District 6 of the Bucharest Municipality

Quarterly financial report
at 30.09.2025

Content

General overview

General information

Bucharest - Ilfov is one of the eight development regions of Romania, composed of Bucharest municipality and Ilfov county. This region has an area of 1,821 km2, of which 13.4% represents the administrative territory of Bucharest Municipality and 86.6% of Ilfov County.

Bucharest is located in the south-east of Romania, between Ploiesti to the north and Giurgiu to the south. The city is located in the Vlasiei Plain, which is part of the Romana Plain. To the east is the Baragan, to the west is the Gavanu Burdea Plain, and to the south it is bounded by the Burnazului Plain. The city has a total area of 238 km2, on which lie six sectors, each led by its own town hall. The sectors are arranged radially (and numbered clockwise) so that each one has a part of the center of Bucharest under its administration.

District 6 is the second largest in the Municipality of Bucharest. The main neighborhoods of the sector are Drumul Taberei, Militari, Giulesti and Grangasi.

Source: https://ro.wikipedia.org

Territorial administration and public utilities	Bucharest	B-IF Region	Measurement unit	Reference period
Land fund surface	238	1,821	Ha	2014
Green areas suraface in municipalities/cities	45	73	Ha	2024
Length of city roads	3,253	4,309	Km	2024
Distribution simple network for drinking water	2,206	4,468	Km	2024
Simple length of sewer pipes	3,478	4,771	Km	2024
Total gas distribution network length	2,221	5,105	Km	2024
Distributed thermal energy Gcal	2,550,631	2,557,046	Gcal	2024

Population (01.01.2025)	District 6	Bucharest	B-IF Region	% in the region	% in the municipality
Total	**393,483**	**2,123,457**	**2,655,055**	**14.8%**	**18.5%**
Gender distribution					
female	211,136	1,131,840	1,406,068	15.0%	18.7%
male	182,347	991,617	1,248,987	14.6%	18.4%
Distribution by age categories					
0-19 years	65,879	376,102	492,385	13.4%	17.5%
20-59 years	229,069	1,221,328	1,545,679	14.8%	18.8%
60 years and above	98,535	526,027	616,991	16.0%	18.7%
Distribution by environment					
urban	393,483	2,123,457	2,367,377	16.6%	18.5%
rural	N/A	N/A	287,678	N/A	N/A

Workforce	Bucharest	B-IF Region	Measurement unit	Reference period
Work resources (population fit to work)	1,383	1,797	th of people	2024
Work resources occupancy rate	94.2%	84.6%	Percentages	2024
Number of employees (exact number of employees)	1,116	1,307	th of people	2024
Unemployment rate	2.2%	0.5%	Percentages	08.2025

National economy	Value	Measurement unit	Reference period
Annual GDP, current prices (seasonally adjusted) CAEN Rev. 2 (Report CON106H)	1,189,090	Millions of Ron	2021
	1,389,450	Millions of Ron	2022
	1,604,554	Millions of Ron	2023
	1,242,358	Millions of Ron	2024

Turnover of local units (the entire active economic sector in 2023):	Bucharest	B-IF Region	Measurement unit	% in the region
Total, out of which:	758,587	928,554	Millions of Ron	
Manufacturing industry	57,217	82,358	Millions of Ron	69.5%
Constructions	65,908	79,388	Millions of Ron	83.0%
Commerce	349,829	449,392	Millions of Ron	77.8%
Transports and storage	32,488	42,396	Millions of Ron	76.6%
Other services	253,145	275,020	Millions of Ron	92.0%

Source: http://www.insse.ro/cms/; Last information available at the date of this report;

Infrastructure

Current Infrastructure

The Bucharest – Ilfov region represents the most important national and international road-rail-air transport hub in the country. It is characterized by a high degree of accessibility, being located on two European multi-modal corridors: European Priority Axis No. 7 and European Priority Axis Giurgiu – Albita, as well as in proximity to the Danube (European Priority Axis No. 18).

The Bucharest – Ilfov region has the highest railway density in the country, with 165.3 km per 1,000 km², which is almost four times the national average. Bucharest serves as the starting point for eight major railway lines connecting it to other regions of the country.

Air and multi-modal accessibility is ensured by two international airports:

"Henri Coandă" International Airport (Otopeni) – the largest airport in Romania, handling 70% of the country's total air passenger traffic.

"Aurel Vlaicu" International Airport (Băneasa).

Sustainable Urban Mobility Plan 2016 - 2030

In 2017, the Sustainable Urban Mobility Plan (PMUD) for the Bucharest – Ilfov region was launched for public debate. The plan aims to create an efficient, integrated, sustainable, and safe transport system that promotes economic, social, and territorial development while ensuring a high quality of life.

The investment plan includes the following objectives:123 km of new metro lines, New eco-friendly public transport vehicles, 350 km of rehabilitated county roads, 52 km of rehabilitated bypass roads, At least 3,400 parking spaces and bike rental stations .

Moreover, the PMUD is a key requirement for accessing European funds during the 2014 – 2020 period, through the Regional Operational Program and the Large Infrastructure Operational Program.

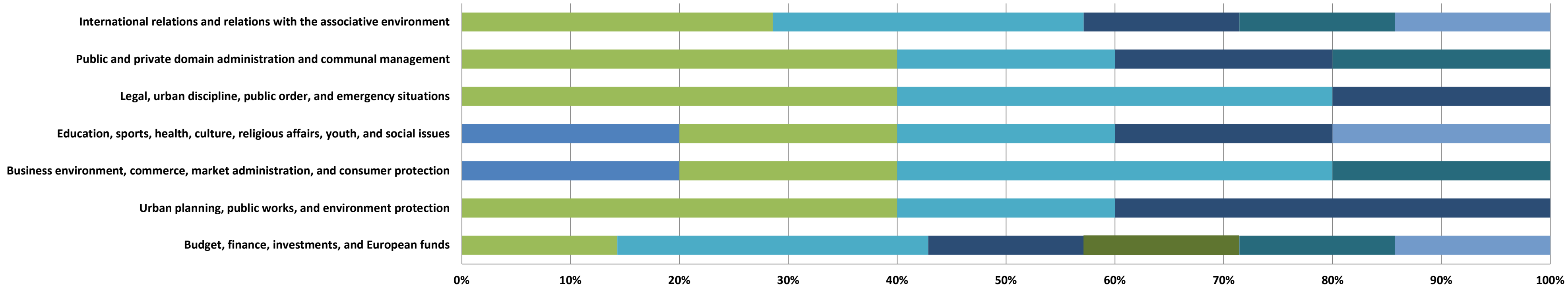
Source: http://www.mdrl.ro; http://www.pmb.ro; http://pmud.ro;

Indicators 30.09.2025 (th RON)	PMB	District 1	District 2	District 3	District 4	District 5	District 6
Total revenues, w/o sums used from previous surplus	**4,354,945**	**1,294,087**	**1,367,992**	**1,760,985**	**1,599,193**	**922,821**	**1,433,072**
Own revenues	3,780,008	1,053,659	1,067,833	1,322,637	888,206	769,938	1,129,135
Own revenues % TR	86.8%	81.4%	78.1%	75.1%	55.5%	83.4%	78.8%
Quotas and amounts deducted from the income tax	3,535,784	538,581	718,363	930,571	659,680	591,783	795,876
Sums deducted from VAT	54,549	216,417	230,644	230,263	173,919	144,530	227,043
Subsidies (from the State budget and from other administrations)	386,483	3,453	54,636	192,331	508,729	8,442	63,219
Sums received from EU	134,040	1,702	14,281	14,803	762	715	12,771
Total expenditures	**4,285,115**	**1,033,213**	**1,260,034**	**1,613,335**	**1,537,663**	**898,078**	**1,407,058**
Operational expenditures	3,442,746	912,759	1,005,494	961,373	768,837	741,118	858,400
Operational expenditures % TP	80.3%	88.3%	79.8%	59.6%	50.0%	82.5%	61.0%
Investment expenditures, out of which:	515,566	71,560	194,617	494,351	681,210	65,492	452,082
Capital expenditures	169,666	38,927	146,634	321,370	221,697	64,901	328,673
Non-reimbursable external funds	164,374	952	13,554	1,203	54	421	21,547
Financial expenditures	326,802	48,895	59,923	157,611	87,616	91,468	96,576
Result of the period, w/o sums used from previous surplus	**69,830**	**260,874**	**107,958**	**147,650**	**61,530**	**24,742**	**26,014**
Sums used from previous surplus	**10,858**	**945,133**	**200,000**	**5,000**	**5,726**	**16,145**	**80,917**
Cummulated result	**80,688**	**1,206,007**	**307,958**	**152,650**	**67,256**	**40,888**	**106,931**
Population (01.01.2025)	2,123,457	264,662	355,455	480,442	332,332	297,083	393,483

Source: https://forexepublic.mfinante.gov.ro/web/transparenta-bugetara/rapoarte-entitati-publice

General overview
The Local Council and the City Hall Administration (Term 2024-2028)

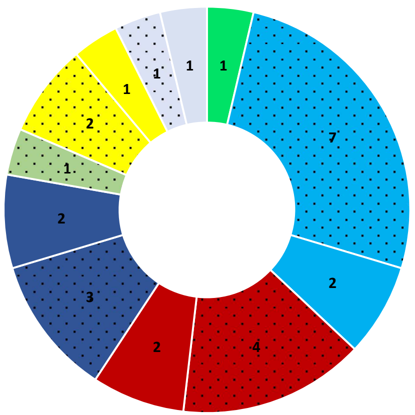
At 30.09.2025

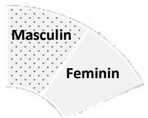


	Budget, finance, investments, and European funds	Urban planning, public works, and environment protection	Business environment, commerce, market administration, and consumer protection	Education, sports, health, culture, religious affairs, youth, and social issues	Legal, urban discipline, public order, and emergency situations	Public and private domain administration and communal management	International relations and relations with the associative environment
PMP	0	0	1	1	0	0	0
PNL	1	2	1	1	2	2	2
PSD	2	1	2	1	2	1	2
USR	1	2	0	1	1	1	1
Forta Dreptei	1	0	0	0	0	0	0
AUR	1	0	1	0	0	1	1
REPER	1	0	0	1	0	0	1

Political structure

Total local council members: 27





PMP	4%
PNL	33%
PSD	22%
USR	19%
Forta Dreptei	4%
AUR	11%
REPER	7%

Female	33%
Male	67%

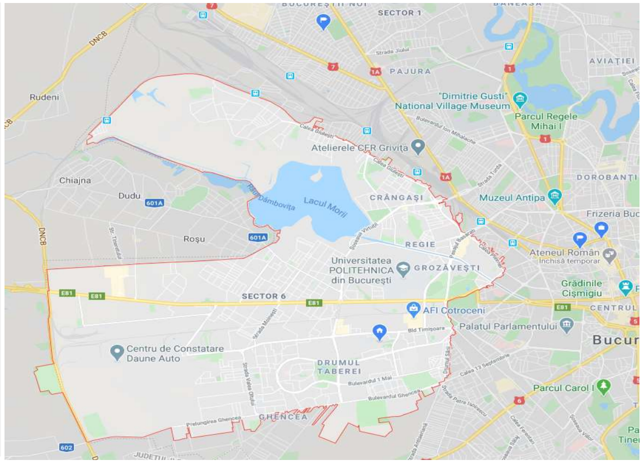
The City Hall Administration

Name	Position	Political Party
Ciprian Ciucu	Mayor	PNL
Ion Tănăsuică	Vice Mayor	PSD
Moldovan Paul Cristian	Vice Mayor	PNL
Spiridon Demirel	General Secretary	
n/a	Public Administrator	

General overview

Institutions and directions under the authority of the Local Council of Sector 6 of Bucharest Municipality

- ***District 6 of the Bucharest Municipality (Specialized body within the Mayor's office);***
- ***Commercial Administration District 6;***
- ***Public Domain Administration and Urban Development District 6;***
- ***General Directorate of Local Taxes and Duties District 6;***
- ***Education units;***
- ***General Directorate of Social Assistance and Child Protection;***
- ***General Directorate of Local Police District 6;***
- ***Local Directorate of Population Evidence Distrcit 6;***
- ***Multifunctional Health Center "Sfantul Nectarie";***
- ***Center for Innovation and Urban Design Sector 6 S.R.L.***



Cultural and social environment

Commerce and Utilities

- In Sector 6, there are over 10 large shopping centers, the most important of which are: Metro, Carrefour, Bricostore, AFI Mall, Plaza Romania, Expo Construct Militari, Dedeman, the Sir Commercial Complex, and approximately 1,200 stores engaged in commercial activities. The agro-food markets are concentrated in the Drumul Taberei, Militari, and Crangasi neighborhoods and are fully funded from their own revenues (off-budget institutions). One source of revenue comes from the direct operation of the Chilia Veche, Valea Ialomitei, Drumul Taberei II, and Giulesti II markets through the collection of flat-rate stall fees, while the second source consists of income obtained from partnership contracts and rental agreements concluded for the arrangement and operation of the other markets (Gorjului, Veteranilor, Drumul Taberei I, and Crangasi).
- Utilities in Sector 6 are provided as follows: water supply by APA NOVA SA, thermal energy supply by CMTEB, natural gas supply by ENGIE, and electricity supply by ENEL.

Health

- Through LCD no. 149 of 06.07.2023, the contracting of an external repayable financing from the Council of Europe Development Bank was approved for the financing of the European investment project "Construction of a building with the function of a hospital, complex functions, and organization of execution works," located at 101E Timisoara Boulevard.
- Within Sector 6, the main healthcare units are: the Bucharest University Emergency Hospital, the "Prof. Dr. Panait Sârbu" Clinical Hospital of Obstetrics and Gynecology, the Witting University Railway Hospital, and the "Saint Nectarios" Health Center (a unit subordinated to the General Directorate of Social Assistance and Child Protection of Sector 6, offering over 15 specialties).
- Through LCD no. 266 of 28.11.2024, the technical-economic indicators of the investment objective "Construction of a Building with the Function of a Hospital, Complex Functions, and Organization of Execution Works" were updated. The total value of the investment is 950,867,620 lei (including VAT), of which Construction + Assembly amounts to 363,528,536 lei (including VAT).

General overview

Culture, Recreation, and Religion

- The most important landmarks and attractions in Sector 6 are: the National Cotroceni Museum (dating from 1861), the Chiajna Monastery (from 1774), the Polytechnic Institute, the Pasteur Institute, the Botanical Institute, and the National Institute for Aerospace Research "Emil Carafoli," as well as the Masca Theatre and the Comic Opera for Children.
- The sector also benefits from numerous green spaces, the main parks being: Crangasi Park, Liniei Park, and Drumul Taberei Park (the largest park in the sector, modernized and reopened in June 2015), as well as the Botanical Garden (covering approximately 17.5 hectares).
- Through the Integrated Urban Development Program of Bucharest Municipality's Sector 6 for 2021–2030 (endorsed by **LCD no. 101 of 30.06.2021**), for the objective of High-Performance and Inclusive Social Development, the aim is to improve the cultural offer and opportunities for artistic creation by:
- Through **LCD no. 24 of 11.02.2025**, the technical-economic indicators were approved for the project "Development of the Linear Park at Lacul Morii." The total value of the investment is 166,688,062 lei, including VAT, and the execution period is 18 months.
- Favorit Cultural Center – Leisure activities for residents in the area by providing a dedicated space; a center dedicated to cultural and artistic activities; events organized to promote local artists (2021–2024, estimated investment of approximately €13.3 million, under implementation, financed from the local budget and other funding sources).
- Through **LCD no. 124 of 27.06.2025**, non-reimbursable funding from the local budget of Sector 6 was approved for the organization of the West Side Hallo Fest 2025 Festival. The total budget of the program is 480,000 lei.
- Through **LCD no. 54 of 16.04.2025**, the feasibility study was approved for the development of a children's playground on Splaiul Independentei Boulevard.
- Through **LCD no. 112 of 29.05.2025**, the feasibility study was approved for the development of a park in the Prelungirea Ghencea area, with a total investment value of 16,943,025 lei.

Environmental Protection

- The European directives transposed into Romanian legislation have led to a new approach to waste management, paying attention to the need to protect and conserve natural resources, reduce management costs, and find effective solutions to reduce pollution. In order to increase the amount of waste reintroduced into the economic cycle, it is necessary to build separate collection points (by fractions) for waste.
- The Ministry of Environment, Waters and Forests has launched the Specific Guide for Component 3, Investment I.1, Sub-investment I.1.B – Construction of digitalized ecological islands. Thus, Sector 6 of Bucharest Municipality considers it appropriate to establish and equip 231 digitalized ecological islands (sets of containers) for the following separately collected waste streams: paper and cardboard waste, plastic and metal waste, glass waste, biodegradable waste, and residual waste.
- The project, proposed and approved through **LCD no. 138/03.07.2025**, complements other investments financed from the local fund and external funds. As a result, the number of residents served by the 265 ecological islands is 55,000 residents. The total financial allocation granted through the NRRP (National Recovery and Resilience Plan) for works intended for the construction and operationalization of digitalized ecological islands is €260,130,000. The maximum eligible value of the project corresponds to an eligible unit cost as follows: above-ground islands enclosed with 1.1 cubic meter containers – €14,000/island (excluding VAT).
- Through **LCD no. 127/24.05.2024**, the project "Expansion of the Separate Waste Collection System in Sector 6 of Bucharest Municipality" was approved. The total value of the project is 130,375,056 lei (including VAT), divided into two stages. In Stage 1, the value of the project is 9,811,854 lei (including VAT), with Sector 6's contribution amounting to 132,594.53 lei (including VAT). In Stage 2, the total value of the project is 120,563,201 lei (including VAT), with Sector 6's contribution amounting to 22,313,240 lei (including VAT).

Education

- Through **LCD no. 301/19.12.2024**, with subsequent amendments and completions, the organization of the school network comprising public and private pre-university education units in Sector 6 of Bucharest Municipality for the 2025–2026 school year was approved.
- Through **LCD no. 224 of 03.09.2024**, the technical-economic indicators for the investment objective "Consolidation, modernization, and thermal rehabilitation of Kindergarten no. 274" were approved. The total value of the investment is 37,320,308.12 lei (including VAT), of which Sector 6 of Bucharest Municipality contributes 30,129,480.01 lei (including VAT) from the local budget and other legally established sources.
- Through **LCD no. 246 of 17.10.2024**, the technical-economic indicators for the investment objective "Reconfiguration of the premises and construction of a sports HUB at Iuliu Maniu Technical College" were approved. The total construction area will be 18,667 sqm, and the total value of the investment is 23,383,897 lei (including VAT), financed by U.A.T. Bucharest, with Sector 6's contribution amounting to 12,373,471 lei (including VAT).
- Through **LCD no. 121/24.05.2024**, the technical-economic indicators for the investment objective "Execution of construction works for a nearly zero-energy building (NZEB) with the function of a kindergarten within the 'Saints Constantine and Helen' Secondary School" were approved, with a total investment value of 27,711,334 lei (including VAT).
- Through **LCD no. 226 of 03.09.2024**, the technical-economic indicators for the investment objective "Modernization and thermal rehabilitation of Kindergarten no. 208" were approved. The total value of the investment is 31,875,605.04 lei (including VAT), of which Sector 6 of Bucharest Municipality contributes 26,542,786.34 lei (including VAT) from the local budget and other legally established sources.
- Through **LCD no. 227 of 03.09.2024**, the updated economic indicators for the investment objective "Modernization and thermal rehabilitation of Kindergarten no. 230" were approved. The total value of the investment is 29,350,958.67 lei (including VAT), of which Sector 6 of Bucharest Municipality contributes 24,912,799.14 lei (including VAT) from the local budget and other legally established sources.
- Ongoing projects for the construction and renovation of school infrastructure in Sector 6 include: Projects financed through the Regional Operational Program (in 2020 and 2021, financing contracts were signed for the modernization of school infrastructure for 6 educational units); Projects under the National Local Development Program 2017–2020 (e.g., Albina Kindergarten – 17 Rusetu Street, Sector 6, Bucharest, new construction); The project "Sector 6 – Energy Efficiency for Public Buildings (D6EEPB)," which involves NZEB-type rehabilitation of educational units and the construction of new buildings. Execution contracts have been signed and works are already underway, including 12 NZEB rehabilitation objectives for educational units, 8 new NZEB kindergartens, and new NZEB after-school facilities.

