	-	-	23,323
Housing, public service and development	70.02	457,398	350,197	86,293	441	20,467	59,047	123,878	640,323
Environment protection	74.02	126,953	17,106	24,128	75,303	10,416	-	45,538	172,490
Fuel and power	81.02	-	-	-	-	-	-	-	-
Transport	84.02	112,056	104,851	7,205	-	-	-	-	112,056
Other economic actions	87.02	-	-	-	-	-	-	-	-
TOTAL - source of financing		1,342,119	798,648	371,362	132,947	39,162	169,641	254,848	1,766,607
<i>Payments made in the previous years and recovered in the current year within the development section of the local budget (85.01.02 economic classification)</i>		0.0							
TOTAL PROVISIONS FOR INVESTMENT EXPENDITURES		1,342,119							

The initial budget for 2025 provides for investment expenditures amounting to RON 1,766,607 th, in the table above being presented both as a division into chapters of functional expenses and as sources of financing.

✓ **Housing, Public service, and development** (RON 640,323 th);

- Ongoing works (RON 605,554 th); for:
 - Thermal rehabilitation and energy renovation of the apartment blocks in District 6;
- New works (RON 32,562 th); for:
 - Thermal rehabilitation and energy renovation of the apartment blocks in District 6;
- Other Investment Expenditures (RON 2,107 th); for:
 - Pre-feasibility studies, feasibility studies, projects and other studies related to investment objectives;

✓ **Education** (RON 449,660 th);

- Ongoing works (RON 277,028 th); for:
 - PT+ Construction of Secondary School No. 117 (After School), including consultancy and isc quotas (RON 70,759 th);
 - Construction of a building with the function of a nursery, land fencing and organization of works in Bd. Iuliu Maniu, nr. 11B (RON 61,798 th);
 - Modernization and thermal rehabilitation of the Petru Poni Industrial School Group (RON 32,000 th);
 - Modernization and thermal rehabilitation of the Gymnasium School no. 117 and Kindergarten 170 (RON 19,609 th);
 - PT+Construction of the Gymnasium School no. 156 (After-school), including consultancy and ISC quotas (RON 16,611 th);
 - Construction of the kindergarten building inside the ANL Brancusi neighborhood (RON 15,468 th);
- New works (RON 56,427 th); for:
 - Modernization of St. Antim Ivireanu Technological High School (RON 23,798 th);
 - Modular constructions (RON 15,000 th); Modernization of the educational unit "Constantin Păunescu Special Secondary School" (RON 6,769 th).
- Other Investment Expenditures (RON 116,205 th); for:
 - Provision of equipment for school laboratories/workshops - PNRR, component I11 (RON 41,521 th);
 - Provision of digital technological equipment and resources for educational units - PNRR, component I9 (RON 36,634 th);
 - Laboratory equipment for educational units District 6 (RON 5,230 th);
 - Provision of digital technological equipment and resources for educational establishments - PNRR, component I9 (RON 4,851 th).

Budgetary provisions

Functional classification

'000 RON

The list of investments (approved by LCD no. 41/13.03.2025)

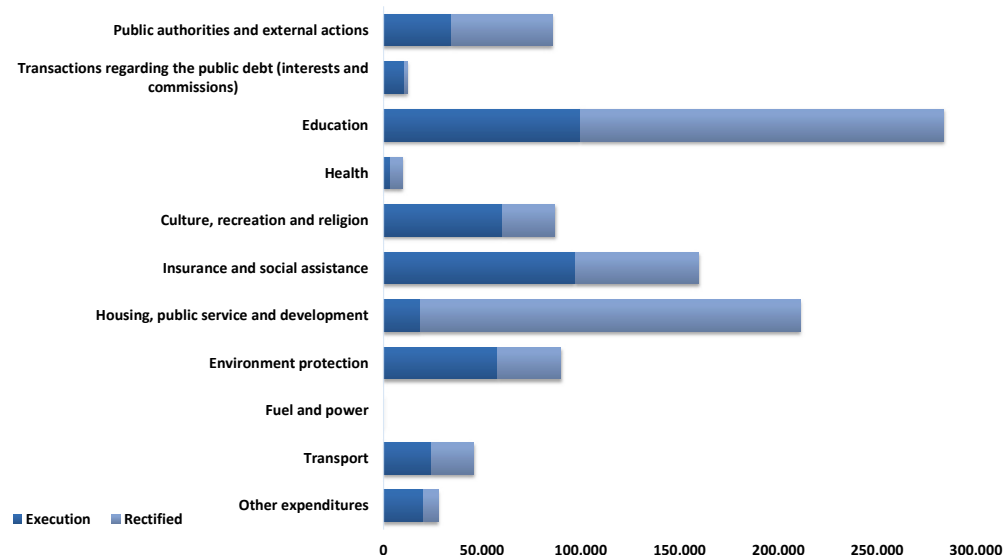
- ✓ **Culture, recreation and religion** (RON 187,845 th);
 - Ongoing works (RON 68,727 th); for:
 - Consolidation, expansion and modernization of the Favorit cinema, including consultancy (RON 30,000 th);
 - Arrangement of promenade and leisure area Liniei Street, section Lujerului Street - Valea Cascadelor Street (RON 20,000 th);
 - New works (RON 22,273 th); for:
 - Landscaping of parks in District 6;
 - Other Investment Expenditures (RON 96,845 th); for:
 - Arrangement of playgrounds, sports fields and playgrounds for dogs in the sector (RON 70,433 th);
- ✓ **Environmental protection** (RON 172,490 th);
 - Ongoing works (RON 126,897 th); for:
 - Extension of the separate waste collection system at the level of District 6 of the Municipality of Bucharest (SMIS 155966) (RON 120,841 th);
 - New works (RON 25,328 th); for:
 - Development of the recharging infrastructure for electric and/or plug-in hybrid vehicles, by installing recharging stations with normal power in District 6 of the Municipality of Bucharest (RON 9,481 th);
 - Protection/Relocation and extension of the sewerage network on Drumul Belsugului (RON 3,600 th);
 - Other Investment Expenditures (RON 20,266 th); for:
 - Thermal rehabilitation of buildings in District 6 (RON 13,197 th);
 - 4x4 multifunctional machine (RON 3,294 th);
- ✓ **Health** (RON 139,084 th);
 - Ongoing works (RON 80,988 th); for:
 - Construction of a building with the function of a hospital, complex functions and organization of execution of works - Bd. Timisoara nr. 101E;
 - New works (RON 31,411 th); for:
 - PT+execution of the diversion of the electrical networks land on Timisoara Blvd. no. 101E;
 - Other Investment Expenditures (RON 26,685 th); for:
 - Consultancy and technical assistance for the implementation of the investment objective (RON 1,525 th);
 - Elaboration of technical documentation, verification of approvals and agreements (RON 25,000 th).
- ✓ **Transports** (RON 11,2056 th);
 - Ongoing works (RON 77,365 th); for:
 - Rehabilitation of the road system - alleys and streets in District 6;
 - New works (RON 9,875 th); for:
 - PT+Execution Modernization of the road system of alleys without name, between blocks (RON 7,205 th);
 - Modernization of the road system (RON 2,670 th);
 - Other Investment Expenditures (RON 24,816 th); for:
 - Modernization of the road system (RON 10,367 th);
 - Capital repairs and related services related to the execution of the works for ground parking in Sector 6 - 2024-2025 stage (RON 7,408 th);
- ✓ **Executive authorities and external actions** (RON 31,699 th);
 - Ongoing works (RON 17,290 th); for:
 - Integrated video surveillance/monitoring system on the administrative territory of District 6 (RON 13,104 th);
 - Arrangement and energy rehabilitation of the town hall building – Single Office (RON 3,448 th);
 - New works (RON 557 th);
 - Other Investment Expenditures (RON 13,853 th); for:
 - Development and interconnection of databases (RON 6,573 th);
 - Pre-feasibility studies, feasibility studies, projects and other studies related to investment objectives (RON 2,940 th).