Source: Integrated Urban Development Program of Sector 6 of Bucharest Municipality 2021–2030

Context: Legislative changes with an impact on the budget and / or the general framework:

1. Quotas and amounts deducted from the income tax: VARIATION (2006-2025): Bucharest

	2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018 - with the exception of 273 (Art. 32 and 33)										Law 273/2006		
	Law of the State Budget 9/10.02.2025	**GEO 156/2024 (until the approval of the State Budget)**	**Law of the State Budget 421/28.12.2023**	**Law of the State Budget 368/19.12.2022**	**Law of the State Budget 317/28.12.2021**	**Rectification of the State Budget GEO 3/09.2021**	**Law of the State Budget 15/2021**	**Rectification of the State Budget GEO 50/2020**	**Law of the State Budget 5/2020**	**Law of the State Budget 50/2019**	**Law of the State Budget 2/2018**	**02.12.2012**	**01.01.2011**	**18.07.2006**
Applicability:	**2025**	**2025**	**2024**	**2023**	**2022**	**2021**	**2021**	**2020**	**2020**	**2019**	**2018**			
	(03-12.2025)	*(01-02.2025)*												
BUCHAREST														
Municipality of Bucharest	45%	47%	47%	50%	50%	50%	50%	50%	50%	49.0%	55.0%	44.5%	44.5%	47.5%
Districts of the Municipality of Bucharest	55%	50%	50%	50%	50%	50%	50%	50%	50%	51.0%	30.0%	20.0%	22.5%	23.5%
Ilfov: for financing the development section	1.5 din 1)	3%	3%											
In an separte account to the Municipality of Bucharest Treasury, for balancing the budgets	14%					7%					5.0%	7.0%	10.0%	11.0%
TOTAL	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**90.0%**	**71.5%**	**77.0%**	**82.0%**
Remarks; ALLOCATION MODE	The total amount to be distributed is divided to the total number of inhabitants of the Municipality of Bucharest; and allocated to each sector by the inhabitans in the area.	Proportional to the amounts collected in 2024 (97% Bucharest +3% Ilfov)	The total amount to be distributed is divided to the total number of inhabitants of the Municipality of Bucharest; and allocated to each sector by the inhabitans in the area.	2 steps: 1. Allocation **lei 2,000**/capita/year 2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation **lei 1,500**/capita/year 2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation **lei 1,400**/capita/year 2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation **lei 1,150**/capita/year 2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation **lei 1,000**/capita/year 2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Allocation **lei 1,000**/capita/year 2. The difference is distributed directly proportional with the estimated tax to be realized in each district range	2 steps: 1. Ensure of a minimum operating budget of **lei 1,250 in order to supplement the own revenues** 2. Proportional to the estimated tax to be collected in 2019 at the level of each sector				
RESIDENT REFERENCE	**CENSUS 2021**		**01.2023**	**01.2022**	**01.2021**		**01.2020**		**01.2019**	**01.2018**				

2. General framework

Legislation: changes with impact, variations between the periods:

Revenues:

- **2017-2018-2019-2020-2021-2022-2023-2024**: Allocations of quotas from income tax from the state budget to the local budget; Percentage and principle of allocation;
- **>= 2018:** Reduction of the income tax rate: from 16% to 10%, in force starting with 2018 (affecting the level of income tax quotas collected at the state budget);
- **>= 2024:**

1. Reduction in the allocated share of income tax to Administrative-Territorial Units (UAT): Retaining in the State Budget the tax owed by individuals on income from pensions, interest, gambling, and dividends. (GEO 115/2023 art. LVIII regarding the amendment of the Fiscal Code);
2. Increases for local taxes and duties through annual indexation with the inflation rate (*using april of the current year for the previous year*). The main effect is on: taxes on residential buildings owned by individuals, land owned by individuals and legal entities, and taxes on transportation means under 12 tons owned by individuals and legal entities. (Article 491, paragraph (1) and paragraph (2), Law no. 227/2015 regarding the Fiscal Code).

Expenditures:

- **>= 2017:** 20% increase in staff costs; modification of the base salary at national level received by the staff paid from the public services;
- **>=2024:** Increasing the base salary for public service employees by up to 10% compared to the december 2023 level (in two steps: +5% in june and +5% in september; categories that have not benefited from previous increases; for UAT, the impact is on those with fewer than 20,000 inhabitants; more significant influence at the central administration level) (GEO 53/2024);
- **=2025:** According to GEO 156/2024, the salaries of budget officers, including dignitaries, will remain frozen in 2025, at the level of November 2024. The same measure applies to employees of mayors, county and local councils. Also, the increments, premiums and food allowance will remain at the level of November 2024, without increases in 2025.

Revenues and Expenditures:

- **>= 2018:** No income and expenditures related to education staff through local budgets; reduction of operating revenues (VAT for decentralized expenditures) and related operating expenditures.

Table of contents Section I

Section I: Summary of budgetary dynamics

Revenue and expenditure balance
at Q3 2025, as compared to Q3 2024

'000 RON

		Q3 2024	Q3 2025	%
	TOTAL REVENUES	**1,399,731**	**1,513,989**	▲ **8.2%**
	TOTAL EXPENDITURES	**1,343,487**	**1,407,058**	▲ **4.7%**
1	**Operational Revenues**	**1,209,495**	**1,359,451**	▲ **12.4%**
2	**Fiscal revenues**	**1,189,434**	**1,333,888**	▲ **12.1%**
3	Tax own revenues	1,002,827	1,106,844	▲ 10.4%
4	Sums deducted from VAT	186,607	227,043	▲ 21.7%
5	**Non-fiscal revenues, out of which:**	**17,944**	**22,609**	▲ **26.0%**
6	Non-fiscal own revenues	17,698	22,151	▲ 25.2%
7	Donations and sponsorships	246	457	▲ 85.7%
8	**Current subsidies**	**2,117**	**2,955**	▲ **39.6%**
9	**Other Operational Revenues**	**0**	**- 0**	▼ **-111.5%**
1	**Operational Expenditures (OPEX), out of which:**	**790,085**	**858,400**	▲ **8.6%**
2	Staff Costs (PEREX)	240,459	275,878	▲ 14.7%
3	Goods and services*	320,820	267,906	▼ -16.5%
4	Current transfers	77,705	127,506	▲ 64.1%
5	Internal transfers	34,728	43,045	▲ 23.9%
6	Social assistance	103,113	132,760	▲ 28.8%
7	Subsidies	2,598	1,291	▼ -50.3%
8	Other expenditures	10,662	10,014	▼ -6.1%
	Operational result	**419,410**	**501,051**	
	Operational Surplus (% from OPEX)	53.1%	58.4%	
	Operational Deficit (% from Op. Revenues)	-	-	
1	**Investment revenues**	**84,057**	**73,621**	▼ **-12.4%**
2	Capital revenues	7	140	▲ 1954.6%
3	Capital subsidies	39,055	60,264	▲ 54.3%
4	Sums received from EU for the made payments	44,996	12,771	▼ -71.6%
1	**Investment expenditures (CAPEX), out of which:**	**473,195**	**452,082**	▼ **-4.5%**
2	Capital transfers	64,286	17,623	▼ -72.6%
3	Projects financed from EU	11,161	21,547	▲ 93.1%
4	PNRR	55,133	84,294	
5	Capital expenditures	343,563	328,673	▼ -4.3%
	The result from the investment activity	**- 389,137**	**- 378,462**	
1	**Financial revenues**	**106,178**	**80,917**	▼ **-23.8%**
2	Financial operations	106,178	80,917	▼ -23.8%
1	**Financial expenditures**	**80,207**	**96,576**	▲ **20.4%**
2	Loan related commisions	1	1	▼ -29.4%
3	Interests	34,793	39,070	▲ 12.3%
4	Loans reimbursements	45,413	57,504	▲ 26.6%
	Financial result	**25,971**	**- 15,658**	
	Period's result	**56,244**	**106,931**	
	Surplus (% out of Total expenditures)	4.2%	7.6%	
	Deficit (% out of Total revenues)	-	-	
	Result of the period (without previous year's surplus)	- 27,934	26,014	
	Own revenues % of Operational revenues	84.4%	83.1%	
	OPEX/Own revenues (%)	77.4%	76.0%	
	(Operational expenditures -Staff costs, excluding Education and Social assistance) % of (Own revenues - Quotas deducted from the income tax)	62.6%	62.1%	

*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

- At the end of the first nine months of this year, the Operational Result recorded a surplus of RON 501,051 th, representing 58.4% of the Operational Expenditures, being RON 81,641 th above the surplus recorded in the similar period of 2024. The evolution is determined by an increase in Operational Revenues (+RON 149,956 th, +12.4%), corroborated by an increase in Operational Expenditures (+RON 68,315 th, +8.6%).
- The result from the investment activity recorded a deficit of RON 379,462 th, being generated based on a decreasing level of Investment Expenditures (-RON 21,112 th, -4.5%), while Investment Revenues decreased by -RON 10,436 th (-12.4%). In this context, the deficit decreases compared to the negative result from investment activity recorded in the same period of the previous year (amounting to -RON 389,137 th).
- The Financial result marks a deficit of RON 15,658 th, while in Q3 2024 there was a surplus of RON 25,971 th. The dynamics are the result of the decrease in Financial Revenues (-RON 25,261 th, -23.8%), while Financial Expenditures increased by 20.4%, respectively by RON 16,369 th.
- Therefore, taking into account the operational surplus, the Period’s result, after covering the deficit in investment activity and financial activity, records a surplus of RON 106,931 th (90.1% above the surplus recorded in Q3 2024).

Revenue and expenditure balance

Functional/economic classification

'000 RON

Payments performed at Q3 2025, as compared to Q3 2024 (Variations)

Budgetary chapter	TOTAL EXPENDITURES	Operational expenditures	Operational expenditures, out of which: Staff costs	Goods and services*	Social assistance	Financial expenditures	Investment expenditures	Investment expenditures (Budget 2025)
Public authorities and external actions	-10,180	6,669	-86	4,804	0	0	-16,849	42,478
Other general public services	500	560	3,435	925	0	0	-60	5,004
Transactions regarding the public debt and loans	4,277	0	0	0	0	4,277	0	0
General transfers between different levels of administration	0	0	0	0	0	0	0	0
Defense	93	93	0	93	0	0	0	144
Public order and national security	1,485	2,365	13,228	1,170	0	0	-880	5,311
Education	41,194	15,881	2,400	-3,940	8,393	0	25,313	542,176
Health	10,229	9,462	9,390	207	0	0	767	43,984
Culture, recreation and religion	-18,055	278	2,216	4,513	0	0	-18,333	195,323
Insurance and social assistance	20,285	24,077	3,593	508	21,254	0	-3,792	19,992
Housing, public service and development	78,510	3,542	1,018	1,148	0	12,091	62,877	594,867
Environment protection	-38,398	3,493	0	-64,006	0	0	-41,891	140,428
General economic, commercial and working actions	0	0	0	0	0	0	0	0
Fuel and power	0	0	0	0	0	0	0	0
Agriculture, Forestry, Fish breeding and Hunting	0	0	0	0	0	0	0	0
Transport	-26,369	1,894	226	1,664	0	0	-28,264	132,304
Other economic actions	0	0	0	0	0	0	0	0
TOTAL	63,571	68,315	35,419	-52,914	29,647	16,369	-21,112	1,722,012

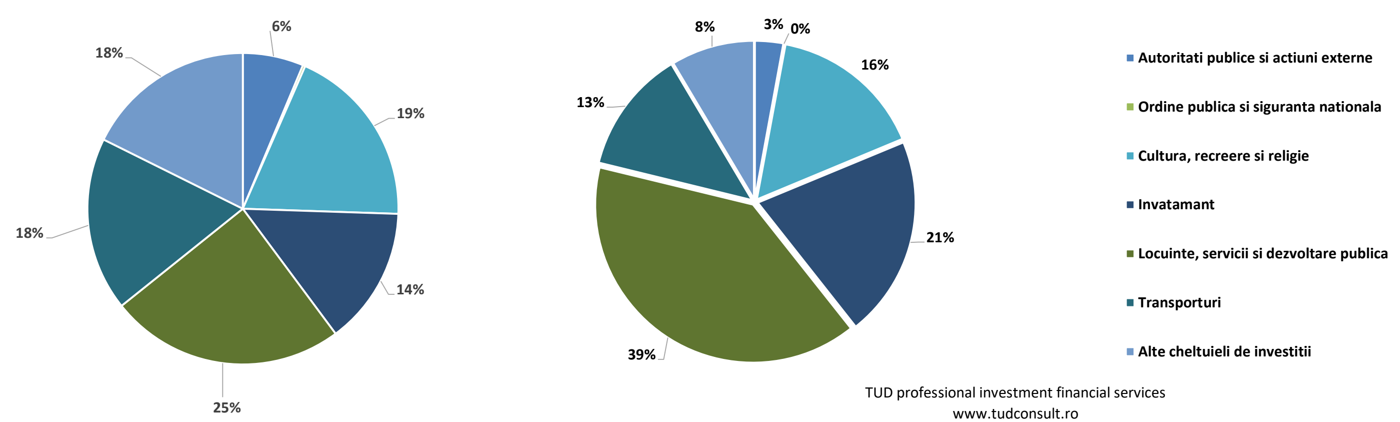
*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

Distribution of the Investment expenditures at Q3 2025, as compared to the distribution of the execution at Q3 2024

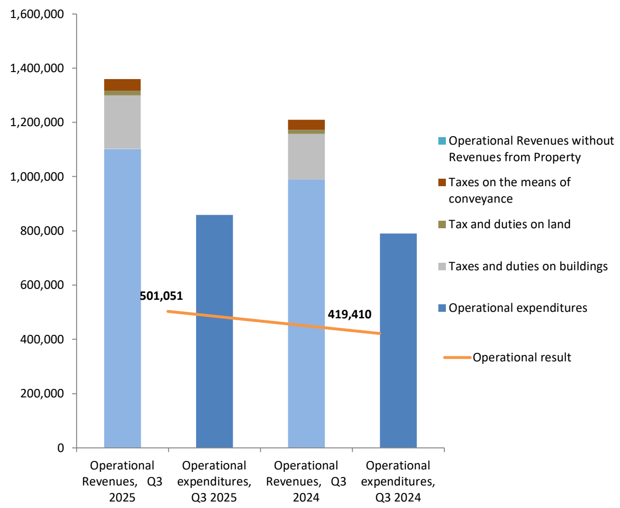
Investment expenditures

Q3 2024
473,195 th RON

Q3 2025
452,082 th RON



Structure of the Operational Result (Q3 2025 vs. Q3 2024)

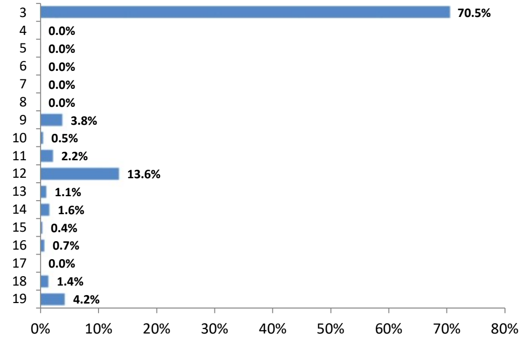


Revenue and expenditure structure

at 30.09.2025 '000 RON

Budgetary execution

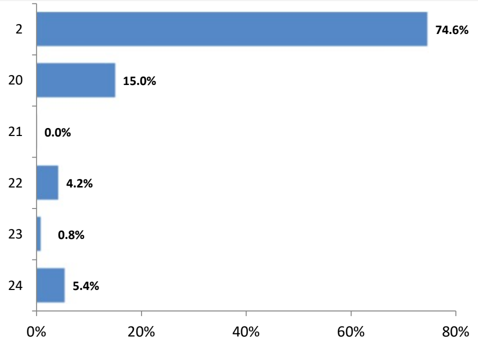
Structure of own revenues 1,129,135



Structure of total revenues 1,513,989

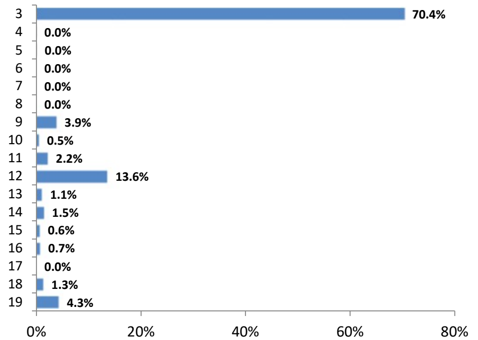
out of which:

Previous surplus *80,917*



Final budgetary provisions

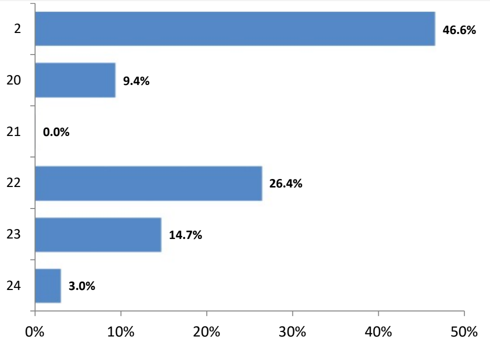
Structure of own revenues 1,129,823



Structure of total revenues 2,426,464

out of which:

Previous surplus *0*

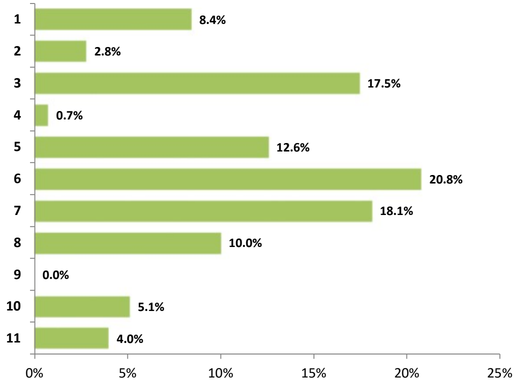


Structure of functional expenditure 1,513,989

out of which:

Total payments (TP) - 100% *1,407,058*

Reserves, Surplus / Deficit *106,931*

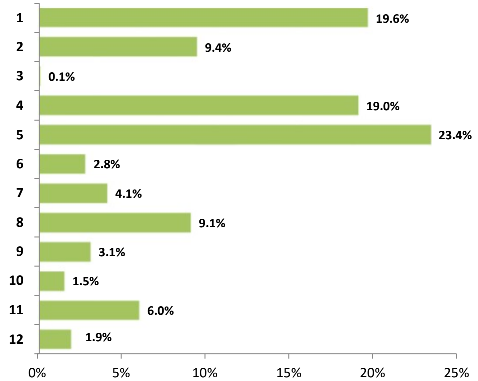


Structure of economic expenditure 1,513,989

out of which:

Total payments (TP) - 100% *1,407,058*

Reserves, Surplus / Deficit *106,931*

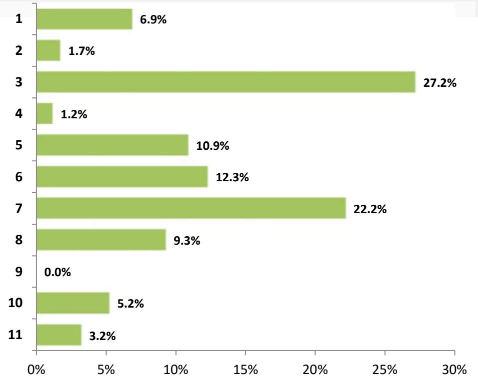


Structure of functional expenditure 2,426,464

out of which:

Total payments (TP) - 100% *2,699,919*

Reserves, Surplus / Deficit *-273,455*

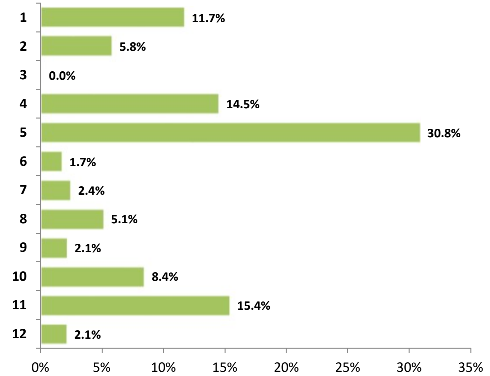


Structure of economic expenditure 2,426,464

out of which:

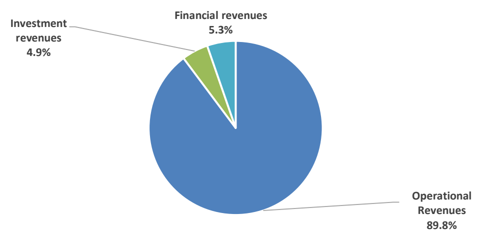
Total payments (TP) - 100% *2,699,919*

Reserves, Surplus / Deficit *-273,455*

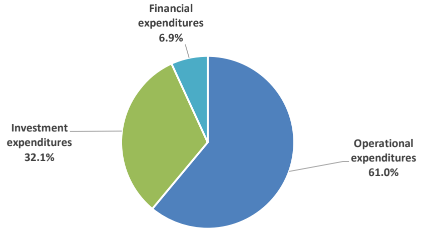


Note: The vertical axis reflects the components of the income/expenses detailed in the revenues/expenditures statement;

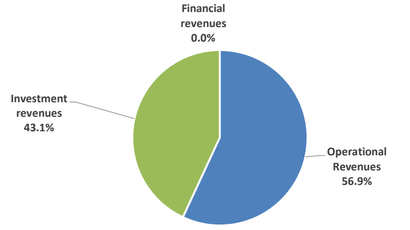
Revenues at Q3 2025: Execution



Expenditures at Q3 2025: Execution



Revenues at Q3 2025: Final budget



Expenditures at Q3 2025: Final budget

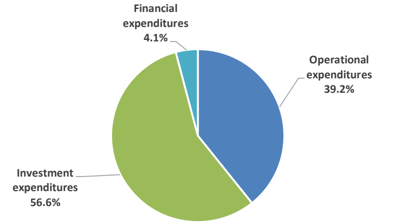


Table of contents Section II

Section II: Budgetary revenues

The situation of the revenues collected
at 30.09.2025

'000 RON

		2025										2024									
Line	Summary of the main revenues	Initial 2025	% /TR	Initial at Q3	% /TR	Rectified 2025	% /TR	Rectified at Q3	% /TR	Execution at Q3	% /TR	Initial 2024	% /TR	Initial at Q3	% /TR	Rectified 2024	% /TR	Rectified at Q3	% /TR	Execution at Q3	% /TR
1	**Total revenues (TR)**	**2,616,641**		**2,163,884**		**3,001,316**		**2,426,464**		**1,513,989**		**2,803,785**		**2,717,473**		**2,832,592**		**2,485,803**		**1,399,731**	
2	**Own revenues, out of which:**	**1,320,591**	50.5%	**1,044,548**	48.3%	**1,358,121**	45.3%	**1,129,823**	46.6%	**1,129,135**	74.6%	**1,298,567**	46.3%	**1,271,201**	46.8%	**1,338,567**	47.3%	**1,060,400**	42.7%	**1,020,532**	72.9%
3	Quotas and amounts deducted from the income tax	980,591	37.5%	735,443	34.0%	980,591	32.7%	794,866	32.8%	795,876	52.6%	984,567	35.1%	984,567	36.2%	984,567	34.8%	760,150	30.6%	727,026	51.9%
4	Capital revenues	13	0.0%	8	0.0%	153	0.0%	140	0.0%	140	0.0%	10	0.0%	7	0.0%	10	0.0%	8	0.0%	7	0.0%
5	Revenues from concessions and rents	1,000	0.0%	750	0.0%	1,000	0.0%	400	0.0%	150	0.0%	1,000	0.0%	750	0.0%	1,000	0.0%	707	0.0%	643	0.0%
6	Payments from net profit of self-governing administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Revenues from dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Tax on revenues from the transfer of real estate from the private patrimony	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax on buildings from the population	41,000	1.6%	38,500	1.8%	47,500	1.6%	43,789	1.8%	43,057	2.8%	42,500	1.5%	40,500	1.5%	44,500	1.6%	39,524	1.6%	37,762	2.7%
10	Tax on land from the population	5,030	0.2%	4,650	0.2%	6,230	0.2%	5,767	0.2%	5,718	0.4%	5,500	0.2%	5,000	0.2%	5,500	0.2%	4,930	0.2%	4,685	0.3%
11	Taxes on the means of conveyance owned by population	24,000	0.9%	22,000	1.0%	26,700	0.9%	24,515	1.0%	24,963	1.6%	25,000	0.9%	22,500	0.8%	27,000	1.0%	22,790	0.9%	21,727	1.6%
12	Tax on buildings from legal entities	142,000	5.4%	136,000	6.3%	162,500	5.4%	153,168	6.3%	153,067	10.1%	125,000	4.5%	120,000	4.4%	149,000	5.3%	128,602	5.2%	129,664	9.3%
13	Tax on land from legal entities	13,000	0.5%	11,500	0.5%	13,000	0.4%	12,009	0.5%	11,962	0.8%	9,000	0.3%	7,500	0.3%	12,500	0.4%	10,435	0.4%	11,055	0.8%
14	Taxes on the means of conveyance owned by legal entities	16,500	0.6%	14,500	0.7%	18,500	0.6%	16,640	0.7%	17,954	1.2%	15,000	0.5%	13,000	0.5%	17,000	0.6%	15,200	0.6%	14,615	1.0%
15	Fees and charges for the issuance of licences and authorisations of	14,700	0.6%	10,500	0.5%	14,700	0.5%	7,252	0.3%	4,306	0.3%	11,000	0.4%	8,500	0.3%	12,500	0.4%	9,819	0.4%	9,360	0.7%
16	Stamp duties, for notary work and other stamp duties	13,810	0.5%	11,000	0.5%	10,260	0.3%	8,047	0.3%	8,260	0.5%	14,829	0.5%	12,000	0.4%	14,829	0.5%	11,265	0.5%	10,377	0.7%
17	Extrajudicial stamp duties	-	-	-	-	-	-	-	-	-	-	65	0.0%	50	0.0%	-	-	-	-	-	-
18	Revenues from fines and other legal	18,000	0.7%	14,500	0.7%	20,300	0.7%	15,131	0.6%	15,932	1.1%	18,000	0.6%	15,000	0.6%	18,000	0.6%	13,323	0.5%	12,870	0.9%
19	Other own revenues	50,947	1.9%	45,197	2.1%	56,687	1.9%	48,099	2.0%	47,751	3.2%	47,096	1.7%	41,827	1.5%	52,161	1.8%	43,647	1.8%	40,743	2.9%
20	**Sums deducted from VAT**	**254,075**	9.7%	**188,474**	8.7%	**304,086**	10.1%	**227,043**	9.4%	**227,043**	15.0%	**237,825**	8.5%	**178,879**	6.6%	**246,188**	8.7%	**186,607**	7.5%	**186,607**	13.3%
21	**Donations and sponsorships**	**297**	0.0%	**297**	0.0%	**457**	0.0%	**457**	0.0%	**457**	0.0%	**98**	0.0%	**98**	0.0%	**246**	0.0%	**246**	0.0%	**246**	0.0%
22	**Subsidies received from the State Budget, out**	**687,512**	26.3%	**616,398**	28.5%	**853,755**	28.4%	**639,731**	26.4%	**63,219**	4.2%	**852,817**	30.4%	**852,817**	31.4%	**718,895**	25.4%	**709,854**	28.6%	**41,172**	2.9%
22.1	capital	684,472	26.2%	613,868	28.4%	848,827	28.3%	636,514	26.2%	60,264	4.0%	851,087	30.4%	851,087	31.3%	717,165	25.3%	708,303	28.5%	39,055	2.8%
22.2	current	3,040	0.1%	2,530	0.1%	4,928	0.2%	3,217	0.1%	2,955	0.2%	1,730	0.1%	1,730	0.1%	1,730	0.1%	1,552	0.1%	2,117	0.2%
23	**Sums received from the EU for the made**	**300,922**	11.5%	**260,922**	12.1%	**411,397**	13.7%	**355,910**	14.7%	**12,771**	0.8%	**121,174**	4.3%	**121,174**	4.5%	**134,213**	4.7%	**134,213**	5.4%	**44,996**	3.2%
24	**Other revenues, out of which:**	**53,244**	2.0%	**53,244**	2.5%	**73,499**	2.4%	**73,499**	3.0%	**81,363**	5.4%	**293,304**	10.5%	**293,304**	10.8%	**394,482**	13.9%	**394,482**	15.9%	**106,178**	7.6%
24.1	Subsidies received from other administrations, capital	**52,090**	2.0%	**52,090**	2.4%	**52,090**	1.7%	**52,090**	2.1%	**446**	0.0%	**288,804**	10.3%	**288,804**	10.6%	**367,982**	13.0%	**367,982**	14.8%	-	-
0	Previous surplus	-		-		-		-		80,917		-		-		-		-		84,178	
Total Revenues of the period (without previous surplus)		2,616,641		2,163,884		3,001,316		2,426,464		1,433,072		2,803,785		2,717,473		2,832,592		2,485,803		1,315,553	

) %TR - Represents the weight of each line in Total Revenues Collected;

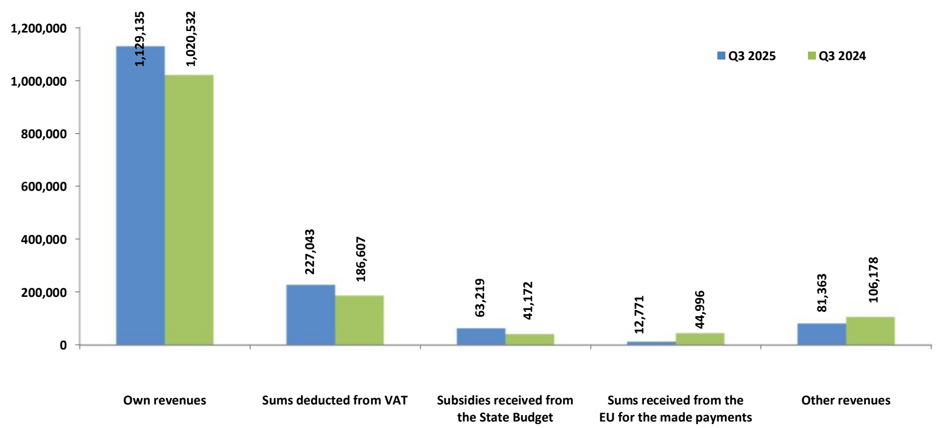
			% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR		% /TR
I.	**Operational Revenues**	1,579,144	60.4%	1,236,995	57.2%	1,688,849	56.3%	1,381,809	56.9%	1,359,451	89.8%	1,542,710	55.0%	1,456,401	53.6%	1,591,221	56.2%	1,253,297	50.4%	1,209,495	86.4%
II.	**Investment revenues**	1,037,497	39.6%	926,888	42.8%	1,312,467	43.7%	1,044,654	43.1%	73,621	4.9%	1,261,075	45.0%	1,261,072	46.4%	1,219,370	43.0%	1,210,506	48.7%	84,057	6.0%
III.	**Financial revenues**	-	-	-	-	-	-	-	-	80,917	5.3%	-	-	-	-	22,000	0.8%	22,000	0.9%	106,178	7.6%
A	**Total Revenues of the Operating Section**	1,359,634	52.0%	1,017,485	47.0%	1,365,335	45.5%	1,058,296	43.6%	1,041,635	68.8%	1,290,195	46.0%	1,247,757	45.9%	1,351,646	47.7%	1,013,722	40.8%	887,970	63.4%
B	**Total Revenues of the Development Section**	1,257,007	48.0%	1,146,399	53.0%	1,635,980	54.5%	1,368,168	56.4%	472,354	31.2%	1,513,590	54.0%	1,469,716	54.1%	1,480,946	52.3%	1,472,081	59.2%	511,760	36.6%
Revenues from tax on property (does not include land outside the built-area and		**241,530**	9.2%	**227,150**	10.5%	**274,430**	9.1%	**255,888**	10.5%	**256,722**	17.0%	**222,000**	7.9%	**208,500**	7.7%	**255,500**	9.0%	**221,481**	8.9%	**219,507**	15.7%
9 + 12	Taxes and duties on buildings	183,000	7.0%	174,500	8.1%	210,000	7.0%	196,957	8.1%	196,125	13.0%	167,500	6.0%	160,500	5.9%	193,500	6.8%	168,126	6.8%	167,426	12.0%
10 + 13	Tax and duties on land	18,030	0.7%	16,150	0.7%	19,230	0.6%	17,776	0.7%	17,681	1.2%	14,500	0.5%	12,500	0.5%	18,000	0.6%	15,365	0.6%	15,740	1.1%
11 + 14	Taxes on the means of conveyance	40,500	1.5%	36,500	1.7%	45,200	1.5%	41,155	1.7%	42,917	2.8%	40,000	1.4%	35,500	1.3%	44,000	1.6%	37,990	1.5%	36,341	2.6%
	Tax on property from the population	70,030	2.7%	65,150	3.0%	80,430	2.7%	74,071	3.1%	73,738	4.9%	73,000	2.6%	68,000	2.5%	77,000	2.7%	67,244	2.7%	64,174	4.6%
	Tax on property from the legal entities	171,500	6.6%	162,000	7.5%	194,000	6.5%	181,817	7.5%	182,983	12.1%	149,000	5.3%	140,500	5.2%	178,500	6.3%	154,237	6.2%	155,334	11.1%

The variation of the performed revenues

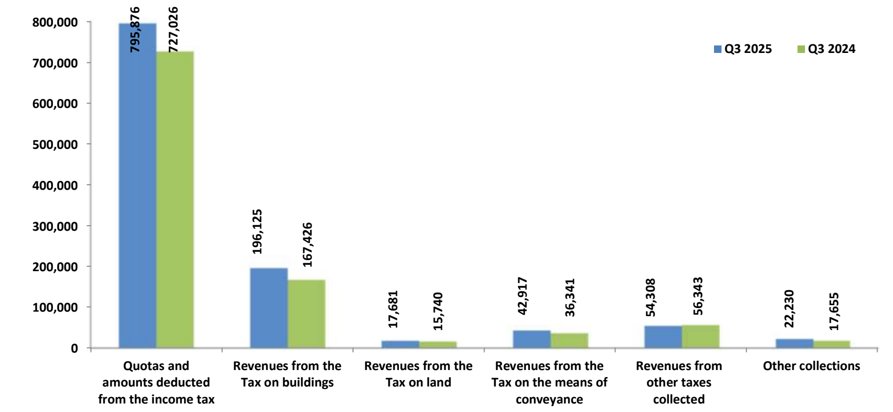
at Q3 2025 compared to Q3 2024

'000 RON

Total revenues variation



Own revenues variation



Total Revenues collected to the local budget increased by 8.9%, respectively by RON 117,519 th, up to RON 1,433,072 th. If we also take into account the amounts used from the previous surplus (amounting to RON 84,178 th in Q3 2024, respectively RON 80,917 th in Q3 2025), total revenues mark an increase of RON 114,259 th (+8.2%) compared to the value recorded in the same period of the previous year.

- ↑ At the level of **Own Revenues**, there was an increase of 10.6%, respectively by RON 108,604 th;
- ↑ **Sums deducted from VAT** register an increase of 40,436 th (+21.7%). This evolution comes from those Sums deducted from VAT for financing expenditures at district's level (+RON 37,474 th, +25.7%) and for the Amounts deducted from the VAT for financing the private and confessional education (+RON 3,239 th, +8.2%).
- ↑ The revenues related to **Subsidies received from the State Budget** increased by RON 22,047 th, the influences being observed mainly at the level of capital, respectively by registering, in Q3 2025, Subsidies for the thermal rehabilitation for housing buildings worth RON 21,248 th, Subsidies from the state budget to local budgets for the "Anghel Saligny" National Investment Program worth RON 18,692 th and Subsidies from the state budget necessary to support the development of projects financed from non-reimbursable external funds post-accession, related to the 2021-2027 in the amount of RON 10,031 th (without values at the level of these lines in Q3 2024), in conjunction with the decrease in the Allocations of PNRR amounts related to the loan component (-RON 18,353 th, -64.1%) and of the Subsidies received from the state budget to local budgets necessary for the development of projects financed from non-reimbursable external funds (NEF) post-accession, related to the 2014-2020 financial framework (-RON 10,409 th, -99.9%).
- ↑ **Donations and sponsorships**, revenues that marked an increase up to the value of RON 457 th in Q3 2025, compared to the value of RON 246 th in Q3 2024.
- ↓ **Sums received from the EU for the made payments** decreased by RON 32,225 th, with values lower entirely at the level of the Sums received from the EU for the made paymentst (-RON 44,951 th), in conjunction with the registration of the value of RON 12,726 th at the level of the Sums received from the EU for the made payments, mainly with influences from the Cohesion Fund, which recorded revenues of RON 10,706 th, and the European Social Fund Plus (ESF+), related to the 2021-2027 financial framework (with revenues of RON 1,956 th in Q3 2025).
- ↓ In the **Other revenues group**, revenues are recorded with RON 24,815 th below the level of revenues from the similar period of the previous year, represented mainly by Revenues from Cash in of other loans reimbursements, in the amount of RON 22,000 th in Q3 2024 (without values in the current analysis period), followed by Sums from the local budget surplus used for financing the development expenditures that were at Q3 2025 with RON 3,261 th below the level of similar period of 2024.

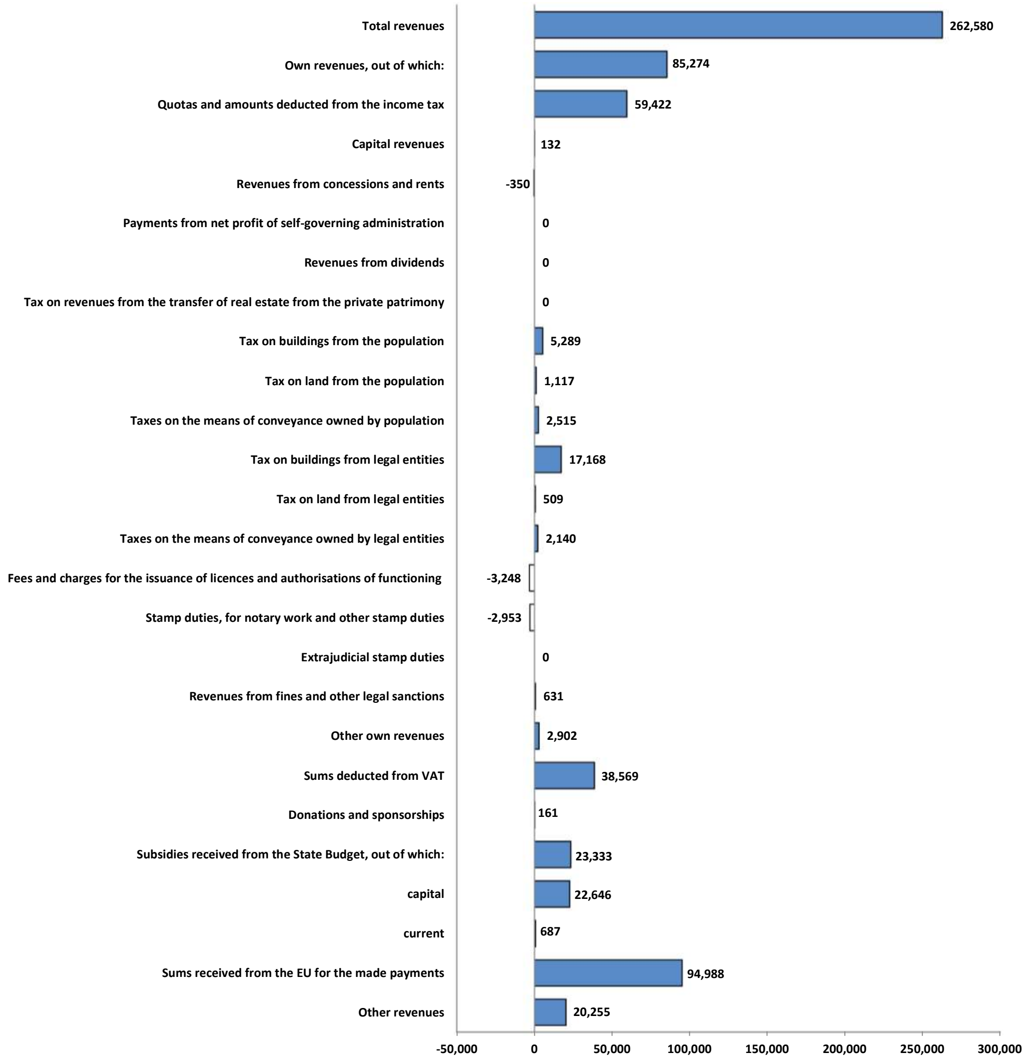
Own revenues reach RON 1,129,135 th in the reporting period, and the most important influences determining the dynamics of the group are found at the level of the following categories of income:

- ↑ <u>Quotas and amounts deducted from the income tax</u>, with an increase of RON 68,850 th (+9.5%), fully found at the level of the Sums allocated from the quotas deducted from income tax to balance the local budgets;
- ↑ <u>Revenues from tax on property</u> by RON 37,214 th (+17%), due to the amounts collected from legal entities (+RON 27,650 th, +17.8%) and population (+RON 9,565 th, +14.9%). The significant increase in these revenues is determined by the level of the Taxes and duties on buildings (+RON 28,699 th, +17.1%), on Means of conveyance (+RON 6,575 th, +18.1%) and on Land (+RON 1,941 th, +12.3%);
- ↑ <u>Other collections</u> increased by RON 4,575 th (+25.9%) and major influences from the title Revenue from fines and other sanctions applied according to legal provisions (+RON 3,062 th, +23.8%), Other fines, penalties and confiscations (+RON 1,093 th), Other revenues from interests (+RON 477 th), corroborated by the decrease in Revenues from concessions and rents (-RON 493 th, -76.7%);
- ↓ <u>Revenues from other taxes collected</u>, with a decrease of RON 2,036 th (-3.6%), mainly determined by the decrease in revenues from Fees and charges for the issuance of licences and authorisations of functioning (-RON 5,054 th, -54%), Stamp duties, for notary work and other stamp duties (-RON 2,117 th, -20.4%) in conjunction with the increase in revenues from Other taxes and duties (+RON 4,750 th, +14.4%).