Budgetary provisions: the achievement degree of the expenditures at Q1 2025

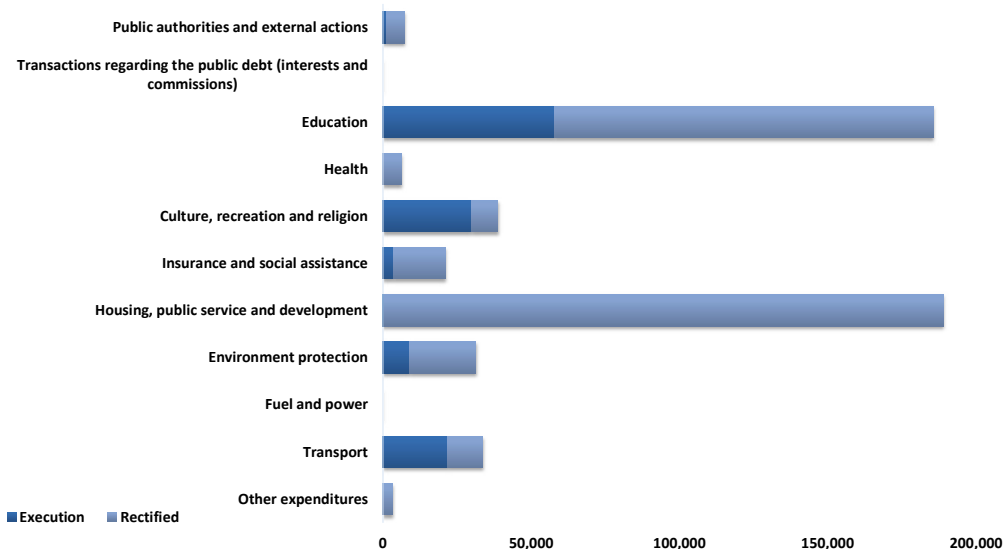
Functional classification

'000 RON

Achievement degree compared to the final provisions



Investment expenditures: Execution level compared to provisions - at Q1 2025



Final provisions approved by LCD no. 41/13.03.2025

The payments made during the first three months of 2025 amounted to RON 425,353 th, respectively RON 584,359 th below the level of the budgetary provisions (recording an execution rate of 42.1%).

- Within the chapter **Housing, public services and development** (-RON 192,294 th, execution rate of 8.8%), given that no payments were recorded for Other expenditures in the housing system (in the amount of RON 181,195 th in Q1 2024), and payments for Other services for housing, public services and rural development (-RON 11,051 th, -37.3%);
- Within the **Education** chapter (-RON 183,779 th, execution rate of 35.2%), the payments are below the ceiling mainly for Pre-school and elementary education (-RON 115,029 th, -61.9%), Secondary education (-RON 43,177 th, -78.4%), Before pre-school education (-RON 15,467 th, -76.7%), Auxiliary services for education (-RON 1,507 th, -50.8%), School after school (-RON 7,518 th, -41.8%), Special education (-RON 1,081 th, -72.4%);
- Within the chapter **Insurance and social assistance** (-RON 62,501 th, execution rate of 60.8%), the payments are below the level of estimates for the Social assistance for the disabled (-RON 24,535 th, -33.1%), Other expenditures in the social assistance field (-RON 22,055 th, -41.1%), Social assistance for family and children (-RON 9,624 th, -47.3%), Assistance for the elderly (-RON 6,261 th, -56.2%);
- Public Authorities and external actions** (-RON 51,062 th, execution rate of 40.1%);
- Within the **Environment protection** chapter (-RON 31,791 th, execution rate of 64.5%), the payments are below the level of estimates, the dynamics being reflected as follows: Collection, treatment and destruction of waste (-RON 18,920 th, -77.3%), Sanitation (-RON 12,752 th, -19.7%);
- The expenditures incurred under the chapter **Culture, recreation and religion** (-RON 26,510 th, execution rate of 69.4%) are below the level of allocations, mostly influenced by the Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 25,847 th, -30.1%), Other services in the field of culture, recreation and religion (-RON 563 th, -65.8%);
- Within the **Transports** chapter (-RON 21,392 th, execution rate of 52.9%), payments are below the level of estimates exclusively within the Streets paragraph;
- The group of chapters **Other expenditures** (-RON 7,565 th, execution rate of 72.6%) registers values below the level of the budgetary provisions as follows: Local police (-RON 7,429 th, -32.2%);
- At the level of the **Health** chapter (-RON 6,127 th, execution rate of 34.4%) there are payments below the level of the provisions in full at the level of the paragraph Other sanitary establishments and actions.
- Transactions regarding the public debt and loans** (-RON 1,336 th, execution rate of 88.8%);