Budgetary provisions

'000 RON

Definitive budget provisions for the period compared to the initial provisions



The final provisions for the first nine months of the year estimate an increase in revenues collected by RON 262,580 th (+12.1%) compared to their value included in the initial budget. The dynamics are observed at the level:

- **Operational revenues** include provisions increased by RON 144,814 th (+11.7%), as follows:
  - *Own revenues* are provided in the final budget in the amount of RON 1,129,683 th, standing by RON 85,142 th above the initial provisions, with the main changes at the level: Quotas and amounts deducted from the income tax (+RON 59,422 th, fully for Sums allocated from the quotas deducted from income tax to balance the local budgets); Revenues from tax on property (+RON 28,738 th, +12.7%, of which the estimates for Taxes and Duties on buildings were increased by RON 22,457 th, respectively For legal entities by RON 19,817 th), Revenues from other taxes collected included in the final provisions by RON 3,864 th below the initial estimates, especially for Fees and charges for the issuance of functioning licenses and authorizations;
  - *Sums deducted from VAT* were estimated by the rectified budget at the value of RON 227,043 th, being 20.5% above the initial provisions (+RON 38,563 th), mostly Sums deducted from VAT for financing expenditures at district's level (+RON 29,373 th, +19.1%) and for Amounts deducted from the VAT for financing the private and confessional education (+RON 9,197 th, +27.2%).
  - *Other subsidies received from the central administration for the financing of some activities* worth RON 1,154 th included in the initial budget were increased in the budget rectification up to the value of RON 21,409 th.
  - In the final budget, the provisions for *Current subsidies* (+RON 687 th, +27.2%) were increased, mainly at the level of Other rights for disability and adoption (+RON 694 th, +27.8%);
  - For *Donations and sponsorships*, the final provisions for Q3 2025 have been increased to the level of RON 457 th (+RON 161 th).
- For **Investment revenues**, the provisions rectified in Q3 2025 are increased by RON 117,766 th (+12.7%) compared to the initial ones, at the level of:
  - *Capital subsidies* (+RON 22,646 th, +3.7%): Subsidies for the thermal rehabilitation for housing buildings (RON 111,193 th final provisions vs null initial provisions); Funding for actions related to seismic risk reduction (-RON 34,368 th, -13.7%); Allocations of PNRR amounts related to non-reimbursable financial assistance (-RON 80,283 th, -40.1%) and Allocations of PNRR amounts related to the loan component (+RON 20,089 th, +13.9%).
  - *Sums received from the EU for the made payments* (+RON 94,988 th, +36.4%): Sums received from the EU for the made payments (+RON 112,109 th, mostly for the European Regional Development Fund (ERDF), related to the 2021-2027 financial framework); Sums received from the EU for the made payments related to the 2014-2020 financial framework (-RON 17,121 th, fully at the level of the European Regional Development Fund (ERDF);
  - *Capital revenues* (+RON 132 th), fully by increasing the final provisions at the level of Revenues from the public institutions' goods capitalizations.

Budgetary provisions

'000 RON

Definitive budget provisions for the period compared to the initial provisions

The annual revenues estimated by the last budget amendment in Q3 2025 are RON 384,675 th (+14.7%) above the level planned at the beginning of the year. The dynamics are reflected as follows:

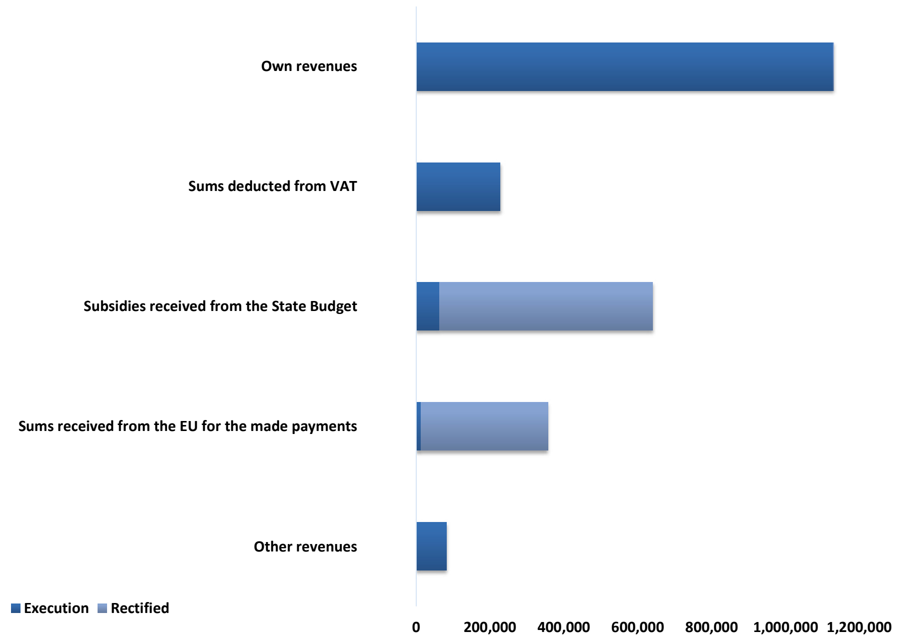
- ↑ At the level of **Operational Revenues**, they are expected to increase by RON 109,704 th (+6.9%) up to RON 1,688,849 th, as follows:
  - ↑ Increase of the final provisions related to the *Sums deducted from VAT* by RON 50,011 th (+19.7%): for the Sums deducted from VAT for financing expenditures at district's level (+RON 36,975 th, +17.7%) and for Amounts deducted from the VAT for financing the private and confessional education (+RON 13,036 th, +29%).
  - ↑ The corrected estimates for *Revenues from tax on propert*y were RON 32,900 th above the initial ones, mostly for Taxes and duties on buildings (+RON 27,000 th), respectively those collected from legal entities (+RON 22,500 th);
  - ↑ Inclusion of final provisions with RON 20,255 th above the initial estimates at the level of *Other subsidies received from the central administration for the financing of some activities*, respectively up to the value of RON 21,409 th;
  - ↑ Within the group *Other own revenues*, the following changes in the provisions are noted: Revenue from fines and other sanctions applied according to legal provisions with RON 2,300 th over the initial planning; Other taxes and duties (+RON 2,300 th); Stamp duties, for notary work and other stamp duties (-RON 3,550 th); in conjunction with the inclusion in the final budget of 2025 of provisions at the level of Other revenues from services and other activities (in the amount of RON 1,530 th) and the increase by RON 980 th of the provisions related to Other fines, penalties and confiscations.
  - ↑ Provisions with RON 1,888 th (+62.1%) above the initial estimates were included in the level of *Current subsidies*, exclusively for Other rights for disability and adoption;
  - ↑ Increase of the final provisions for *Donations and sponsorships* (+RON 161 th, +54.2%).
- ↑ For **Investment revenues**, the budget revision provided for an increase of RON 274,971 th (+26.5%). This dynamic is reflected in the level of Capital subsidies (+164,355 thousand RON, mainly for subsidies for the thermal rehabilitation of residential buildings and allocations from the PNRR related to the loans component), as well as in the Sums received from the EU for payments made (+RON 110,475 th, +36.7%).

Budgetary provisions

Achievement degree of the revenues at Q3 2025

'000 RON

Achievement degree compared to the final provisions



The total revenues collected to the local budget at the end of the reporting period are RON 993,392 th below the level of the final budget provisions, thus marking a degree of achievement of 59.1%. If we take into account the amounts from the local budget surplus used to finance the expenditures of the development section, in the amount of RON 80,917 th, the level of revenues collected in Q3 2025 is RON 912,475 th below the provisions of the final budget (execution rate of 62.4%).

- **The investment revenues** are RON 971,034 th below the estimated level (execution rate of 7%), respectively a dynamic determined by:
  - Capital subsidies, lower by RON 576,250 th (achievement rate of 9.5%) compared to the final budget provisions, the influences coming from the amounts for: Financing actions to reduce the seismic risk of existing residential buildings (included in the budget at the value of RON 215,632 th, but without values executed in Q3 2025); Allocations of PNRR amounts related to the loan component (-RON 154,807 th, 6.2% degree of execution); Allocations of PNRR amounts related to non-reimbursable financial assistance with provisions in the amount of RON 119,717 th but without such revenues collected in the first three quarters of 2025; Subsidies for the thermal rehabilitation for housing buildings (-RON 89,945 th, degree of achievement of 19.1%);
  - Sums received from the EU for the made payments were below the budget estimates by RON 343,139 th (execution rate of 3.6%). The influences of this evolution are found at: the European Fund for Regional Development (ERDF), related to the 2021-2027 financial framework (-RON 135,363 th, execution rate of 0.01%); Cohesion Fund (CF), related to the 2021-2027 financial framework (-RON 99,897 th, execution rate of 9.7%); European Regional Development Fund (ERDF), related to the 2014-2020 financial framework (-RON 98,923 th, achievement rate of 0.05%); Other community programs financed in the period of 2021-2027 (values of RON 9,230 th included in the final budget, but without receipts in Q3 2025).
  - Subsidies received from other administrations were included in the final budget at the amount of RON 52,090 th, but were executed at a rate of 0.9% (at the value of RON 446 th exclusively for Sums allotted from the amounts obtained from auctioning of greenhouse gas emission certificates for financing the investment projects).

- **Financial revenues** register the value of RON 80,917 th, fully represented by Sums from the local budget surplus used for financing the development expenditures (not included in the final budget of the analyzed period).
- **Operational revenues** are RON 22,358 th below the level estimated in the budget, with an execution rate of 98.4%. The structure of budget execution is influenced in the analyzed interval by the following categories of revenues:
  - Other revenues, respectively Other subsidies received from the central administration for the financing of some activities included in the final budget in the amount of RON 21,409 th, but without such amounts recorded in the execution in Q3 2025;
  - Revenues from other taxes collected were performed in a proportion of 96.3%, taking into account the execution of the following lines: Fees and charges for the issuance of licences and authorisations of functioning (-RON 2,946 th, -40.6%); Stamp duties, for notary work and other stamp duties (+RON 213 th, +2.6%); Other taxes and duties (+RON 712 th, +1.9%);
  - Other collections, with an execution rate of 98% (-RON 451 th), as a result of the following developments: Other revenues (-RON 855 th); Revenues from concessions and rents (-RON 250 th); Contribution of parents and legal guardians for the upkeep of children in nurseries (-RON 199 th); Revenue from fines and other sanctions applied according to legal provisions (+RON 801 th); Other fines, penalties and confiscations (+RON 198 th);
  - Quotas and amounts deducted from the income tax a degree of achievement of 100.1% (+RON 1,010 th), the increase being fully recovered at the level of the Sums allocated from the quotas deducted from income tax to balance the local budgets.
  - The revenues from the property Tax stood by RON 834 th above the provisions included in the final budget (achievement rate of 100.3%), with revenues above estimates for Taxes and duties on means of conveyance (+RON 1,762 th), respectively from legal entities (+RON 1,166 th).

Revenues ratios

at Q3 2025, as compared to Q3 2024 '000 RON

Ratios	Q3 2025	Q3 2024
Revenues from tax on property**	**256,722**	**219,507**
Revenues per Capita*	649	552
The revenue weight in the total revenues	17.0%	15.7%
Tax own revenues	**1,106,844**	**1,002,827**
Revenues per Capita*	2,799	2,523
The revenue weight in the total revenues	73.1%	71.6%
Total current revenues (autonomous)	**1,356,496**	**1,207,378**
Revenues per Capita*	3,430	3,037
The revenue weight in the total revenues	89.6%	86.3%
Operational Revenues	**1,359,451**	**1,209,495**
Revenues per Capita*	3,437	3,042
The revenue weight in the total revenues	89.8%	86.4%
Investment revenues	**73,621**	**84,057**
Revenues per Capita*	186	211
The revenue weight in the total revenues	4.9%	6.0%
Total revenues per Capita*	**3,828**	**3,521**
Own revenues per capita*	**2,855**	**2,567**
The level of financing from the own revenues	**74.6%**	**72.9%**
The degree of self-financing	**74.6%**	**72.9%**
The degree of dependency of the local budget compared to the state budget	**71.8%**	**68.2%**
The degree of decisional autonomy	**74.6%**	**73.0%**
The degree of achievement of the revenues from the initial budget	**70.0%**	**51.5%**
The degree of achievement of the revenues from the final budget	**62.4%**	**56.3%**
The degree of achievement of the own revenues from the initial budget	**108.1%**	**80.3%**
The degree of achievement of the own revenues from the final budget	**99.9%**	**96.2%**
The degree of achievement of the property taxes from the initial budget	**113.0%**	**105.3%**
The degree of achievement of the property taxes from the final budget	**100.3%**	**99.1%**
The annual estimate from the local tax revenues (maximum probability)	**334,375**	**320,699**
The annual estimate from the local tax revenues (final budget)	**344,232**	**326,831**
The degree of achievement of the annual estimate from the local tax revenues	**102.9%**	**101.9%**
The collection degree from the initial budget of the revenues from:	**108.2%**	**80.3%**
Quotas deducted from the income tax	0.0%	0.0%
Tax on buildings from the population	111.8%	93.2%
Tax on land from the population	123.0%	93.7%
Taxes on the means of conveyance from the population	113.5%	96.6%
Taxes on buildings from legal entities	112.5%	108.1%
Taxes on land from legal entities	104.0%	147.4%
Capita,	395,488	397,548
as of:	1/1/2024	1/1/2023

**The revenues per Capita are represented in RON*

***Revenues from tax on property + Tax on land outside the built-area + for arrears from previous years from the tax on agricultural land*

↑ **Revenues from tax on property** increased by RON 37,214 th (+17%), due to higher revenues from Taxes and duties on buildings (+RON 28,699 th, +17.1%), land (+RON 1,941 th, +12.3%), respectively on means of conveyance (+RON 6,575 th, +18.1%).

↑ **Tax own revenues** increased by RON 104,017 th (+10.4%) mainly as a result of:

- ↑ Increase of the Sums allocated from the quotas deducted from income tax to balance the local budgets by RON 68,850 th (+9.5%);
- ↑ Increase in Revenues from tax on Property;
- ↑ Increase in revenues from Other taxes and duties (+RON 4,750 th, +14.4%);
- ↓ Decrease in revenues from Fees and charges for the issuance of functioning licenses and authorizations (-RON 5,054 th, -54%).

↑ **The total current revenues (autonomous)** register a level of RON 149,118 th (+12.4%) higher, as a result of:

- ↑ Tax revenues, increased by RON 144,453 th (+12.1%), with influences from Own tax revenues and VAT breakdown amounts (+RON 40,436 th, +21.7%), respectively the collection of Smaller Amounts from Financial Operations (-RON 25,815 th, -23.4%);
- ↑ Non-tax revenues, higher by RON 4,665 th (+26%), mainly due to the increase in revenues from Revenue from fines and other sanctions applied according to legal provisions (+RON 3,062 th), Other fines, penalties and confiscations (+RON 1,093 th), Other revenues from interests (+RON 477 th), corroborated with the decrease in Revenues from concessions and rents (-RON 493 th).

↑ **The operational revenues** collected in the analyzed period are by RON 149,956 th (+12.4%) higher, the evolution being determined by an increased level of Current Revenues (+RON 149,118 th, +12.4%) and Current Subsidies (+RON 838 th, +39.6%).

↓ **Investment revenues** are by RON 10,436 th (-12.4%) lower. These revenues are mainly related to Capital subsidies (+RON 21,209 th, +54.3%), Sums received from the EU for the made payments (+RON 12,726 th), Other investment revenues, respectively Subsidies from sums received from tendering emission certificates of greenhouse effect gases for financing the investment projects worth RON 446 th in Q3 2025, without such revenues in Q3 2024, in conjunction with lower values for Sums received from the EU/other donors for the made payments and pre-financing, related to the 2014-2020 financial framework (-RON 44,951 th).

Table of contents Section III

Section III: Budgetary expenditures (functional classification)

The situation of the expenditures incurred

at 30.09.2025 '000 RON

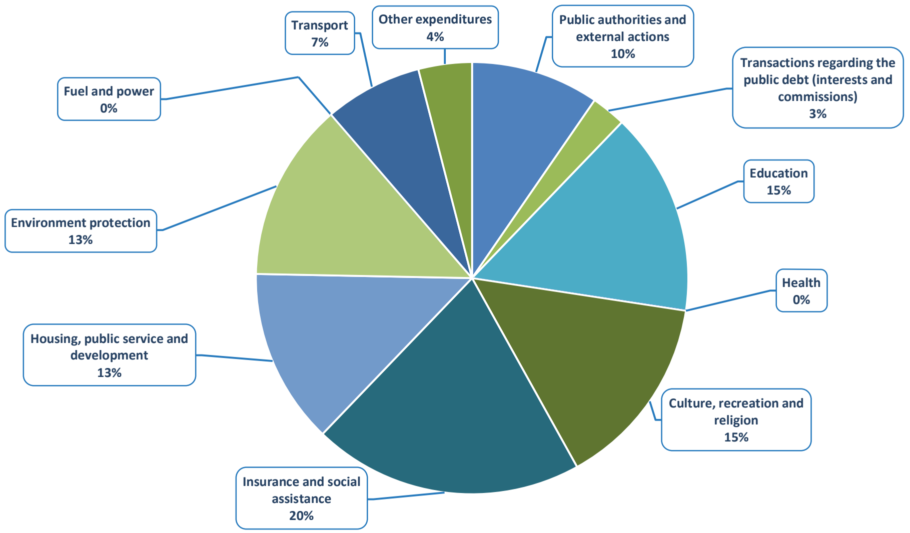
Line	Expenditures	2025										2024									
		Initial 2025	% /TP	Initial at Q3	% /TP	Rectified 2025	% /TP	Rectified at Q3	% /TP	Execution at Q3	% /TP	Initial 2024	% /TP	Initial at Q3	% /TP	Rectified 2024	% /TP	Rectified at Q3	% /TP	Execution at Q3	% /TP
Functional classification		**2,616,641**		**2,163,884**		**3,001,316**		**2,426,464**		**1,513,989**		**2,803,785**		**2,717,473**		**2,832,592**		**2,485,803**		**1,399,731**	
1	Public authorities and external actions	**228,127**	8.5%	**173,266**	7.5%	**224,148**	7.3%	**185,312**	6.9%	**118,581**	8.4%	**272,562**	9.4%	**242,156**	9.9%	**300,572**	10.3%	**259,089**	10.3%	**128,761**	9.6%
2	Transactions regarding the public debt (interests and commissions)	**63,000**	2.3%	**48,900**	2.1%	**63,001**	2.0%	**46,219**	1.7%	**39,071**	2.8%	**50,010**	1.7%	**47,010**	1.9%	**50,010**	1.7%	**47,010**	1.9%	**34,794**	2.6%
3	Education	**550,099**	20.4%	**479,204**	20.7%	**784,839**	25.5%	**733,874**	27.2%	**245,640**	17.5%	**540,796**	18.7%	**400,518**	16.4%	**669,028**	22.9%	**538,205**	21.4%	**204,447**	15.2%
4	Health	**49,896**	1.8%	**30,968**	1.3%	**54,738**	1.8%	**31,465**	1.2%	**10,350**	0.7%	**4,855**	0.2%	**3,641**	0.1%	**8,470**	0.3%	**4,779**	0.2%	**121**	0.0%
5	Culture, recreation and religion	**347,001**	12.9%	**290,763**	12.6%	**349,906**	11.4%	**293,852**	10.9%	**176,964**	12.6%	**360,042**	12.5%	**309,420**	12.7%	**378,730**	13.0%	**302,261**	12.0%	**195,019**	14.5%
6	Insurance and social assistance	**382,683**	14.2%	**355,754**	15.4%	**349,735**	11.3%	**331,324**	12.3%	**292,426**	20.8%	**370,980**	12.8%	**345,521**	14.2%	**380,542**	13.0%	**347,635**	13.8%	**272,141**	20.3%
7	Housing, public service and development	**579,363**	21.5%	**506,855**	21.9%	**716,835**	23.3%	**598,678**	22.2%	**255,114**	18.1%	**593,776**	20.6%	**501,720**	20.6%	**432,750**	14.8%	**418,281**	16.6%	**176,603**	13.1%
8	Environment protection	**250,305**	9.3%	**212,008**	9.2%	**280,341**	9.1%	**250,616**	9.3%	**140,906**	10.0%	**371,846**	12.9%	**300,960**	12.4%	**372,577**	12.8%	**316,451**	12.6%	**179,304**	13.3%
9	Fuel and power	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
10	Transport	**140,093**	5.2%	**125,718**	5.4%	**155,077**	5.0%	**141,407**	5.2%	**72,011**	5.1%	**245,829**	8.5%	**216,926**	8.9%	**243,823**	8.4%	**216,126**	8.6%	**98,380**	7.3%
11	Other expenditures	**106,991**	4.0%	**90,450**	3.9%	**103,613**	3.4%	**87,171**	3.2%	**55,994**	4.0%	**77,267**	2.7%	**68,399**	2.8%	**80,267**	2.8%	**67,291**	2.7%	**53,917**	4.0%
12	Reserves, Surplus / Deficit	**- 80,917**		**- 150,002**		**- 80,917**		**- 273,455**		**106,931**		**- 84,178**		**281,202**		**- 84,178**		**- 31,326**		**56,244**	
Economic classification		**2,616,641**		**2,163,884**		**3,001,316**		**2,426,464**		**1,513,989**		**2,803,785**		**2,717,473**		**2,832,592**		**2,485,803**		**1,399,731**	
1	Staff costs	**342,274**	12.7%	**292,484**	12.6%	**371,515**	12.1%	**315,026**	11.7%	**275,878**	19.6%	**315,280**	10.9%	**281,040**	11.5%	**346,495**	11.9%	**295,801**	11.8%	**240,459**	17.9%
1.1	without those for Education and Insurance and social assistance	**149,175**	5.5%	**114,782**	5.0%	**188,560**	6.1%	**144,211**	5.3%	**118,608**	8.4%	**129,630**	4.5%	**107,746**	4.4%	**143,742**	4.9%	**115,731**	4.6%	**89,181**	6.6%
2	Social assistance	**165,715**	6.1%	**155,075**	6.7%	**166,392**	5.4%	**156,027**	5.8%	**132,760**	9.4%	**138,718**	4.8%	**126,306**	5.2%	**149,236**	5.1%	**134,271**	5.3%	**103,113**	7.7%
3	Subsidies	**1,291**	0.0%	**1,291**	0.1%	**1,291**	0.0%	**1,291**	0.0%	**1,291**	0.1%	**-**	-	**-**	-	**4,000**	0.1%	**4,000**	0.2%	**2,598**	0.2%
4	Goods and services	**444,273**	16.5%	**371,404**	16.1%	**440,771**	14.3%	**390,489**	14.5%	**267,907**	19.0%	**476,955**	16.5%	**409,712**	16.8%	**512,378**	17.6%	**436,815**	17.4%	**320,822**	23.9%
5	Capital expenditures	**798,648**	29.6%	**718,198**	31.0%	**962,921**	31.2%	**832,267**	30.8%	**328,673**	23.4%	**1,034,911**	35.8%	**879,311**	36.1%	**915,736**	31.4%	**791,077**	31.4%	**343,563**	25.6%
6	Interests	**63,000**	2.3%	**48,900**	2.1%	**63,000**	2.0%	**46,218**	1.7%	**39,070**	2.8%	**50,000**	1.7%	**47,000**	1.9%	**50,000**	1.7%	**47,000**	1.9%	**34,793**	2.6%
7	Loans reimbursements	**95,000**	3.5%	**65,000**	2.8%	**95,000**	3.1%	**65,000**	2.4%	**57,504**	4.1%	**77,500**	2.7%	**73,000**	3.0%	**77,500**	2.7%	**73,000**	2.9%	**45,413**	3.4%
8	Current transfers	**172,877**	6.4%	**147,174**	6.4%	**146,630**	4.8%	**137,933**	5.1%	**127,506**	9.1%	**160,352**	5.6%	**124,535**	5.1%	**125,287**	4.3%	**103,778**	4.1%	**77,705**	5.8%
9	Internal transfers	**51,126**	1.9%	**38,001**	1.6%	**72,039**	2.3%	**57,591**	2.1%	**43,453**	3.1%	**59,472**	2.1%	**58,128**	2.4%	**62,371**	2.1%	**52,205**	2.1%	**35,124**	2.6%
10	Projects financed from non-reimbursable external funds	**132,947**	4.9%	**99,279**	4.3%	**265,452**	8.6%	**226,610**	8.4%	**21,547**	1.5%	**46,589**	1.6%	**41,312**	1.7%	**45,106**	1.5%	**42,491**	1.7%	**11,161**	0.8%
11	Projects financed from national funds (PNRR)	**371,362**	13.8%	**321,569**	13.9%	**437,910**	14.2%	**414,851**	15.4%	**84,294**	6.0%	**420,761**	14.6%	**297,373**	12.2%	**500,162**	17.1%	**425,525**	16.9%	**55,133**	4.1%
12	Other expenditures	**59,045**	2.2%	**55,511**	2.4%	**59,310**	1.9%	**56,615**	2.1%	**27,175**	1.9%	**107,425**	3.7%	**98,554**	4.0%	**128,499**	4.4%	**111,166**	4.4%	**73,605**	5.5%
13	Reserves, Surplus / Deficit	**- 80,917**		**- 150,002**		**- 80,917**		**- 273,455**		**106,931**		**- 84,178**		**281,202**		**- 84,178**		**- 31,326**		**56,244**	
Total payments (TP) (total expenditures performed without considering the periods' result)		**2,697,558**		**2,313,885**		**3,082,233**		**2,699,919**		**1,407,058**		**2,887,963**		**2,436,271**		**2,916,770**		**2,517,129**		**1,343,487**	
Operational expenditures		1,197,389	**44.4%**	1,022,228	**44.2%**	1,202,170	**39.0%**	1,059,693	**39.2%**	858,400	**61.0%**	1,162,685	**40.3%**	1,008,957	**41.4%**	1,224,136	**42.0%**	1,042,375	**41.4%**	790,085	**58.8%**
Investment expenditures		1,342,119	**49.8%**	1,177,707	**50.9%**	1,722,012	**55.9%**	1,528,957	**56.6%**	452,082	**32.1%**	1,597,768	**55.3%**	1,307,304	**53.7%**	1,565,124	**53.7%**	1,354,744	**53.8%**	473,195	**35.2%**
Financial expenditures		158,050	**5.9%**	113,950	**4.9%**	158,051	**5.1%**	111,269	**4.1%**	96,576	**6.9%**	127,510	**4.4%**	120,010	**4.9%**	127,510	**4.4%**	120,010	**4.8%**	80,207	**6.0%**
Total of the Operating Section		**1,355,439**	**50.2%**	**1,136,178**	**49.1%**	**1,360,221**	**44.1%**	**1,170,962**	**43.4%**	**954,976**	**67.9%**	**1,290,195**	**44.7%**	**1,128,967**	**46.3%**	**1,351,646**	**46.3%**	**1,162,385**	**46.2%**	**870,292**	**64.8%**
Reserves, surplus/deficit for the operating section		4,194		- 118,693		5,114		- 112,666		86,659		- 0		118,790		-		- 148,663		17,678	
Total of the Development Section		**1,342,119**	**49.8%**	**1,177,707**	**50.9%**	**1,722,012**	**55.9%**	**1,528,957**	**56.6%**	**452,082**	**32.1%**	**1,597,768**	**55.3%**	**1,307,304**	**53.7%**	**1,565,124**	**53.7%**	**1,354,744**	**53.8%**	**473,195**	**35.2%**
Reserves, surplus/deficit for the development section		- 85,112		- 31,308		- 86,032		- 160,789		20,272		- 84,178		162,412		- 84,178		117,337		38,566	

The variation of the performed expenditures at Q3 2025 vs. Q3 2024

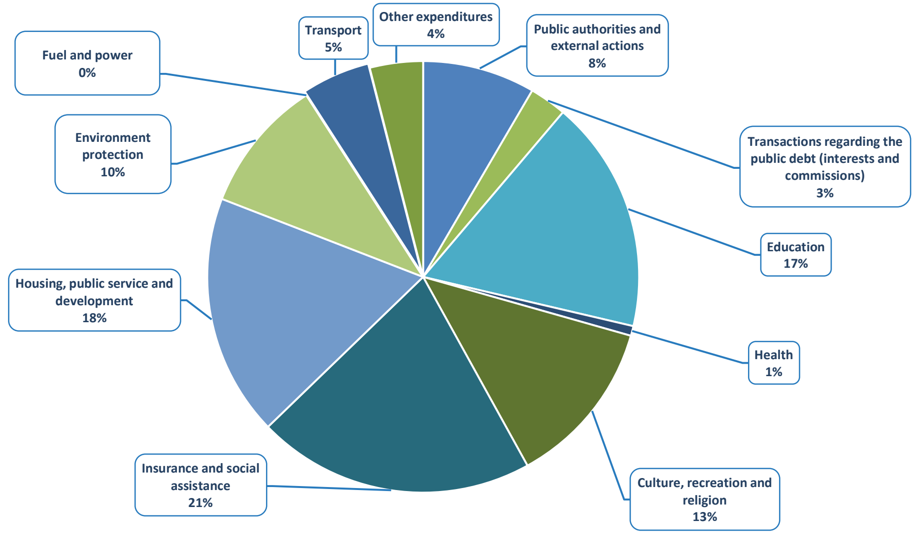
Functional classification

'000 RON

The structure of the payments performed at Q3 2025



The structure of the payments performed at Q3 2024



The level of total payments made increased by RON 63,571 th (+4.7%) above the budget execution of the reference period of the previous year.

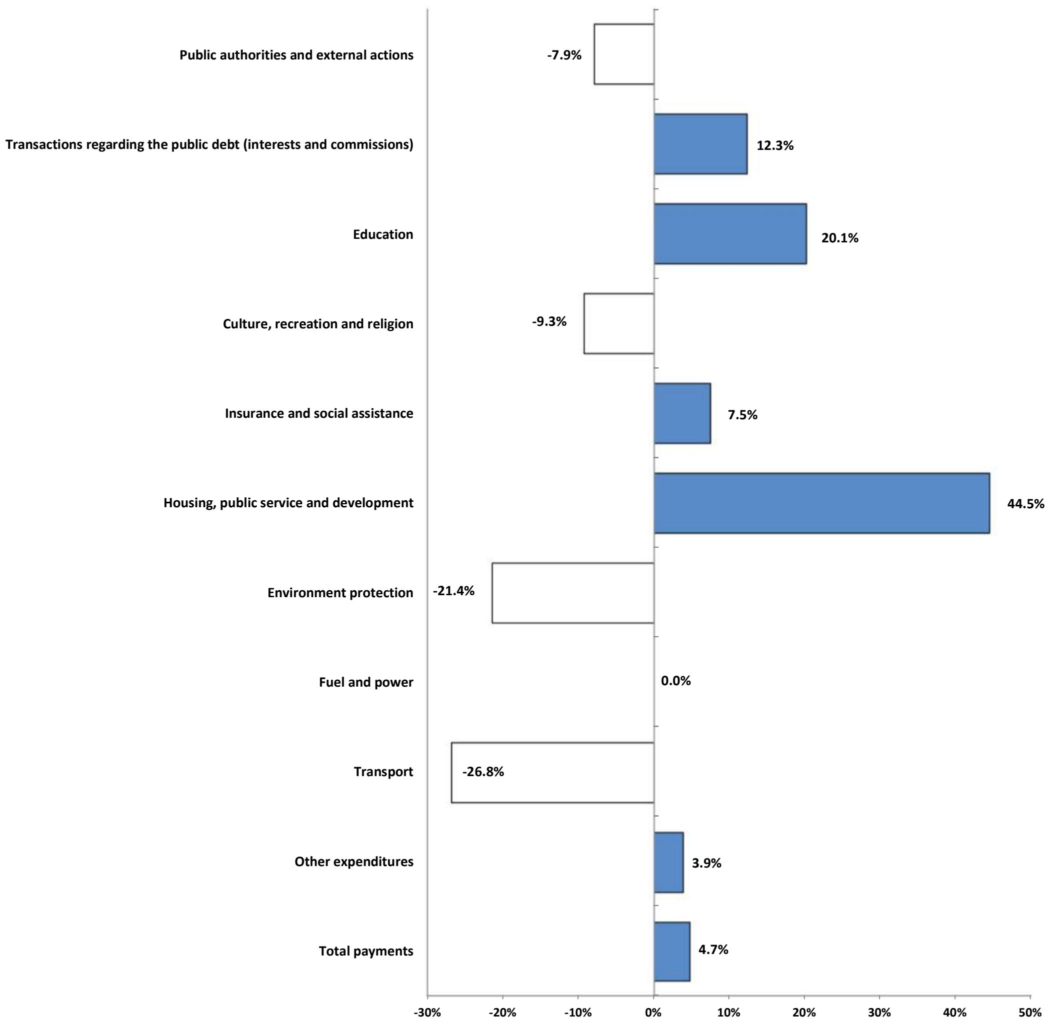
- Within the chapter **Housing, public services and development** (+RON 78,510 th, +44.5%) there is an increase in payments to Other expenditures in the housing system (+RON 71,536 th, +72.6%), but also to payments for Other services for housing, public services and rural development (+RON 7,614 th, +9.9%), as well as the lack of Public lighting and rural electrification (amounting to RON 671 th in Q3 2024), respectively the decrease of those for the Development of housing system (-RON 613 th, -99.4%);
- Within the **Education** chapter (+RON 41,194 th, +20.1%), the payments made increased for Pre-school and elementary education (+RON 26,271 th, +22.2%), Secondary education (+RON 16,117 th, +38.9%), Before pre-school education (+RON 1,875 th, +14.6%), in conjunction with the decrease in payments made for School after school (-RON 4,460 th, -16.2%);
- Within the chapter **Insurance and social assistance** (+RON 20,285 th, +7.5%), the dynamics are influenced by payments for Social assistance for the disabled (+RON 28,906 th, +23.1%), Social assistance for family and children (+RON 2,421 th, +7.1%), Other expenditures in the social assistance field (-RON 2,480 th, -2.8%), Units for medical and social assistance (payments in Q3 2024 in the amount of RON 9,053 th, without values in the first three quarters of this year);
- At the level of the **Health** chapter, payments amounting to RON 10,350 th were recorded, fully at the level of payments Other sanitary establishments and actions, but in Q3 2024 for this expenditure chapter, payments amounting to RON 121 th were recorded;

The variation of the performed expenditures at Q3 2025 vs. Q3 2024

Functional classification

'000 RON

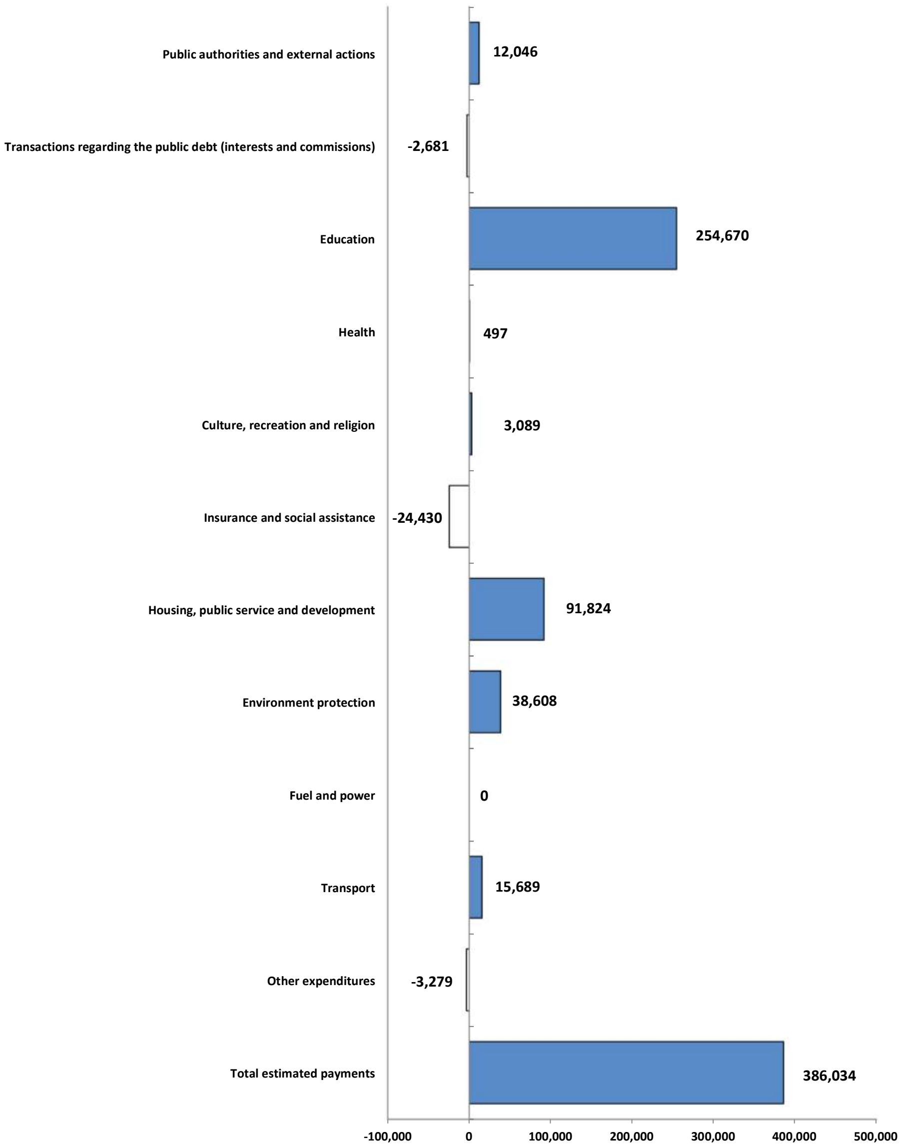
Functional expenditures variation



- **Transactions regarding the public debt and loans** (+RON 4,277 th, +12.3%);
- For the group of chapters **Other expenditures** (+RON 2,078 th, +3.9%) there is an increase in payments made for Local Police (+RON 1,548 th, +3.6%), for Other general public services (+RON 574 th).
- At the level of the **Environment protection** chapter (-RON 38,398 th, -21.4%) there are lower payments for Sanitation (-RON 32,470 th, -21.2%) and for Collection, treatment and destruction of waste (-RON 5,739 th);
- For the **Transports** chapter (-RON 26,369 th, -26.8%) higher payments are recorded in full at the level of the Streets paragraph;
- In the chapter **Culture, recreation and religion** (-RON 18,055 th, -9.3%), there is a decrease mainly from the paragraph Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 11,907 th, -6.4%). In addition, no payments were recorded for Cultural centers (worth RON 4,692 th in Q3 2025), respectively for Religious services (worth RON 1,600 th in Q3 2024);
- The **Public Authorities and external actions** chapter saw a decrease of 7.9% compared to Q3 2024 (-RON 10,180 th).