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Section III: Budgetary expenditures (economic classification)

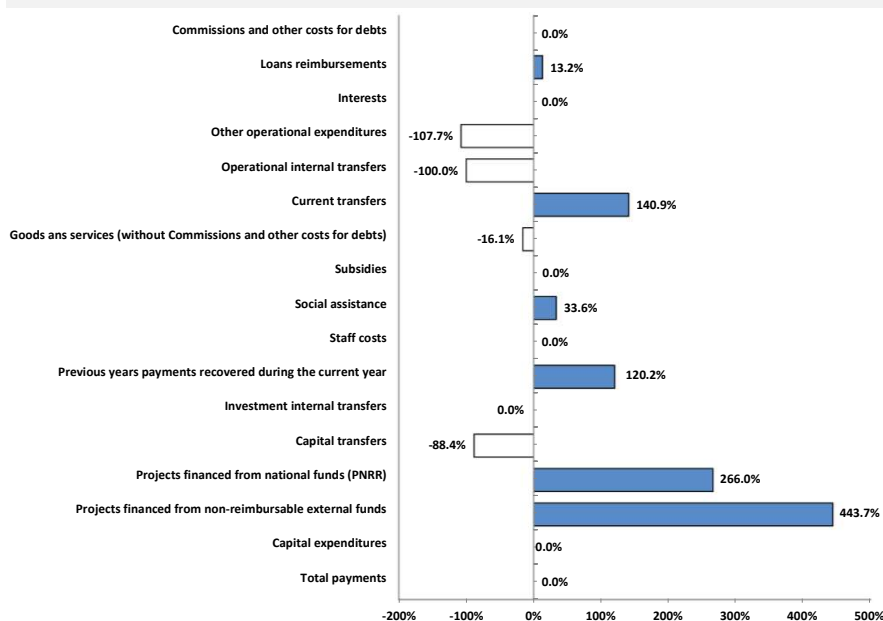
- The variation of the performed expenditures at Q1 2025 vs. Q1 2024
- Budgetary provisions: the achievement degree of the expenditures at Q1 2025
- Expenditures ratios

The variation of the performed expenditures at Q1 2025 vs. Q1 2024

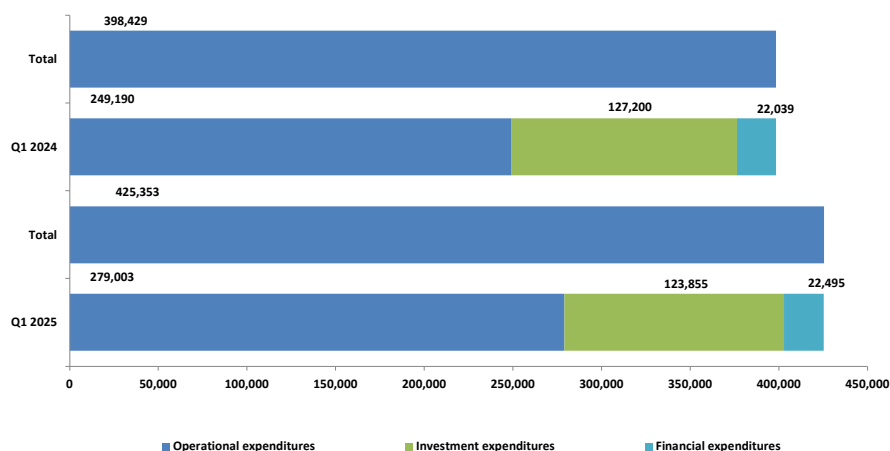
Economic classification

'000 RON

Economic expenditures variation



Expenditures structure



↑ **Operational expenditures** registered a level of RON 29,813 th (+12%) above that of the same period of the previous year, as a result of:

↑ Increase in expenditures related to Current transfers (+RON 32,473 th, +140.9%), fully Transfers to public institutions;

↑ Increase in Staff costs (+RON 12,808 th, +17%) mainly determined by the increase in payments related to Base salary (+RON 10,689 th, +18.4%), Bonuses for working conditions (+RON 1,155 th, +18.9%), Fund for payments by the hour (+RON 340 th, +6.9%), Other remuneration rights paid in cash (+RON 339 th, +16.7%);

↑ Increases in payments for Social Assistance (+RON 10,932 th, +33.6%), mainly influenced by the paragraphs Social support in cash (+RON 6,935 th, +23.6%), Food support (+RON 2,692 th, +385.2%), Social support in kind (+RON 1,305 th, +52.7%),

↑ At the level of payments related to the Subsidies for covering the differences on prices and tariffs, the value of RON 1,291 th was recorded in the first quarter of this year, the payments being null in the similar period of the previous year.