Budgetary provisions
Functional classification
'000 RON

Functional expenditures rectification, as compared to the initial budget



The budget rectification in Q3 2025 aimed at an increase of 16.7% (+RON 386,034 th), thus including allocations for the first nine months of the year in the amount of RON 2,699,919 th (without taking into account the forecast result of the period). Thus, the budget rectification provided:

- ↑ Within the **Education** chapter (+RON 254,670 th, +53.1%), the final provisions were worth RON 733,874 th, taking into account the allocations for: Pre-school and elementary education (+RON 218,537 th, +86.1%), Secondary education (+RON 38,991 th, +30%), Auxiliary services for education (+RON 2,030 th, +33.2%), Before pre-school education (-RON -3,612 th, -6.8%);
- ↑ For the **Housing, Services and Public Development** chapter (+RON 91,824 th, +18.1%) the final provisions are worth RON 598,678 th, being above the initial ones mainly at the level of those for Other housing expenditures (+RON 90,513 th, +23.3%);
- ↑ For the chapter **Environment protection** (+RON 38,608 th, +18.2%), the budget rectification brought the increase of allocations up to RON 250,616 th, these being above the level included in the initial budget, mainly for Sanitation (+RON 34,593 th, +31.3%) and Collection, treatment and destruction of waste (+RON 1,830 th, +2.4%);
- ↑ In the **Transports** chapter (+RON 15,689 th, +12.5%), the final provisions are worth RON 141,407 th, and the dynamics are fully observed at the level of the Streets paragraph;
- ↑ **Public Authorities and external actions**, a chapter for which the budget amendment included provisions by RON 12,046 th above the initial level (+7%);
- ↑ **Culture, recreation and religion** (+RON 3,089 th, +1.1%), given that the allocations have been increased for: Maintenance of public gardens, parks, green areas, sports and leisure centers (+RON 2,933 th, +1%), Other services in the field of culture, recreation and religion (+RON 161 th, +3.2%);
- ↓ **Insurance and social assistance** (-RON 24,430 th, -6.9%), as follows: Other expenditures in the field of social assistance (-RON 15,987 th, -13.8%); Social assistance for the disabled (-RON 3,211 th, -1.8%), Social assistance for family and children (-RON 2,287 th, -5.2%);
- ↓ **Other expenditure group** (-RON 3,279 th, -3.6%), the dynamics of allocations being reflected as follows: Budgetary reserve fund at the disposal of local authorities (-RON 3,000 th); Civil protection and fire protection (nonmilitary civil protection) (-RON 1,704 th); Local Police (+RON 830 thd, +1.4%), Community public services for persons evidence (+RON 469 th, +2.8%);
- ↓ The final provisions for the **Transactions regarding the public debt and loans** decreased by RON 2,681 th compared to the initial allocations (-5.5%).

Budgetary provisions

Functional classification

'000 RON

Functional expenditures rectification, as compared to the initial budget

For the entire year 2025, the last budget amendment in Q3 2025 includes provisions with RON 384,675 th (+14.3%) above the level of the initial ones, with changes being found at the level of the following expenditure chapters:

- ↑ **Education** (+RON 234,740 th, +42.7%), the dynamics of allocations being reflected as follows: Pre-school and elementary education (+RON 212,582 th, +77.8%), Secondary education (+RON 24,678 th, +14.6%); Before pre-school education (-RON 3,852 th, -6.2%);
- ↑ **Housing, public services and development** (+RON 137,472 th, +23.7%), as follows: Other housing expenditures (+RON 136,495 th, +32.2%), Water supply (+RON 776 th, +38.6%);
- ↑ **Environment protection** (+RON 30,036 th, +12%), changes to the initial provisions are noted for: Sanitation (+RON 31,646 th, +25.1%), Collection, treatment and destruction of waste (+RON 1,830 th, +2%), Canalization and treatment of wastewater (+RON 450 th, +10.4%), respectively the decrease for Pollution reduction and control (-RON 5,420 th, -19.9%);
- ↑ **Transports** (+RON 14,894 th, +10.7%), entirely by increasing the provisions for the Streets paragraph;
- ↑ Within the **Health chapter** (+RON 4,842 th, +9.7%) the dynamics are fully observed at the level of the paragraph Other health institutions and actions;
- ↑ **Culture, recreation and religion** (+RON 2,905 th, +0.8%), given that the allocations for Maintenance of public gardens, parks, green areas, sports and leisure centers (+RON 2,749 th, +0.8%) and Other services in the field of culture, recreation and religion (+RON 161 th, +3.1%) were increased;
- ↓ **Insurance and social assistance** (-RON 32,948 th, -8.6%), as follows: Other expenditures in the field of social assistance (-RON 17,552 th, -14%); Social assistance for the disabled (-RON 7,282 th, -3.9%), Social assistance for family and children (-RON 4,911 th, -10%); Assistance for the elderly (-RON 4,699 th, -20.6%); Social aid canteens with final provisions worth RON 1,296 th, but without initial allocations;
- ↓ **Public Authorities and external actions** (-RON 3,980 th, -1.7%);
- ↓ **Other expenditures group** (-RON 3,378 th, -3.2%), the dynamics of allocations being reflected as follows: Emergency fund for local authorities (-RON 3,000 th, -88.2%); Civil protection and fire protection (nonmilitary civil protection) (-RON 1,681 th, -18.7%); Local police (+RON 1,105 th, +1.5%).

Budgetary provisions

Functional classification

'000 RON

The list of investments (approved by LCD no. 179/04.09.2025; Virare credite 25.09.2025)

Source of funding / Functional chapter	Code	LOCAL BUDGET	CAPITAL EXPENDITURES	P.N.R.R.	NEF	TRANSFERS FOR INVESTMENTS	EXTERNAL BANK LOAN	INTERNAL BANK LOAN	TOTAL PROVISIONS LIST OF INVESTMENTS
Executives authorities	54.02	**42,478**	41,741	-	725	13	-	-	*42,478*
Community public services for persons evidence	55.02	**5,004**	5,004	-	-	-	-	-	*5,004*
Transactions regarding the public debt and loans	60.02	-	-	-	-	-	-	-	-
Defense	61.02	**144**	144	-	-	-	-	-	*144*
Public order and national security	65.02	**5,311**	4,971	-	-	340	-	-	*5,311*
Education	66.02	**542,176**	98,332	316,305	127,539	-	3,933	85,432	*631,541*
Health	67.02	**43,984**	2,343	-	41,641	-	100,000	-	*143,984*
Culture, recreation and religion	68.02	**195,323**	195,323	-	-	-	-	-	*195,323*
Insurance and social assistance	70.02	**19,992**	12,541	3,979	3,472	-	-	-	*19,992*
Housing, public service and development	74.02	**594,867**	459,312	86,293	15,273	33,990	59,047	143,904	*797,818*
Environment protection	81.02	**140,428**	18,111	24,128	76,803	21,386	-	-	*140,428*
Fuel and power	84.02	-	-	-	-	-	-	-	-
Transport	87.02	**132,304**	125,099	7,205	-	-	-	-	*132,304*
Other economic actions	0	-	-	-	-	-	-	-	-
TOTAL - source of financing		*1,722,012*	*962,921*	*437,910*	*265,452*	*55,728*	*162,980*	*229,336*	**2,114,328**

Payments made in the previous years and recovered in the current year within the development section of the local budget (85.01.02 economic classification)	*0.0*
TOTAL PROVISIONS FOR INVESTMENT EXPENDITURES	**1,722,012**

The rectified budget for 2025 includes projects totaling RON 2,114,328 th. The main investment objectives are found as follows:

✓ **Housing, services and public development**

- Further works (RON 675,167 th):
  - Thermal rehabilitation of blocks of flats (RON 658,327 th);
- New works (RON 90,782 th):
  - Thermal rehabilitation (RON 76,791 th);
- Other investment expenditures (RON 31,870 th):
  - Expenditures for the elaboration of pre-feasibility studies, related to the rehabilitation of blocks of flats (RON 25,429 th);
  - Environment impact assessment studies (RON 5,018 th);

✓ **Education**

- Further works (RON 395,147 th):
  - Modernization and thermal rehabilitation of the Secondary School no. 117 and Kindergarten 170 (RON 102,559 th);
  - Construction of a building with the function of nursery, land fencing and organization of works in Iuliu Maniu Blvd., no. 11B (RON 61,726 th);
  - Consolidation, modernization and thermal rehabilitation of the Kindergarten no. 274 (RON 48,072 th);
  - Modernization and thermal rehabilitation of the Petru Poni Industrial School Group (RON 46,424 th);
  - Modernization and thermal rehabilitation of Kindergarten no. 208 - Valea Oltului str. no. 14 (RON 25,192 th);
- New works (109,577 th):
  - Hillary Clinton Kindergarten - Modern Educational Infrastructure (RON 67,327 th);
  - Modernization of St. Antim Ivireanu Technological High School (RON 23,798 th);
  - Modernization and thermal rehabilitation of Kindergarten no. 208 (RON 16,020 th);
- Other investment expenditures (RON 126,817 th):
  - Provision of equipment for school laboratories/workshops - PNRR, component I11 (RON 41,521 th);
  - Providing digital technological equipment and resources for educational units - PNRR, component I9 (RON 35,834 th);
  - Equipment of laboratories for educational units Sector 6 (RON 34,690 th);

Budgetary provisions

Functional classification

'000 RON

The list of investments (approved by LCD no. 179/04.09.2025; Virare credite 25.09.2025)

- **Culture, recreation and religion**
  - Further works (RON 58,682 th):

    Landscaping works for Liniei/Lujerului Park (RON 47,375 th);
  - New works (RON 24,266 th):

    Arrangement of parks in Sector 6 (RON 24,266 th);
  - Other investment expenditures (RON 100,902 th):

    Greenhouse shading system (RON 94,799 th);
- **Health**
  - Further works (RON 85,603 th):

    Construction of a building with the function of a hospital, complex functions and organization of works - Bd. Timisioara nr. 101E (RON 85,603 th);
  - New works (RON 31,411 th):

    Development of screening programs within the Health Center (RON 31,411 th);
- Other investment expenditures (RON 26,970 th):

  Elaboration of technical documentation, verification of approvals and agreements (RON 26,970 th);
- **Environment protection**
  - Further works (RON 98,344 th):

    Extension of the separate waste collection system at the level of Sector 6 of the Municipality of Bucharest (SMIS 155966) (RON 98,344 th);
  - New works (RON 25,144 th):

    Development of the recharging infrastructure for electric and/or plug-in hybrid vehicles, by installing recharging stations with normal power in Sector 6 of Bucharest (RON 25,144 th);
  - Other investment expenditures (RON 16,940 th):

    Construction of nZEB plus housing for young people leaving the protection system in Sector 6 - charging station component (expenses necessary for the purchase and commissioning of the stations) (RON 13,357 th);

    Extension of the separate waste collection system at the level of Sector 6 of the Municipality of Bucharest (SMIS 155966) - updating/elaboration of technical, urban, technical-economic documentation, studies, technical verification of documentation and approvals (RON 3,150 th);
- **Transports**
  - Further works (RON 98,614 th):

    Rehabilitation of the road system - alleys and streets in Sector 6 (98,614 thousand RON);
  - New works (RON 11,609 th):

    Modernization of the road system (RON 11,609 th);
  - Other investment expenditures (RON 22,081 th):

    Modernization of the road system (RON 22,081 th);
- **Executive Authorities**
  - Further works (RON 18,290 th):

    Integrated video surveillance/monitoring system on the administrative territory of Sector 6 (RON 14,104 th);

    Arrangement and energy rehabilitation of the town hall building - Single Office (RON 3,448 th);
  - New works (RON 557 th):

    DIGILOCAL Cyber Security (RON 175 th);
  - Other investment expenditures (RON 23,632 th):

    Security systems - video surveillance (RON 14,102 th);

    IT infrastructure development for the project "Paperless City Hall II - Digitization of D.G.A.S.P.C. Sector 6" (RON 4,492 th);
- **Insurance and social assistance**
  - Further works (RON 9,548 th):

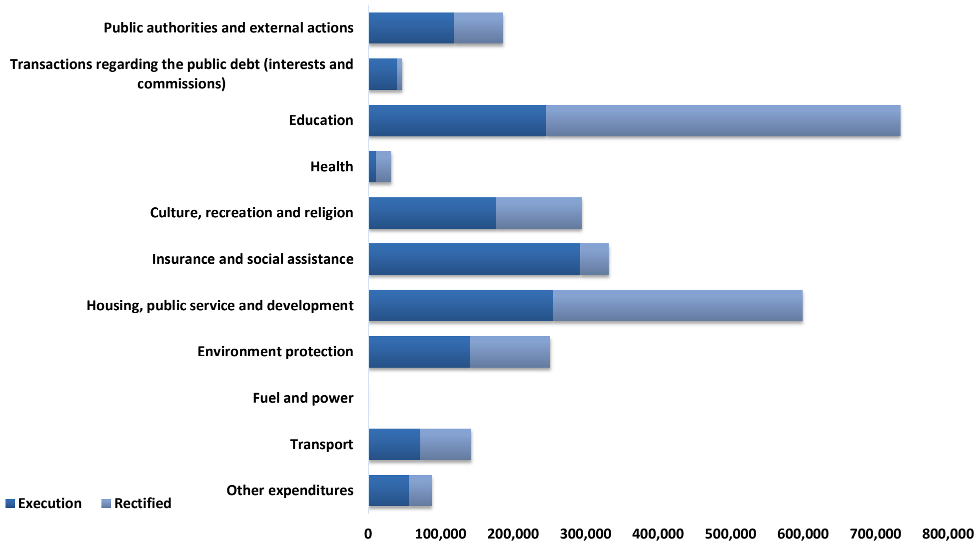
    Constructions and installations Imaging Center (RON 9,548 th);
  - New works (RON 4,559 th):

    Construction of the Center for outpatient neuromotor recovery services for adults with disabilities Constantin Brancusi (RON 4,559 th);
  - Other investment expenditures (RON 5,885 th):

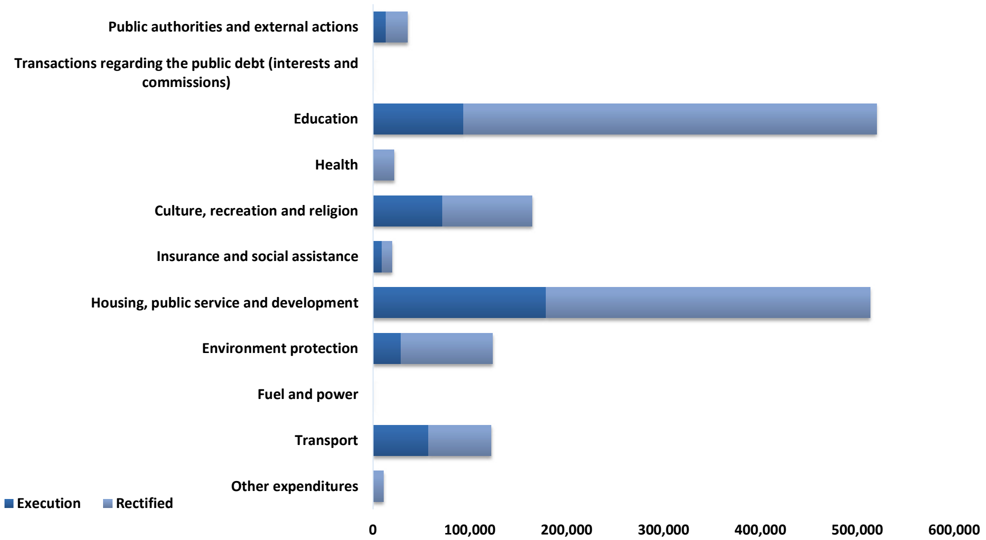
    Endowments of the Ingerasii Nursery (RON 5,885 th);

Budgetary provisions: the achievement degree of the expenditures at Q3 2025
Functional classification
'000 RON

Achievement degree compared to the final provisions



Investment expenditures: Execution level compared to provisions - at Q3 2025



Final budgetary provisions approved by LCD no. 179/04.09.2025; Virare credite 25.09.2025

The payments made during the first nine months of 2025 are worth RON 1,407,058 th, respectively RON 1,292,861 th below the level of the budgetary provisions (recording an execution rate of 52.1%).

- In the **Education** chapter (-RON 488,233 th, 33.5% performance rate), payments are below the ceiling mainly for Pre-school and elementary education (-RON 327,594 th, -69.3%), Secondary education (-RON -111,398 th, -66%), Before pre-school education (-RON 34,477 th, -70.1%), School after school (-RON 9,926 th, -30%), Auxiliary services for education (-RON 4,050 th, -49.7%);
- Within the chapter **Housing, public service and development** (-RON 343,565 th, achievment rate of 42.6%), given that payments were recorded below the final ceiling for Other expenditures in the housing system (-RON 309,110 th, execution rate of 35.5%), and for Other services for housing, public services and rural development (-RON 22,162 th, execution rate of 79.2%);
- The expenses incurred under the chapter **Culture, recreation and religion** (-RON 116,889 th, performance rate of 60.2%) are below the level of allocations, mostly with influences from the Maintenance of public gardens, parks, green areas, sports and leisure centers (-RON 111,550 th, -38.9%), Other services in the field of culture, recreation and religion (-RON 3,839 th, -73.4%);
- In the chapter **Environment protection** (-RON 109,710 th, execution rate of 56.2%), payments are below the level of estimates, the dynamics being reflected as follows: Collection, treatment and destruction of waste (-RON 59,521 th, -75.2%), Sanitation (-RON 24,568 th, -16.9%) and Pollution reduction and control (-RON 21,526 th, -98.9%);
- In the **Transports** chapter (-RON 69,396 th, execution rate of 50.9%), payments are below the level of estimates exclusively in the Streets paragraph and no payment was made for Public Transport, although allocations worth RON 7,205 th were included in the final budget);
- **Public Authorities and external actions** (-RON 66,731 th, 64% execution rate);
- In the chapter **Insurance and Social Assistance** (-RON 38,898 th, 88.3% completion rate), payments are below the level of estimates and the influences come from Social assistance for the disabled (-RON 17,959 th, -10.4%), Other expenditures in the social assistance field (-RON 12,732 th, -12.8%), Social assistance for family and children (-RON 5,400 th, -13%), Assistance for the elderly (-RON 1,653 th, -10%);
- The group of chapters **Other expenditures** (-RON 31,177 th, execution rate of 64.2%) register values below the level of the budgetary provisions as follows: Local police (-RON 17,152 th, -27.6%), Community public services for persons evidence (-RON 7,610 th, -44.1%), Civil protection and fire protection (nonmilitary civil protection) (-RON 4,978 th, -99.7%);
- At the level of the **Health** chapter (-RON 21,115 th, execution rate of 32.9%), payments below the level of the provisions are recorded in full at the level of the paragraph Other sanitary establishments and actions.
- **Transactions regarding the public debt and loans** (-RON 7,148 th, 84.5% execution rate).