↓ A lower level of payments for Goods and services (-17,450 th, -16.1%) without taking into account Commissions and other costs for debts. The evolution is mainly highlighted at the level of payments for: Materials and services with functional character (-RON 19,643 th, -56.2%), Other materials and services for maintenance and functioning (-RON 8,027 th, -18.3%), Heating, lighting and driving force (+RON 4,558 th, +32.3%), Water, sewerage and sanitation (+RON 1,804 th, +204%), Consultancy and expertise (+RON 1,932 th), Current repairs (+RON 1,582 th, +440%);

↓ Decrease in expenditures with Internal transfers (-RON 8,252 th, -95.4%) mainly due to the lack of amounts related to the Financing of private or confessional accredited education (in the amount of RON 8,193 th in Q1 2025);

↓ Decrease in the Other operational expenditures group, with majority influences from the Cults' support line (payments in the amount of RON 900 th in Q1 2024, without such amounts in Q1 2025), corroborated with the recording of Payments made in the previous years and recovered in the current year within the operating section of the local budget in the amount of -RON 1,297 th in Q1 2025, compared to the value of -RON 358 th in Q1 2024.

↑ **Financial expenditures** increased by RON 456 th (+2.1%), respectively Interests payments were lower by RON 932 th (-8.1%) mainly due to major fluctuations of the indices on the domestic banking market. At the same time, payments related to Internal loans reimbursements increased by RON 1,388 th (+13.2%).

The variation of the performed expenditures at Q1 2025 vs. Q1 2024

Economic classification

'000 RON

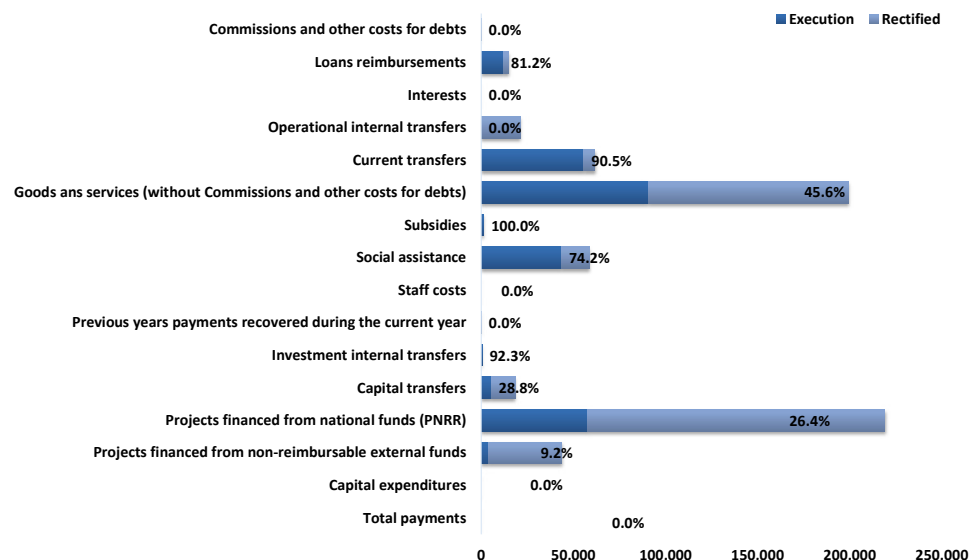
- ↓ **Investment expenditures** recorded a value of RON 3,345 th (-2.6%) below the level of execution of the previous reference period. The dynamics of payments is mainly represented at the level of the following expenditure titles:
- ↓ Capital transfers (-RON 40,455 th, -88.4%), the dynamics being fully found at the level of Other capital transfers to the public institutions;
 - ↓ Total Capital expenditures (-RON 8,116 th, -12.6%), with influences from payments for Constructions (-RON 18,116 th, -42.4%), Furniture, office equipment and other tangible assets (-RON 5,887 th, -50.8%), Capital repairs for fixed assets (no payments in Q1 2025, but with expenditures amounting to RON 581 th in Q1 2024), corroborated with higher payments for Other fixed assets (including capital repairs) (including capital repairs) (+RON 16,645 th, +185.2%);
 - ↑ Projects financed from national funds (+RON 42,019 th), with expenses recorded in Q1 2025 in the amount of RON 57,818 th, for Projects with financing from the amounts representing the non-reimbursable financial assistance related to PNRR (RON 45,054 th, without payments in Q1 2024), respectively for PNRR projects financed from the amounts related to the loan component of PNRR (-RON 3,034 th);
 - ↑ Projects financed from non-reimbursable external funds (+RON 3,260 th) mainly related to Programs from Cohesion Fund (CF), related to the 2021-2027 financial framework (amounting to RON 3,873 th in Q1 2025, without values in Q1 2024), corroborated with payments through Programs from European Fund for Regional Development (ERDF) (amounting to RON 614 th in Q1 2024, without such amounts recorded in Q1 2025).

Budgetary provisions: the achievement degree of the expenditures at Q1 2025

Functional/economic classification

'000 RON

Execution level compared to provisions - at Q1 2025



Final provisions approved by LCD no. 41/13.03.2025

- The **Investment expenditures** reach a level of payments with RON 391,811 th below the final allocations (execution rate of 24%) and are distributed as follows:
 - **Capital expenditures** (-RON 178,140 th, realization rate of 24.1%) are below the estimated level, the main variation coming from payments for Constructions (-RON 149,528 th, -85.9%), Other fixed assets (-RON 20,209 th, -44.1%), Machines, equipments and means of conveyance (-RON 6,069 th, -51.5%), Furniture, office equipment and other tangible assets (-RON 2,334 th, -82.6%);
 - **Projects financed from national funds** (-RON 161,116 th, achievement rate of 26.4%) have a budget execution in Q1 2025 below the final provisions of the period, the dynamics being observed at the level of payments for Projects financed from the amounts related to the loan component on PNRR (-RON 116,860 th, -90.2%) and Projects with financing from the amounts representing the non-reimbursable financial assistance related to PNRR (-RON 44,256 th);
 - **Projects financed from non-reimbursable external funds** (-RON 39,319 th, achievement rate of 9.2%) record payments below the level of estimates, the influences being observed mainly at the level of Programs from Cohesion Fund (-RON 16,469 th, -81%), Programs from the European Fund for Regional Development related to the 2021-2027 financial framework (ERDF) (-RON 9,744 th, -98.9%), related to the 2021-2027 financial framework and Other community programs financed in the period 2021-2027, without values executed in Q1 2025, but provided for in the estimated budget in the amount of RON 5,951 th. Also, at the level of the Programs from the European Fund for Regional Development related to the 2014-2020 financial framework, no payments were executed, although the level of allocations was RON 3,960 th.

Execution level compared to provisions - at Q1 2025

Budgetary chapter	TOTAL EXPENDITURES	Operational expenditures, out of which:				Financial expenditures	Investment expenditures	Investment expenditures, out of which:		
		Operational expenditures	Staff costs	Goods and services*	Social assistance			Capital expenditures	NEF	PNRR
Public authorities and external actions	▼ -51,062	▼ -44,909	-6,029	-30,133	0	▼ -50	▼ -6,104	-5,742	-349	0
Other general public services	▲ 132	▲ 132	0	324	0	0	0	0	0	0
Transactions regarding the public debt and loans	▼ -1,336	0	0	0	0	▼ -1,336	0	0	0	0
General transfers between different levels of administration	0	0	0	0	0	0	0	0	0	0
Defense	▼ -167	▼ -167	0	-167	0	0	0	0	0	0
Public order and national security	▼ -7,530	▼ -4,264	0	-180	0	0	▼ -3,266	0	0	0
Education	▼ -183,779	▼ -56,223	-6,183	-22,901	-6,374	0	▼ -127,556	-34,061	-14,582	-78,913
Health	▼ -6,127	▲ 20	98	-78	0	0	▼ -6,148	-533	-5,615	0
Culture, recreation and religion	▼ -26,510	▼ -17,554	-400	-16,807	0	0	▼ -8,956	-8,860	0	0
Insurance and social assistance	▼ -62,501	▼ -45,102	-15,421	-19,876	-8,704	0	▼ -17,399	-11,556	-1,864	-3,979
Housing, public service and development	▼ -192,294	▼ -1,190	-169	-785	0	▼ -2,769	▼ -188,336	-104,450	-441	-76,794
Environment protection	▼ -31,791	▼ -9,562	0	-8,081	0	0	▼ -22,229	-1,120	-16,469	-1,430
General economic, commercial and working actions	0	0	0	0	0	0	0	0	0	0
Fuel and power	0	0	0	0	0	0	0	0	0	0
Agriculture, Forestry, Fish breeding and Hunting	0	0	0	0	0	0	0	0	0	0
Transport	▼ -21,392	▼ -9,574	-39	-9,534	0	0	▼ -11,818	-11,818	0	0
Other economic actions	0	0	0	0	0	0	0	0	0	0
TOTAL	▼ -584,359	▼ -188,393	-28,143	-108,217	-15,078	▼ -4,155	▼ -391,811	-178,140	-39,319	-161,116

*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

Budgetary provisions: the achievement degree of the expenditures at Q1 2025

Functional/economic classification

'000 RON

Execution level compared to provisions - at Q1 2025

- Capital transfers (-RON 13,106 th, realization rate of 28.8%), with an execution below the budgetary provisions entirely at the level of Other capital transfers to the public institutions.
- **Operational expenditures** are RON 188,393 th below the provisions, respectively an execution rate of 59.7%. Lower expenses compared to the provisions are reflected in the titles:
 - Goods and services (-RON 108,217 th, 45.6% realization rate), expenses being below the estimated level mainly for: Other materials and services for maintenance and functioning (-RON 42,183 th, -54%), Current repairs (-RON 23,764 th, -92.4%), Materials and services with functional character (-RON 12,762 th, -45.4%), Other expenses with materials and services changes (-RON 7,047 th, -56.8%), Food for people (-RON 4,813 th, -60.8%), Heating, lighting and driving force (-RON 3,264 th, -14.9%), Water, sewerage and sanitation (-RON 2,735 th, -50.4%), Other inventory items (-RON 2,130 th, -71.1%), Cleaning materials (-RON 2,088 th, -74.4%), Desk furniture (-RON 2,069 th, -88.2%);
 - Staff costs (-RON 28,143 th, achievement rate of 75.8%) being below the budgetary provisions, the influences coming, mainly, from the payments for: Base salary (-RON 16,754 th, -19.6%), Fund for payments by the hour (-RON 4,023 th, -43.4%), Holiday vouchers (-RON 3,081 th, -99.9%), Bonuses for working conditions (-RON 1,311 th), Allowances for food (-RON 1,212 th, -35.3%), Other remuneration rights paid in cash (-RON 1,438 th, -17.4%), Other payments in nature (-RON 826 th, -25.3%), Contributions (-RON 770 th, -28.8%);
 - Internal transfers included in the initial budget in the amount of RON 21,072 th, but without amounts recorded in the budget execution of the first quarter of 2025, with influences mainly from the payments for the Financing of private or confessional accredited education that were not executed but estimated in the amount of RON 21,000 th;
 - Social assistance (-RON 15,078 th, achievement rate of 74.2%), the payments recorded being below the budget level, due to a low level of payments related to Social support in cash (-RON 9,726 th, -21.1%), in kind (-RON 1,241 th, -24.7%) and Food support (-RON 4,109 th, -54.8%);
 - Other operational expenditures, with an execution under provisions and influences mainly from payments for Civil compensations (-RON 8,683 th, -98.6%), Associations and foundations (-RON 1,142 th, -59.3%);
 - Current transfers (-RON 5,861 th, 90.5% achievement rate), the payments made being below the level of budgetary provisions, with full influences from Transfers to public institutions;
- **Financial expenditures** are RON 4,155 th below the estimated level (execution rate of 84.4%), the influences coming from payments for Loans reimbursements (-RON 2,769 th, -18.8%) and for Interests (-RON 1,336 th, -11.2%).