Table of contents Section III

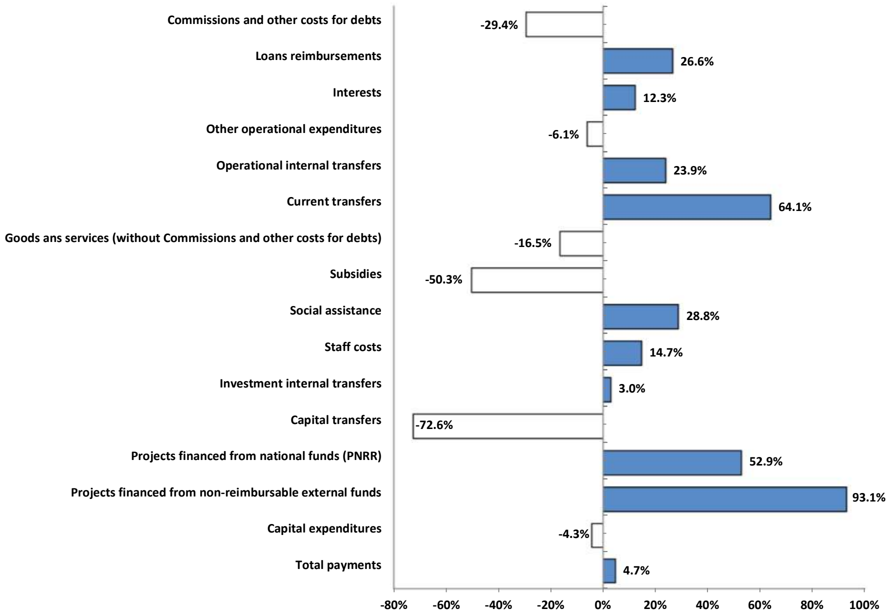
Section III: Budgetary expenditures (economic classification)

The variation of the performed expenditures at Q3 2025 vs. Q3 2024

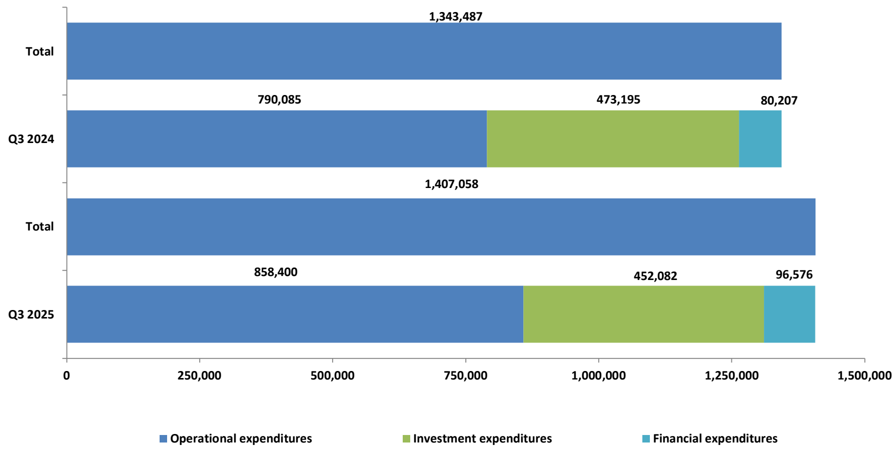
Economic classification

'000 RON

Economic expenditures variation



Expenditures structure



↑ **Operational expenditures** registered a level of RON 68,315 th (+8.6%) above that of the same period of the previous year, as a result of:

- ↑ Increase in expenditures related to Current transfers (+RON 49,801 th, +64.1%), full Transfers to public institutions;
- ↑ Increase in Staff costs (+RON 35,419 th, +14.7%) mainly determined by the increase in payments related to Base salary (+RON 35,534 th, +18.7%), Other remuneration rights paid in cash (+RON 1,853 th, +27.1%), Precautionary contribution for work (+RON 829 th, +16.2%), Bonuses for working conditions (+RON 760 th, +5.1%), in conjunction with the decrease in payments for Holiday vouchers (-RON 4,032 th);
- ↑ Increase in payments for Social Assistance (+RON 29,647 th, +28.8%), influences coming mainly from the subchapters Social support in cash (+RON 21,592 th, +23.4%), Food support (+RON 6,589 th, +246.1%) and Social support in kind (+RON 1,465 th, +17.7%);
- ↑ Increase in expenses with Internal Transfers (+RON 8,317 th, +23.9%) mainly by increasing the amounts related to the Financing of private or confessional accredited education (+RON 8,378 th, +24.2%), in conjunction with the lack of Other current internal transfers (in the amount of RON 40 th in the first nine months of the previous year);
- ↑ Within the Other operational expenditures group, the majority of the Civil compensations (+RON 2,690 th) and Other current transfers in foreign countries (in the amount of RON 634 th in Q3 2025, without values in the same period of the previous year) are reflected, in conjunction with the lack of payments for the Cults' support (in the amount of RON 1,600 th in Q3 2025), as well as Payments made in the previous years and recovered in the current year within the operating section of the local budget in the amount of -RON 1,048 th in Q3 2025 compared to -RON 2,838 th in Q3 2024.
- ↓ A lower level of payments for Goods and Services (-RON 52,914 th, -16.5%) without taking into account Commissions and other costs related to loans. The evolution is highlighted mainly at the level of payments for: Materials and services with functional character (-RON 64,247 th, -65%), Other materials and services for maintenance and functioning (-RON 15,432 th, -11.7%), corroborated with the increase in payments for Heating, lighting and driving force (+RON 2,619 th, +9.6%), Consultancy and expertise (+RON 2,301 th, +53.1%), Water, sewerage and sanitation (+RON 1,934 th, +20.2%), respectively Rents (+RON 1,359 th, +157.2%).
- ↓ At the level of payments related to Subsidies for covering the differences on prices and tariffs, the value of RON 1,291 th was recorded in Q3 2025, being RON 1,307 th below the level recorded in the similar period of the previous year (-50.3%).

↑ **Financial expenditures** increased by RON 16,369 th (+20.4%), respectively payments related to Loans reimbursements are higher by RON 12,091 th (+26.6%), while payments related to Interests increased by RON 4,278 th (+12.3%).

The variation of the performed expenditures at Q3 2025 vs. Q3 2024

Economic classification

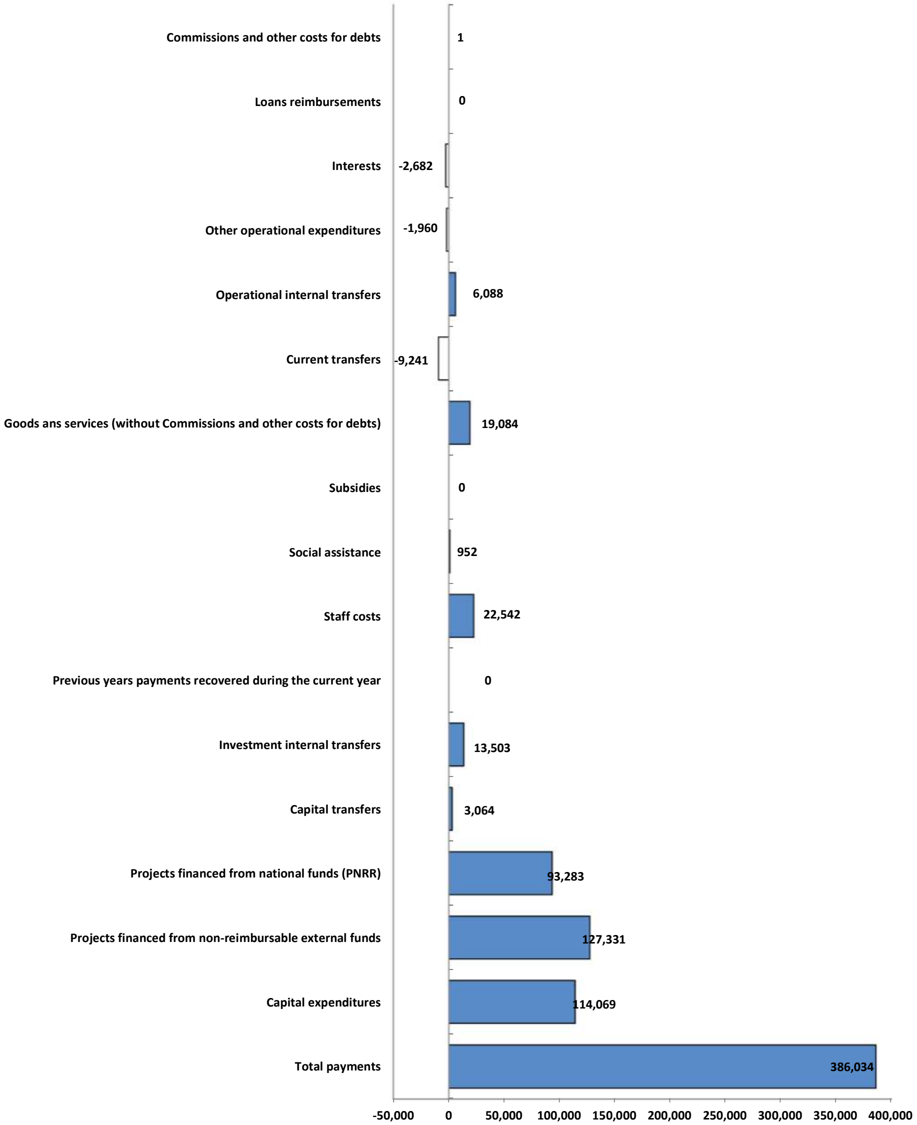
'000 RON

↓ **Investment expenditures** register a value of RON 21,112 th (-4.5%) below the level of the execution of the previous reference period. The dynamics of payments are mainly represented at the level of the following expenditure titles:

- ↓ Capital transfers (-RON 46,663 th, -72.6%), the dynamics being mainly found at the level of Other capital transfers to public institutions;
- ↓ Capital expenditures (-RON 14,890 th, -4.3%), with influences from payments for Machines, equipments and means of conveyance (-RON 15,278 th, -47.1%), Furniture, office equipment and other tangible assets (-RON 13,162 th, -84.9%), Capital repairs for fixed assets (-RON 8,544 th, -93.3%), in conjunction with the increase in payments made for Other fixed assets (including capital repairs) (+RON 13,050 th, +27.8%) and Constructions (+RON 9,044 th, +3.8%);
- ↑ Projects financed from national funds (+RON 29,161 th, +52.9%), with expenditures recorded at Q3 2025 in the amount of RON 84,294 th, for Projects with financing from the amounts representing the non-reinbursable financial assistance related to PNRR (+RON 44,110 th, payments at Q3 2024 in the amount of RON 54 th), respectively for Projects financed from the amounts related to the loan component of PNRR (-RON 14,949 th, -27.1%);
- ↑ Projects financed from non-reimbursable external funds (+RON 10,386 th) mainly related to Programs from Cohesion Fund (CF), related to the 2021-2027 financial framework (amounting to RON 17,791 th at Q3 2025, without values at Q3 2024), in conjunction with payments through Programs funded by the European Social Fund Plus (ESF+), related to the 2021-2027 financial framework (amounting to RON 1,723 th in Q3 2025, without such amounts recorded at Q3 2024); Projects financed from non-reimbursable external funds related to the 2014-2020 financial framework and the modernization fund (-RON 9,455 th, -87.8%), mostly at the level of Programs from the European Regional Development Fund (-RON 7,995 th, -85.9%).

Budgetary provisions
Economic classification
'000 RON

Economic expenditures rectification, as compared to the initial budget



- **The investment expenditures** for the third quarter of 2025 were included in the rectified budget at RON 1,528,957 th, respectively by RON 351,250 th above the initially planned provisions (+29.8%). The dynamics are rebuilt as follows:
  - The provisions related to Projects financed from non-reimbursable external funds (+RON 127,331 th, +128.3%) were rectified by increasing to RON 226,610 th, mostly at the level of the amounts related to post-accession and the 2021-2027 financial framework, as follows: Programs from European Fund for Regional Development (+RON 122,145 th, +496.7%), Programs funded by the European Social Fund Plus (ESF+) (+RON 3,142 th, +75.5%), Programs funded by the Cohesion Fund (CF) (+RON 1,500 th, +2.5%);
  - Capital expenditures (+RON 114,069 th, +15.9%), up to RON 832,267 th, including higher allocations for Constructions (+RON 83,623 th, +15.6%), Other fixed assets (including capital repairs) (+RON 12,559 th, +9%), Capital repairs for fixed assets (+RON 6,278 th, +110.1%).
  - At the level of Projects financed from national funds (+93,283 th, +29%) the final allocations were increased to the value of RON 414,851 th, mainly at the level of Projects financed from the amounts related to the loan component of PNRR (+RON 94,051 th, +53.3%), corroborated with lower provisions at the level of Projects financed from the amounts representing the non-reimbursable financial assistance related to the PNRR (-RON 769 th, -0,5%);
  - Internal investment transfers increased from RON 429 th included in the initial budget to RON 13,931 th, by including rectified provisions worth RON 13,523 th for Community Programs.
  - Capital transfers (+RON 3,064 th, +8%), with final provisions amounting to RON 41,267 th, these being higher compared to the initial ones, exclusively for Other capital transfers to the public institutions;
- At the level of **Operational Expenditures**, for the first nine months of this year, provisions were included with RON 37,465 th (+3.7%) above the level of those in the initial budget, respectively a total value of RON 1,059,693 th. The dynamics are determined by the following changes:
  - Staff Costs (+RON 22,542 th, +7.7%), with estimates increased in the final budget up to RON 315,026 th mainly through higher allocations for Base salary (+RON 23,085 th, +10%), Other remuneration rights paid in cash (+RON 2,829 th, +32.2%), Other bonuses (+RON 768 th), Precautionary contribution for work (+RON 681 th, +10.5%), in conjunction with lower values included in the final budget for Holiday vouchers (-RON 2,742 th, -74.6%) and Allowances for food (-RON 900 th, -11.1%);
  - Goods and services (+RON 19,084 th, +5.1%) with provisions increased up to RON 390,438 th, the dynamics being observed mainly at the level of the following lines: Current repairs (+RON 9,490 th, +30.6%), Other inventory items (+RON 5,546 th, +102.5%), Heating, lighting and driving force (+RON 4,187 th, +11.7%), Food for people (-RON -2,826 th, -18.9%);
  - The value of Internal Transfers (+RON 6,088 th, +16.2%) was rectified by increasing to RON 43,660 th, entirely at the level of the amounts related to the Financing of private or confessional accredited education;

Budgetary provisions

Economic classification

'000 RON

- ↑ Social assistance (+RON 952 th, +0.6%), with final provisions amounting to RON 156,027 th, these being higher compared to the initial ones at the level of Social support in kind (+RON 1,192 th, +10.6%), but lower by RON 240 th for Social Support in cash;
- ↓ Current transfers (-RON 9,241 th, -6.3%) with final provisions amounting to RON 137,933 th, being below the initial estimates entirely at the level of Transfers to public institutions;
- ↓ At the level of the Other operational expenditures group, provisions related to the Payments made in the previous years and recovered in the current year within the operating section of the local budget were estimated in the amount of -2,818 th, while in the initial budget their value was -RON 1,802 th; at the same time, provisions worth RON 1,635 th were included in the final budget for Other current transfers in foreign countries, respectively RON 730 th for Taxes, fees and fines due to the consolidated general budget.

↓ **Financial expenditures** were included in the rectified budget at RON 111,269 th, with a change in the level of Interests for direct internal public debt (-RON 2,682 th, -7.5%).

At the level of 2025, from the point of view of the economic classification, the last budget amendment in Q3 2025 provides for changes at the level of the following groups:

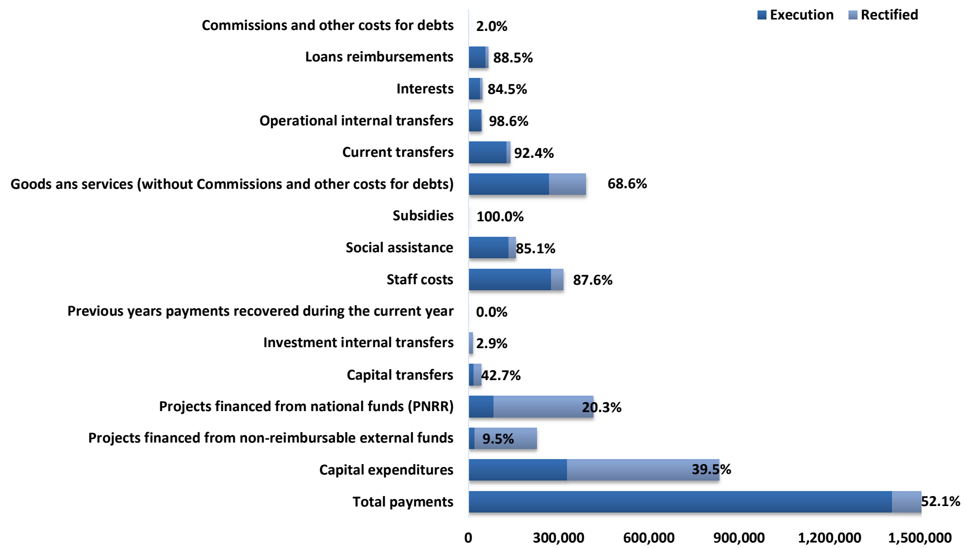
- ↑ **Investment expenditures** (+RON 379,893 th, +28.3%), the changes being distributed as follows: Capital expenditures (+RON 164,273 th, +20.6%), Projects financed from non-reimbursable external funds (+RON 132,505 th, +18.8%), Projects financed from national funds (+RON 66,548 th, +17.9%), Internal investment transfers (+RON 13,503 th), respectively Capital transfers (+RON 3,064 th, +7.9%);
- ↑ **Operational expenditures** (+RON 4,781 th, +0.4%), with influences on the final allocations for: Staff costs (+RON 29,241 th, +8.5%), Operational internal transfers (+RON 7,411 th, +14.6%), Social assistance (+RON 677 th, +0.4%), Current transfers (-RON 26,247 th, -15.2%), Other operational expenditures (-RON 2,799 th, -13.8%), Goods and services (-RON 3,503 th, -0.8%).
- ↑ At the level of **Financial Expenditures**, it is noted the increase by RON 1 th of the final provisions for Commissions and other costs for debts.

Budgetary provisions: the achievement degree of the expenditures at Q3 2025

Functional/economic classification

'000 RON

Execution level compared to provisions - at Q3 2025



Final budgetary provisions approved by LCD no. 179/04.09.2025; Virare credite 25.09.2025

- **The investment expenditures** reach a level of payments of RON 1,076,874 th below the final allocations (execution rate of 29.6%) and are distributed as follows:
  - Capital expenditures (-RON 503,594 th, 39.5% achievement rate) are below the estimated level, the main change coming from expenditures for Constructions (-RON 371,963 th, -59.9%), Other fixed assets (-RON 91,721 th, -60.5%), Machines, equipments and means of conveyance (-RON 25,556 th, -59.8%), Capital repairs for fixed assets (-RON 11,371 th, -94.9%), Furniture, office equipment and other tangible assets (-RON 2,983 th, -56%);
  - Projects financed from national funds (-RON 330,557 th, achievement rate of 20.3%) have a budget execution in Q3 2025 below the final provisions of the period, the dynamics being observed at the level of payments for Projects financed from the amounts related to the loan component of the PNRR (-RON 230,375 th, -85.2%) and those financed from the amounts representing the non-reimbursable financial assistance related to the PNRR (-RON 100,182 th);
  - Projects financed from non-reimbursable external funds (-RON 205,063 th, achievement rate of 9.5%) register payments below the level of estimates, the influences being observed mainly at the level of Programs from European Fund for Regional Development (-RON 146,129 th, -99.6%), Programs from Cohesion Fund (-RON 44,051 th, -71.2%), related to the 2021-2027 financial framework and Other Community programs financed in the period 2021-2027, the value of RON 108 th executed in Q3 2025, but provided in the final budget in the amount of RON 6,222 th. Also, at the level of the Programs from European Fund for Regional Development related to the 2014-2020 financial framework, payments worth RON 1,317 th were executed, although the level of allocations was RON 4,505 th.

Execution level compared to provisions - at Q3 2025

Budgetary chapter	TOTAL EXPENDITURES	Operational expenditures	Operational expenditures, out of which: Staff costs	Goods and services*	Social assistance	Financial expenditures	Investment expenditures	Investment expenditures, out of which: Capital expenditures	NEF	PNRR
Public authorities and external actions	-66,731	-44,323	-11,691	-30,480	0	-50	-22,358	-22,058	-299	0
Other general public services	-8,535	-3,531	-1,738	-1,388	0	0	-5,004	-5,004	0	0
Transactions regarding the public debt and loans	-7,148	0	0	0	0	-7,148	0	0	0	0
General transfers between different levels of administration	0	0	0	0	0	0	0	0	0	0
Defense	-513	-369	0	-369	0	0	-144	-144	0	0
Public order and national security	-22,130	-17,159	-11,112	-6,047	0	0	-4,971	-4,971	0	0
Education	-488,233	-61,740	-3,570	-42,748	-15,089	0	-426,493	-84,114	-124,660	-217,718
Health	-21,115	-445	-391	-54	0	0	-20,670	-1,455	-19,215	0
Culture, recreation and religion	-116,889	-24,026	-381	-17,976	0	0	-92,863	-92,693	0	0
Insurance and social assistance	-38,898	-28,529	-9,974	-9,885	-8,178	0	-10,368	-4,752	-1,638	-3,979
Housing, public service and development	-343,565	-1,515	-256	-639	0	-7,496	-334,554	-215,395	-15,200	-77,526
Environment protection	-109,710	-15,041	0	-8,367	0	0	-94,669	-15,433	-44,051	-24,128
General economic, commercial and working actions	0	0	0	0	0	0	0	0	0	0
Fuel and power	0	0	0	0	0	0	0	0	0	0
Agriculture, Forestry, Fish breeding and Hunting	0	0	0	0	0	0	0	0	0	0
Transport	-69,396	-4,615	-34	-4,580	0	0	-64,781	-57,576	0	-7,205
Other economic actions	0	0	0	0	0	0	0	0	0	0
TOTAL	-1,292,861	-201,293	-39,148	-122,532	-23,267	-14,693	-1,076,874	-503,594	-205,063	-330,557

*) Goods and services, within the Operational expenditures, does not include the Commissions and other costs related to loans, the mentioned amounts being reflected within the Financial expenditures

Budgetary provisions: the achievement degree of the expenditures at Q3 2025

Functional/economic classification

'000 RON

Execution level compared to provisions - at Q3 2025

  - Capital transfers (-RON 23,674 th, achievement rate of 42.7%), with an execution under the budget provisions entirely at the level of Other capital transfers to public institutions.
  - Internal investment transfers have an execution rate of 2.9% (-RON 13,524 th), given that payments for Community Programs worth RON 13,523 th were foreseen in the final budget, but no such amounts were recorded in the first three quarters of 2025.