Expenditures ratios

at Q1 2025, as compared to Q1 2024

'000 RON

Ratios	Q1 2025	Q1 2024
Total staff costs	88,021	75,213
Expenditures per Capita*	223	189
The expenditure weight in the operational expenditures	31.5%	30.2%
Staff costs without the ones for the Insurance and social assistance chapter	42,633	35,132
Expenditures per Capita*	108	88
The expenditure weight in the operational expenditures	15.3%	14.1%
Current compulsory expenditures	132,771	107,740
Expenditures per Capita*	336	271
The expenditure weight in the operational expenditures	47.6%	43.2%
Operational expenditures	279,003	249,190
Expenditures per Capita*	705	627
The expenditure weight in the total expenditures	65.6%	62.5%
Expenditures on debt service financing	22,495	22,039
Expenditures per Capita*	57	55
The expenditure weight in the total expenditures	5.3%	5.5%
Total expenditures on investments	123,855	127,200
Expenditures per Capita*	313	320
The expenditure weight in the total expenditures	29.1%	31.9%
The expenditures' rigidity	20.7%	18.9%
The weight of the payments from the operating section in the total payments	70.9%	68.1%
The weight of the payments from the development section in the total payments	29.1%	31.9%
The deficit/the surplus of the operating section	188,052	169,336
The deficit/the surplus of the development section	40,339	69,833
The weight of the local public debt service in the total made payments	5.3%	5.5%
Maximum annual debt	1,320,591	342,165
Net direct debt	232,429	158,073
Direct indebtedness rate	11.7%	10.8%
Net public debt	232,429	158,073
Public indebtedness rate	11.7%	10.8%
The total expenditures achievement degree from the initial budget	42.1%	35.9%
The funds execution level of the expenditures		
Operational expenditures	59.7%	54.7%
Staff costs	75.8%	61.8%
Current compulsory expenditures	75.4%	61.5%
On debt service financing	84.4%	53.7%
On investments	24.0%	20.8%
The funds absorption level of the total expenditures	74.3%	74.3%
Investment expenditures / Operational revenues	10.2%	10.2%
Capita,	395,488	397,548
as of:	1/1/2024	1/1/2023

*The expenditures per Capita are represented in RON

↑ **Total staff costs** increased by RON 12,808 th (+17%), the dynamics being mainly reflected in the level of expenditures with Base salary (+RON 10,689 th, +18.4%), Bonuses for working conditions (+RON 1,155 th, +18.9%);

↑ **Current compulsory expenditures** increased by RON 25,031 th (+23.2%) compared to the level reached in Q1 2024, as a result of:

↑ Increase of Total staff costs;

↑ Increase of payments on Social Assistance by RON 10,932 th (+33.6%);

↑ Registration of payments related to Subsidies for covering the differences on prices and tariffs in the amount of RON 1,291 th in the first quarter of the current year, without such expenditures in the similar period of the previous year.

↑ **Operational expenditures** registered a level of RON 29,813 th (+12%) above that of the same period of the previous year, as a result of:

↑ A higher level of Current Transfers (+RON 32,473 th, +140.9%);

↑ A higher level of Staff costs and those for Social Assistance;

↑ Recording of expenditures in the amount of RON 1,291 th related to the Subsidies chapter;

↓ A lower level of payments for Goods and services (excluding commissions and other borrowing costs) by RON 17,450 th (-16.1%);

↓ Lack of records related to Internal transfers (amounting to RON 8,252 th in Q1 2024);

↓ A lower level of the title Other expenditures by RON 1,051 th (-47.7%), with the dynamics found mainly at the level of Cults' support;

↓ Registration of Payments made in the previous years and recovered in the current year within the operating section of the local budget in the amount of -RON 1,297 th in Q1 2025 compared to the value of -RON 358 th in Q1 2024;

↑ **Expenditures on debt service financing** increased by RON 456 th (+2.1%) compared to the level recorded in Q1 2024 as a result of the increase in payments related to Loans reimbursements (+RON 1,388 th, +13.2%) in conjunction with the decrease in Interests payments (-RON 932 th, -8.1%).

↓ **Total expenditures on investments** recorded a value of RON 3,345 th below the execution of the previous reference period (-2.6%). Thus, these payments are mainly represented by Capital transfers (-RON 40,455 th), Capital expenditures (-RON 8,116 th, -12.6%), corroborated with the increase in payments for Projects financed from national funds (+RON 42,019 th), Projects financed from non-reimbursable external funds (+RON 3,260 th).

Table of contents Section IV

Section IV:

- Balance sheet
- Local public debt service

Balance sheet

at 31.03.2025

Balance sheet	3/31/2024			12/31/2024			3/31/2025		
I. Current assets	1,139,201		10.8%	770,447		7.2%	1,067,781		9.7%
I.1 Cash and cash equivalent	309,026	27.1%	2.9%	171,675	22.3%	1.6%	341,511	32.0%	3.1%
I.2 Inventories	156,984	13.8%	1.5%	179,270	23.3%	1.7%	179,706	16.8%	1.6%
I.3 Receivables	663,473	58.2%	6.3%	408,500	53.0%	3.8%	537,862	50.4%	4.9%
I.4 Short-term investments	-	-	-	-	-	-	-	-	-
I.5 Other current assets	9,718	0.9%	0.1%	11,003	1.4%	0.1%	8,703	0.8%	0.1%
II. Fixed assets	9,448,877		89.2%	9,910,380		92.8%	9,972,855		90.3%
II.1 Intangible assets	9,179	0.1%	0.1%	7,922	0.1%	0.1%	7,099	0.1%	0.1%
II.2 Tangible assets	9,428,376	99.8%	89.0%	9,843,879	99.3%	92.2%	9,907,150	99.3%	89.7%
II.3 Other fixed assets	11,322	0.1%	0.1%	58,579	0.6%	0.5%	58,607	0.6%	0.5%
III. Total assets (I+II)	10,588,078			10,680,826			11,040,637		
IV. Short-term debts	221,324		2.1%	315,061		2.9%	383,249		3.5%
IV.1 Bank debts	88,158	39.8%	0.8%	-	-	-	84,180	22.0%	0.8%
IV.2 Commercial debts	103,084	46.6%	1.0%	266,271	84.5%	2.5%	226,068	59.0%	2.0%
IV.3 Provisions	-	-	-	1,356	0.4%	0.0%	1,356	0.4%	0.0%
IV.4 Other debts	30,082	13.6%	0.3%	47,434	15.1%	0.4%	71,646	18.7%	0.6%
V. Long-term debts	1,201,698		11.3%	1,278,388		12.0%	1,315,464		11.9%
V.1 Bank debts	1,190,030	99.0%	11.2%	1,256,440	98.3%	11.8%	1,296,735	98.6%	11.7%
V.2 Other debts	11,668	1.0%	0.1%	20,554	1.6%	0.2%	17,335	1.3%	0.2%
V.3 Provisions	-	-	-	1,394	0.1%	0.0%	1,394	0.1%	0.0%
VI. Own Equity (result and reserves)	9,165,055		86.6%	9,087,378		85.1%	9,341,924		84.6%
VII. Total debts and equity (IV+V+VI)	10,588,078			10,680,826			11,040,637		

- ✓ **Total Assets** increased by RON 359,810 th (+3.4%) compared to the level recorded at the end of 2024, as a result of an increasing balance of Current assets (+RON 297,335 th, +38.6%), in conjunction with the increase in Fixed assets (+RON 62,476 th, +0.6%).
 - The increase in Current Assets is mainly driven by a higher level of Cash and cash equivalent (+RON 169,836 th, +98.9%), Receivables (+RON 129,362 th, +31.7%), in conjunction with the decrease in Other current assets (-RON 2,299 th);
 - The increase in Fixed Assets is mainly driven by a higher level of Tangible assets (+RON 63,271 th, +0.6%), but also a lower level of RON 824 th of Intangible assets (-10.4%).
- ✓ The balance of **Short-term debts** is higher by RON 68,188 th (+21.6%), with influences especially from the balance of Bank debts in the amount of RON 84,180 th at the end of March 2025, of a higher balance for Other debts (+RON 24,212 th, +51%), in conjunction with the decrease in the balance of Commercial debts (-RON 40,203 th, -15.1%).
- ✓ **Long-term debts** are higher at the end of the reporting period (+RON 37,076 th, +2.9%), given the increase in Bank debts (+RON 40,295 th, +3.2%), respectively the decrease in Long-term debts (-RON 3,219 th, -15.7%).
- ✓ **Equity** increased by RON 254,546 th (+2.8%).

Local public debt service at 31.03.2025

'000 RON

Local public debt service	3/31/2025	Payout	3/31/2025
New credit withdrawals in the period	53,453	Payout 2Y - 2 years	353,927
Direct debt service	25,415	Payout 5Y - 5 years	929,651
Direct indebtedness rate	2.0%	Payout 10Y - 10 years	1,659,622
Public debt service	25,415	Payout 15Y - 15 years	2,089,930
Public indebtedness rate	2.0%	Payout 20Y - 20 years	2,316,199
Public Debt Service as % of Operational Revenues	4.6%	Total revenues per capita	1,653.0 RON
Public Debt Service as % of Operational Expenditures	9.1%	Own revenues per capita	1,261.1 RON
Long term debt % Own Funds	13.9%	Public Debt Service per capita	64.3 RON
Long term debt / Own Revenues (1.x)	2.6	Long-term loans per capita	3,278.8 RON

	2024	2025	2026	2027	2028
Total revenues ^{1),2)}	1,712,364	2,616,641	2,642,807	2,669,235	2,695,928
Own revenues ^{1),2),3)}	1,258,825	1,320,591	1,333,797	1,347,135	1,360,606
Indebtedness capacity	342,165	380,652	399,591	391,321	400,152
Public debt service ⁴⁾	123,447	142,186	166,686	159,018	152,552

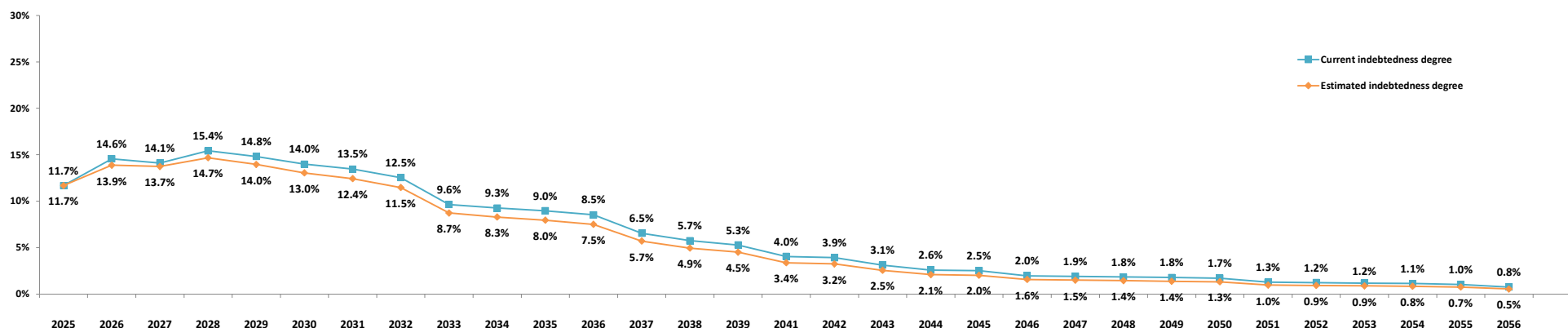
1) Revenues collected as of 2024

2) 2025Planned budget; >2025=revenues growth rate of 1% computed annually;

3) As per maximum indebtedness level formula, namely: Own revenues - (Other voluntary transfers + revenues from the sale of goods from the private domain + cash in of loan

4) TUD estimated values for the period of 2025-2028, based on the ongoing credit contracts provisions, money market conditions and legal regulations as of 31.03.2025

Indebtedness level forecast for the period of 2025 - 2057



Note:

- The projected debt ratio has been calculated considering the contractual provisions, the monetary market conditions as of 31.03.2025, and the own forecasts: a 1% increase in own revenues thereafter;
- According to Government Emergency Ordinance No. 46 of 23/05/2007, for completing Article 63 of Law No. 273/2006 on local public finances, "loans contracted and/or guaranteed by administrative-territorial units to ensure pre-financing and/or co-financing of projects benefiting from non-reimbursable external funds for pre-accession and post-accession from the European Union are exempt from the provisions of paragraph (4)", respectively the inclusion in the maximum debt ceiling;
- The debt capacity represents 30% of the arithmetic average of own revenues realized in the last 3 years, for the current year.