- **Operational expenditures** register a level of RON 201,293 th below the provisions, respectively an execution rate of 81%. Lower expenditures compared to the provisions are reflected in the titles:
  - Goods and services (-RON 122,532 th, achievement rate of 68.6%) expenditures being below the estimated level mainly for: Other materials and services for maintenance and functioning (-RON 38,782 th, -25%), Materials and services with functional character (-RON 20,949 th, -37.7%), Current repairs (-RON 15,119 th, -37.3%), Other expenditures with goods and services (-RON 10,847 th, -47.3%), Heating, lighting and driving force (-RON 9,956 th, -24.9%), Other inventory items (-RON 7,431 th, -67.8%), Food for people (-RON 3,409 th, -28.2%), Fund for payments by the hour (-RON 2,227 th, -51.9%), Water, sewerage and sanitation (-RON 2,205 th, -16.1%);
  - Staff costs (-RON 39,148 th, achievement rate of 87.6%) being below the budget provisions, the influences coming mainly from payments for: Base salary (-RON 29,435 th, -11.6%), Other remuneration rights paid in cash (-RON -2,906 th, -25%), Bonuses for working conditions (-RON 2,239 th, -12.5%), Contributions (-RON -1,226 th, -17.1%), Holiday vouchers (-RON 931 th, -99.8%), Fund for payments by the hour (-RON 811 th, -5.9%), Allowances for food (-RON 740 th, -10.3%);
  - Social assistance (-RON 23,267 th, 85.1% achievement rate), the payments recorded being below the budget level, due to a low level of payments related to Social support in cash (-RON 9,797 th, -7.9%), in kind (-RON 2,735 th, -21.9%) and Food support (-RON 10,734 th, -53.7%);
  - Current transfers (-RON 10,428 th, achievement rate of 92.4%), the payments made being below the level of the budgetary provisions, with full influences from Transfers to public institutions;
  - Other operational expenditures, with an execution under provisions and influences mainly from the payments for Other current transfers in foreign countries (-RON 1,001 th, -61.2%) and the lack of those for the Cults' support (provisions worth RON 1,500 th in the final budget), Taxes, fees, and fines owed to the consolidated general budget (RON 730 th in final provisions), Youth Programs (RON 500 th rectified allocations);

- **Financial expenditures** are RON 14,693 th below the estimated level (achievement rate of 86.8%), the influences coming from payments for Loan Reimbursements (-RON 7,496 th, -11.5%) and for Interests (-RON 7,148 th, -15.5%).

Expenditures ratios
at Q3 2025, as compared to Q3 2024
'000 RON

Ratios	Q3 2025	Q3 2024
Total staff costs	**275,878**	**240,459**
Expenditures per Capita*	698	605
The expenditure weight in the operational expenditures	32.1%	30.4%
Staff costs without the ones for the Insurance and social assistance chapter	**146,288**	**114,461**
Expenditures per Capita*	370	288
The expenditure weight in the operational expenditures	17.0%	14.5%
Current compulsory expenditures	**409,929**	**346,170**
Expenditures per Capita*	1,037	871
The expenditure weight in the operational expenditures	47.8%	43.8%
Operational expenditures	**858,400**	**790,085**
Expenditures per Capita*	2,170	1,987
The expenditure weight in the total expenditures	61.0%	58.8%
Expenditures on debt service financing	**96,576**	**80,207**
Expenditures per Capita*	244	202
The expenditure weight in the total expenditures	6.9%	6.0%
Total expenditures on investments	**452,082**	**473,195**
Expenditures per Capita*	**1,143**	**1,190**
The expenditure weight in the total expenditures	32.1%	35.2%
The expenditures' rigidity	**19.6%**	**17.9%**
The weight of the payments from the operating section in the total payments	**67.9%**	**64.8%**
The weight of the payments from the development section in the total payments	**32.1%**	**35.2%**
The deficit/the surplus of the operating section	**86,659**	**17,678**
The deficit/the surplus of the development section	**20,272**	**38,566**
The weight of the local public debt service in the total made payments	**6.9%**	**6.0%**
Maximum annual debt	**380,652**	**342,165**
Net direct debt	234,067	219,603
Direct indebtedness rate	11.6%	10.7%
Net public debt	234,067	219,603
Public indebtedness rate	11.6%	10.7%
The total expenditures achievement degree from the initial budget	**60.8%**	**55.1%**
The funds execution level of the expenditures		
Operational expenditures	84.0%	78.3%
Staff costs	94.3%	85.6%
Current compulsory expenditures	91.3%	85.0%
On debt service financing	84.8%	66.8%
On investments	38.4%	36.2%
The funds absorption level of the total expenditures	**98.2%**	**98.2%**
Investment expenditures / Operational revenues	**24.2%**	**24.2%**
Capita,	395,488	397,548
as of:	1/1/2024	1/1/2023

**The expenditures per Capita are represented in RON*

↑ **Total staff costs** increased by RON 35,419 th (+14.7%), the dynamics being reflected mainly in the level of expenditures with Base Salary (+RON 35,534 th, +18.7%).

↑ **Current compulsory expenditures** increased by RON 63,759 th (+18.4%) compared to the level reached in Q3 2024, as a result of:

- ↑ Increase in total staff costs;
- ↑ Increase of expenditures on Social Assistance by RON 29,647 th (+28.8%);
- ↓ Registration of payments related to Subsidies for covering the differences on prices and tariffs in the amount of RON 1,291 th in the first nine months of the current year, and their value was RON 2,598 th in the similar period of the previous year.

↑ **Operational expenditures** registered a level of RON 68,315 th (+8.6%) above that of the same period of the previous year, as a result of:

- ↑ A higher level of payments for Staff costs and Social assistance;
- ↑ A higher level of Current Transfers (+RON 49,801 th, +64.1%);
- ↑ Increase in the value of Internal transfers (+RON 8,317 th, +23.9%);
- ↑ A higher level of the Other expenditures title by RON 508 th (+4.3%), with the dynamics found mainly at the level of Civil compensations;
- ↓ A lower level of payments for Goods and Services (excluding Commissions and other costs related to loans) by RON 52,914 th (-16.5%);
- ↓ Registration of Payments made in the previous years and recovered in the current year within the operating section of the local budget in the amount of -RON 2,838 th in Q3 2025 compared to the value of -RON 1,048 th in Q3 2024;

↑ **Expenditures on debt service financing** increased by RON 16,369 th (+20.4%) compared to the level recorded in Q2 2024 as a result of the increase in payments related to Loan reimbursements (+RON 12,091 th, +26.6%) and those for Interests (+RON 4,278 th, +12.3%).

↓ **The total Expenditures on investments** register a value of RON 21,112 th under the execution of the previous reference period (-4.5%). Thus, these payments are mainly represented by Capital transfers (-RON 46,663 th), Capital expenditures (-RON 14,890 th, -4.3%), in conjunction with the increase in payments for Projects financed from national funds (+RON 29,161 th), Projects financed from non-reimbursable external funds (+RON 10,386 th).

Table of contents Section IV

Section IV:

Balance sheet

at 30.09.2025

Balance sheet	9/30/2024			12/31/2024			9/30/2025		
I. Current assets	***772,681***		***7.4%***	***770,447***		***7.2%***	***899,838***		***7.9%***
I.1 Cash and cash equivalent	111,405	14.4%	***1.1%***	171,675	22.3%	***1.6%***	169,036	18.8%	***1.5%***
I.2 Inventories	160,798	20.8%	***1.5%***	179,270	23.3%	***1.7%***	166,096	18.5%	***1.5%***
I.3 Receivables	491,061	63.6%	***4.7%***	408,500	53.0%	***3.8%***	556,420	61.8%	***4.9%***
I.4 Short-term investments	-	-	-	-	-	-	-	-	-
I.5 Other current assets	9,416	1.2%	***0.1%***	11,003	1.4%	***0.1%***	8,286	0.9%	***0.1%***
II. Fixed assets	***9,668,082***	***0.0%***	***92.6%***	***9,910,380***	***0.0%***	***92.8%***	***10,419,927***	***0.0%***	***92.1%***
II.1 Intangible assets	7,977	0.1%	***0.1%***	7,922	0.1%	***0.1%***	6,585	0.1%	***0.1%***
II.2 Tangible assets	9,598,942	99.3%	***91.9%***	9,843,879	99.3%	***92.2%***	10,355,364	99.4%	***91.5%***
II.3 Other fixed assets	61,163	0.6%	***0.6%***	58,579	0.6%	***0.5%***	57,978	0.6%	***0.5%***
III. Total assets (I+II)	10,440,763			10,680,826			11,319,765		
IV. Short-term debts	***298,507***		***2.9%***	***315,061***		***2.9%***	***349,723***		***3.1%***
IV.1 Bank debts	90,196	30.2%	***0.9%***	-	-	-	85,388	24.4%	***0.8%***
IV.2 Commercial debts	172,804	57.9%	***1.7%***	266,271	84.5%	***2.5%***	199,419	57.0%	***1.8%***
IV.3 Provisions	1,356	0.5%	***0.0%***	1,356	0.4%	***0.0%***	1,356	0.4%	***0.0%***
IV.4 Other debts	34,151	11.4%	***0.3%***	47,434	15.1%	***0.4%***	63,561	18.2%	***0.6%***
V. Long-term debts	***1,194,182***	0.0%	***11.4%***	***1,278,388***	0.0%	***12.0%***	***1,367,759***	0.0%	***12.1%***
V.1 Bank debts	1,173,910	98.3%	***11.2%***	1,256,440	98.3%	***11.8%***	1,357,045	99.2%	***12.0%***
V.2 Other debts	18,942	1.6%	***0.2%***	20,554	1.6%	***0.2%***	9,320	0.7%	***0.1%***
V.3 Provisions	1,330	0.1%	***0.0%***	1,394	0.1%	***0.0%***	1,394	0.1%	***0.0%***
VI. Own Equity (result and reserves)	***8,948,074***		***85.7%***	***9,087,378***		***85.1%***	***9,602,283***		***84.8%***
VII. Total debts and equity (IV+V+VI)	10,440,763			10,680,826			11,319,765		

- Total assets increased by RON 638,939 th (+6%) compared to the level recorded at the end of 2024, as a result of an increasing balance of Current Assets (+RON 129,392 th, +16.8%), combined with the increase in Fixed Assets (+RON 509,547 th, +5.1%).
- The increase in Current Assets is mainly determined by a higher level of Receivables (+RON 147,920 th, +36.2%), combined with the decrease in the balance of Inventories (-RON 13,174 th, -7.3%), Cash and cash equivalent (-RON 2,638 th, -1.5%) and Other current assets (-RON 2,716 th, -24.7%);
- The increase in Fixed Assets is mainly driven by a higher level of Tangible Assets (+RON 511,485 th, +5.2%), but also a lower level of RON 1,338 th of Intangible Assets (-16.9%).
- The balance of Short-term debts is higher by RON 34,663 th (+11%), with influences especially from the balance of Bank debts amounting to RON 85,388 th at the end of September 2025, of a higher balance for Other Debts (+RON 16,127 th, +34%), combined with the decrease in the balance of Commercial debts (-RON 66,852 thd, -25,1%).
- Long-term debts are higher at the end of the reporting period (+RON 89,371 th, +7%), given the increase in Bank debts (+RON 100,605 th, +8%), respectively the decrease in Other debts (-RON 11,234 th, -54.7%).
- The own equity increased by RON 514,905 th (+5.7%).

Local public debt service
at 30.09.2025

'000 RON

Local public debt service	9/30/2025
New credit withdrawals in the period	141,527
Direct debt service	95,361
Direct indebtedness rate	7.5%
Public debt service	95,361
Public indebtedness rate	7.5%
Public Debt Service as % of Operational Revenues	7.0%
Public Debt Service as % of Operational Expenditures	11.1%
Long term debt % Own Funds	14.1%
Long term debt / Own Revenues (1.x)	1.2

Payout	9/30/2025
Payout 2Y - 2 years	384,646
Payout 5Y - 5 years	1,077,936
Payout 10Y - 10 years	1,935,330
Payout 15Y - 15 years	2,381,221
Payout 20Y - 20 years	2,606,142
Total revenues per capita	3,828.2 RON
Own revenues per capita	2,855.0 RON
Public Debt Service per capita	241.1 RON
Long-term loans per capita	3,431.3 RON

	2024	2025	2026	2027	2028
Total revenues [1,2]	1,712,364	3,001,316	3,031,329	3,061,642	3,092,259
Own revenues [1,2,3]	1,258,825	1,358,121	1,371,702	1,385,419	1,399,274
Indebtedness capacity	342,165	380,652	403,344	398,865	411,524
Public debt service [4]	123,447	146,585	204,101	201,478	233,791

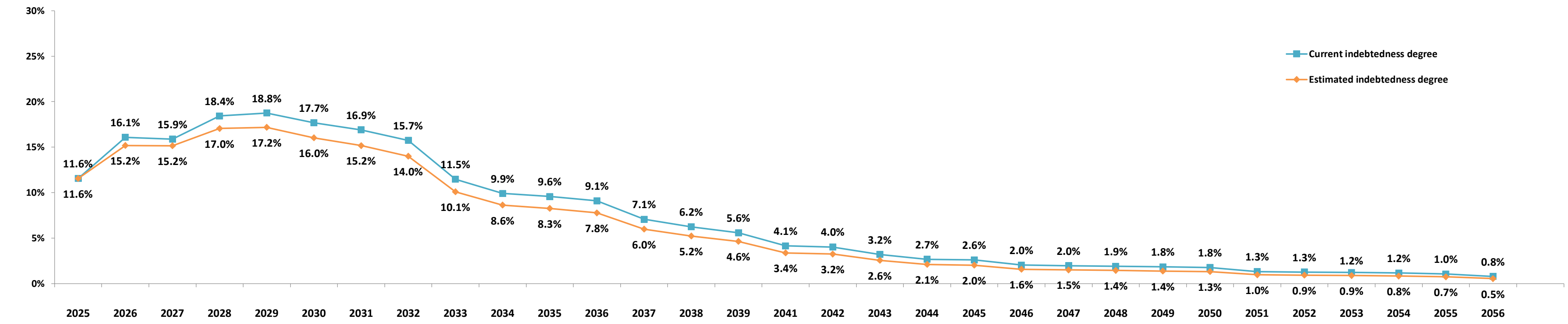
1) Revenues collected as of 2024

2) 2025Planned budget; >2025=revenues growth rate of 1% computed annually;

3) As per maximum indebtedness level formula, namely: Own revenues - (Other voluntary transfers + revenues from the sale of goods from the private domain + cash in of loan

4) TUD estimated values for the period of 2025-2028, based on the ongoing credit contracts provisions, money market conditions and legal regulations as of 30.09.2025

Indebtedness level forecast for the period of 2025 - 2056



Note:

- The projected debt ratio has been calculated considering the contractual provisions, the monetary market conditions as of 30.09.2025, and the own forecasts: a 1% increase in own revenues thereafter;
- According to Government Emergency Ordinance No. 46 of 23/05/2007, for completing Article 63 of Law No. 273/2006 on local public finances, “loans contracted and/or guaranteed by administrative-territorial units to ensure pre-financing and/or co-financing of projects benefiting from non-reimbursable external funds for pre-accession and post-accession from the European Union are exempt from the provisions of paragraph (4)", respectively the inclusion in the maximum debt ceiling;
- The debt capacity represents 30% of the arithmetic average of own revenues realized in the last 3 years, for the current year.

Glossary of terms

The operating section	The basic compulsory local budget section, which includes revenues needed to finance current spending in order to achieve competencies established by law, and the related running costs;
The development section	The complementary section of the local buget, including income and capital expenditures related to implementation of the local development policies;
Own revenues	Own revenues as stipulated in the art. 5, indent (1) a) Law no. 273/2006 regarding the local public finance, including subsequent amendments and additions, out of which are sustracted the Revenues from goods capitalization stipulated in the art. 29 part of the mentioned law;
Operational Revenues	The difference between Total revenues, Investment revenues and Financial Revenues OR The Sum of Current Revenues (00.02) and Current Subsidies (00.20);
Operational expenditures	Sum of Staff Cost (10), Goods and services (20), excluding Commissions and other costs related to debts (20.24), Subsidies (40), Reserve funds (50), Transfers (51+55, without investments), Social Assistance (57), Other Expenditures (59), Previous years payments recovered during the current year (85.01) OR; The difference between Total Expenditures, Investment Expenditures and Financial Expenditures, excluding Surplus / Deficit;
Investment revenues	Sum between Capital revenues (00.15), Capital Subsidies received from the State Budget (00.19), Sums received from the EU for the payments performed 2007 - 2013 (45) and 2014 - 2020 (48), Thermal rehabilitation fee (36.23), Contribution of the homeowners' association for thermal rehabilitation works (36.31), and Amounts related to the budget financing from previous years, related to the development section (36.32.02);
Investment expenditures	Sum of the Capital expenditures (70), of the Projects financed from post-accession non-reimbursable external funds 2007 - 2013 (56) and 2014 - 2020 (58), Capital transfers (51.02), (PNRR) (60+61);
Total payments	Total expenditures incurred without considering the result of the period;
Taxes supporting the debt	City taxes collected as follows: 01.02.01+03.02.18+04.02.01+05.02.50+06.02.02+07.02+12.02+15.02+16.02+18.02+33.02.24+34.02+35.02;
Financial revenues	The difference between Financial Operations and Amounts allocated from the Development and Investment Fund;
Financial expenditures	The sum between the Interests (30), Reimbursement of loans (81) and Commissions and other costs related to loans;
Returned funds from previous years	In accordance to the Ministry of Finance order no. 231646/06.09.2009 previous years payments returned during the current year are reported negatively for 85.01 and are not used for payments; These are invalidated by increasing the budgetary loans for each economic expenditure;
Revenues and expenditures ratios	The ratios are presented on the budgetary execution, stipulated in the Emergency Ordinance no. 63 dated 30.06.2010, whose method of calculation is covered in the Methodology of 11/03/2010;
The revenues/expenditures achievement degree from the initial/revised budget	Collected revenues % of the initial/revised budgetary provisions; Incurred expenditures % of the initial/revised budgetary provisions;
The level of financing from the own	Own revenues % in Total revenues;
The degree of self-financing	(Own revenues-Quotas deducted from the income tax (04.02.01)) % Total collected revenues;
The degree of dependency of the local budget to the state budget	The total amounts received from the State Budget (Sums allocated from the quotas deducted from income tax to balance the local budgets 04.02.04 + Sums deducted from VAT 11.02 + Subsidies received from the State Budget 00.18) % in Total revenues;
The degree of decisional autonomy	(Own revenues + Sums deducted from VAT for balancing the local budget 11.02.06) % in Total revenues;
The expenditures' rigidity	Staff costs % in Total incurred expenditures;
Maximum annual debt	The maximum legal amount allowed for municipal indebtedness, equal to 30% of the average of the own revenues executed in the last 3 years. Represents the maximum of Public Debt Service, according to Government Decision 145/2008;
Net direct debt	Total of amounts representing interests, provisions and installments, according to contracted to be paid by the end of The year, by the municipality;
Net public debt	Total of amounts representing interests, provisions and installments, according to contracted and guaranteed to be paid by the end of The year, by the municipality;
Direct/Public indebtedness level	Direct/Public Debt Service as % of Own revenues*;
Net Direct/ Public indebtedness level	Net public/direct debt as % of Own revenues*;
Direct debt service	Total amounts to be paid by the city hall as capital repyaments, interests and fees for ongoing credit contracts;
Public debt service	Current debt service+amounts related to the granted guarantees (interests, commissions and principal);
Payout n Y - n years	Public debt service for the next "n" years, according to the contractual conditions for the credit facilities and the evolution of ROBID, ROBOR, EURIBOR at the reporting date;
Current financial debt	Total drawdowns related to the credit facilities for the analised period;
Per Capita	For a person that is resident of the municipality;

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The documents that formed the basis for the preparation of this report are:
- Financial statements related to budget execution at: 30.09.2025 and 30.09.2024
- Budgetary provisions approved by:
    - Initial Budget: LCD no. 14 from 08/02/2024 and LCD no. 41 from 13.03.2025
    - Rectified Budget: LCD no. 239 from 26.09.2024 and LCD no. 179 from 04.09.2025; Virare credite 25.09.2025