Glossary of terms

The operating section	The basic compulsory local budget section, which includes revenues needed to finance current spending in order to achieve competencies established by law, and the related running costs;
The development section	The complementary section of the local budget, including income and capital expenditures related to implementation of the local development policies;
Own revenues	Own revenues as stipulated in the art. 5, indent (1) a) Law no. 273/2006 regarding the local public finance, including subsequent amendments and additions, out of which are subtracted the Revenues from goods capitalization stipulated in the art. 29 part of the mentioned law;
Operational Revenues	The difference between Total revenues, Investment revenues and Financial Revenues OR The Sum of Current Revenues (00.02) and Current Subsidies (00.20);
Operational expenditures	Sum of Staff Cost (10), Goods and services (20), excluding Commissions and other costs related to debts (20.24), Subsidies (40), Reserve funds (50), Transfers (51+55, without investments), Social Assistance (57), Other Expenditures (59), Previous years payments recovered during the current year (85.01) OR; The difference between Total Expenditures, Investment Expenditures and Financial Expenditures, excluding Surplus / Deficit;
Investment revenues	Sum between Capital revenues (00.15), Capital Subsidies received from the State Budget (00.19), Sums received from the EU for the payments performed 2007 - 2013 (45) and 2014 - 2020 (48), Thermal rehabilitation fee (36.23), Contribution of the homeowners' association for thermal rehabilitation works (36.31), and Amounts related to the budget financing from previous years, related to the development section (36.32.02);
Investment expenditures	Sum of the Capital expenditures (70), of the Projects financed from post-accession non-reimbursable external funds 2007 - 2013 (56) and 2014 - 2020 (58), Capital transfers (51.02), (PNRR) (60+61);
Total payments	Total expenditures incurred without considering the result of the period;
Taxes supporting the debt	City taxes collected as follows: 01.02.01+03.02.18+04.02.01+05.02.50+06.02.02+07.02+12.02+15.02+16.02+18.02+33.02.24+34.02+35.02;
Financial revenues	The difference between Financial Operations and Amounts allocated from the Development and Investment Fund;
Financial expenditures	The sum between the Interests (30), Reimbursement of loans (81) and Commissions and other costs related to loans;
Returned funds from previous years	In accordance to the Ministry of Finance order no. 231646/06.09.2009 previous years payments returned during the current year are reported negatively for 85.01 and are not used for payments; These are invalidated by increasing the budgetary loans for each economic expenditure;
Revenues and expenditures ratios	The ratios are presented on the budgetary execution, stipulated in the Emergency Ordinance no. 63 dated 30.06.2010, whose method of calculation is covered in the Methodology of 11/03/2010;
The revenues/expenditures achievement degree from the initial/revised budget	Collected revenues % of the initial/revised budgetary provisions; Incurred expenditures % of the initial/revised budgetary provisions;
The level of financing from the own	Own revenues % in Total revenues;
The degree of self-financing	(Own revenues-Quotas deducted from the income tax (04.02.01)) % Total collected revenues;
The degree of dependency of the local budget to the state budget	The total amounts received from the State Budget (Sums allocated from the quotas deducted from income tax to balance the local budgets 04.02.04 + Sums deducted from VAT 11.02 + Subsidies received from the State Budget 00.18) % in Total revenues;
The degree of decisional autonomy	(Own revenues + Sums deducted from VAT for balancing the local budget 11.02.06) % in Total revenues;
The expenditures' rigidity	Staff costs % in Total incurred expenditures;
Maximum annual debt	The maximum legal amount allowed for municipal indebtedness, equal to 30% of the average of the own revenues executed in the last 3 years. Represents the maximum of Public Debt Service, according to Government Decision 145/2008;
Net direct debt	Total of amounts representing interests, provisions and installments, according to contracted to be paid by the end of The year, by the municipality;
Net public debt	Total of amounts representing interests, provisions and installments, according to contracted and guaranteed to be paid by the end of The year, by the municipality;
Direct/Public indebtedness level	Direct/Public Debt Service as % of Own revenues*;
Net Direct/ Public indebtedness level	Net public/direct debt as % of Own revenues*;
Direct debt service	Total amounts to be paid by the city hall as capital repayments, interests and fees for ongoing credit contracts;
Public debt service	Current debt service+amounts related to the granted guarantees (interests, commissions and principal);
Payout n Y - n years	Public debt service for the next "n" years, according to the contractual conditions for the credit facilities and the evolution of ROBID, ROBOR, EURIBOR at the reporting date;
Current financial debt	Total drawdowns related to the credit facilities for the analysed period;
Per Capita	For a person that is resident of the municipality;

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The completion of this report by TUD would not have been possible without the support of the municipality's employees.

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The documents that formed the basis for the preparation of this report are:

- Financial statements related to budget execution at: 31.03.2025 and 31.03.2024
- Budgetary provisions approved by:
 - Initial Budget: LCD no. 14 from 08/02/2024 and LCD no. 41 from 13.03.2025
 - Final provisions approved by LCD no. 41/13.03.2025 and LCD no. 69/26.03.2024